

**AGREEMENT
BETWEEN
THE GOVERNMENT OF CANADA
AND
THE GOVERNMENT OF THE REPUBLIC OF ECUADOR
FOR THE PROMOTION AND
RECIPROCAL PROTECTION OF INVESTMENTS**

THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE REPUBLIC OF ECUADOR, hereinafter referred to as the "Contracting Parties",

DESIRING to enhance the economic cooperation between both countries.

WITH THE PURPOSE of creating favourable conditions for the investments of an investor of one Contracting Party in the territory of the other Contracting Party,

ACKNOWLEDGING that the promotion and protection of such investments on the basis of a convention will be conducive to stimulating private economic initiatives and will increase the prosperity of both states.

HAVE AGREED as follows:

ARTICLE I

Definitions

For the purpose of this Agreement:

- (a) "Cultural industries" means natural persons or enterprises engaged in any of the following activities:
- (i) the publication, distribution, or sale of books, magazines, periodicals or newspapers in print or machine readable form but not including the sole activity of printing or typesetting any of the foregoing;
 - (ii) the production, distribution, sale or exhibition of film or video recordings;
 - (iii) the production, distribution, sale or exhibition of audio or video music recordings;
 - (iv) the publication, distribution, sale or exhibition of music in print or machine readable form; or