

**DEATH OF CANADIAN AMBASSADOR:** On the occasion of the death April 4 in Cairo of Mr. Herbert Norman, Canadian Ambassador to Egypt, the following statement was made by Mr. L.B. Pearson, Secretary of State for External Affairs:

"For 18 years Mr. Herbert Norman served his country as an official of the Department of External Affairs with loyalty, devotion and ability. During that time all his actions served only to confirm and strengthen my faith in and my admiration for him.

"During recent critical months in the Middle East, he has been working - or, rather, over-working - under great pressure at Cairo, at times right around the clock.

"He has also been deeply and understandably distressed by the resurrection by one or two persons in Washington of certain old charges affecting his loyalty, and which were disposed of years ago after a careful investigation. The reasons for these renewed attacks may be obscure; but the tactics used degrade only those who adopted them.

"The combined effect of over-work, over-strain and the feeling of renewed persecution on a sensitive mind and a not very robust body produced a nervous collapse, the tragic result of which has brought to me personally and, I am sure, to his colleagues and friends, both shock and grief and a sense of great loss.

"My deep and heart-felt sympathy goes out to his widow and to his family at this dark hour."

In the House of Commons, Mr. John Diefenbaker, Leader of the Official Opposition, and spokesmen for the other political parties made statements in which they deplored the death of Mr. Norman and the events that led up to it.

\* \* \* \*

**APPOINTMENTS AND TRANSFERS:** The Secretary of State for External Affairs announced April 5 the following appointments and transfers in the Canadian diplomatic service.

Mr. Herbert O. Moran, at present Canadian Ambassador to Turkey, has been appointed to succeed Mr. Morely Scott as High Commissioner for Canada in Pakistan. Mr. Moran will be arriving in Karachi in the summer. Mr. Scott will take up duties in Canada.

Mr. E.D. McGreer, at present Chief of Protocol in the Department of External Affairs, has been appointed as Ambassador to Greece and Israel, to succeed Mr. T.W.L. MacDermot, whose appointment as High Commissioner for Canada in Australia was announced earlier. Mr. McGreer will take up his new duties in Athens in the summer.

Mr. Edmond Turcotte, who has been on loan from the Department of External Affairs as one of the three Commissioners for the Royal Commission on Broadcasting, has been appointed Canadian Ambassador to Switzerland, to replace Mr. G.L. Magann, who is retiring. Mr. Turcotte

will take up his new duties in the latter part of May.

Mr. G.A. Newman has been appointed Consul General of Canada in Chicago, to be effective at the beginning of June. He is now Deputy Consul General in Chicago. Mr. Newman replaces Mr. F.H. Palmer, M.C., who is retiring.

Mr. Fulgence Charpentier, who has recently been Chargé d'Affaires in Rio de Janeiro, Brazil, has been named Chargé d'Affaires in Port-Au-Prince, Haiti. He will replace Mr. E.R. Bellemare, who is returning to Ottawa. Mr. Charpentier will take up his new post in May.

\* \* \* \*

**SECURITIES TRADING:** Trading in outstanding securities between Canada and other countries in January led to a sales balance of \$6,000,000, according to the Dominion Bureau of Statistics. Net sales of \$14,000,000 to the United Kingdom and \$4,800,000 to other overseas countries were offset by net purchases of \$12,700,000 from the United States, placing the net results of trading in the month in sharp contrast to December when there was an overall purchase balance of \$8,600,000.

Net sales of \$6,200,000 to the United Kingdom in December and \$9,200,000 to other overseas countries were more than counterbalanced by substantial repurchases of Government of Canada bonds from the United States which contributed to an overall purchase balance of \$24,000,000 with that country. The December purchase balance represented the single break in a series of sales balances extending back to August 1955.

January net sales of outstanding Canadian issues amounted to \$13,300,000 compared to net repurchases of \$19,400,000 a month earlier. Included in the January trading were net sales of \$12,600,000 of Canadian common and preference stocks, up \$3,200,000 from a month earlier, despite the fact that net repurchases from the United States rose nearly \$3,000,000. Perhaps the outstanding feature of the month's transactions was the net sale of \$13,000,000 of Canadian stocks to residents of the United Kingdom compared to \$5,000,000 in December and was exceeded in the post-war period only in July of last year when net sales reached \$16,800,000.

Transactions in outstanding foreign securities led to a purchase balance of \$7,300,000 in January compared to a sales balance of \$10,800,000 in the preceding month. Canadians purchased on balance some \$7,600,000 of United States bonds, in contrast to a small sales balance in the previous month. Transactions in United States stocks were in near balance in the month, but in December there had been net sales of more than \$10,000,000.