

MEXICO'S RANK IN WORLD MINERAL PRODUCTION, 1994

Rank	Product	Percentage of World Production
First	Celestite*	29.8
	Silver	15.8
Second	Bismuth**	33.3
	Cadmium	13.0
	Fluorite	8.5
Third	Antimony	2.5
Fourth	Arsenic	9.4
Fifth	Lead	5.8
	Graphite	4.2
Sixth	Zinc	5.7
Seventh	Molybdenum	2.4
Eighth	Salt	3.9
Ninth	Manganese	1.3
Tenth	Gypsum	3.2
	Sulphur***	1.7

* Not including the former USSR. The volume of celestite is expressed with a 43.88 percent strontium content.

** Not including American production.

*** Including all forms of sulphur.

Source: Cámara Minera de México (CAMIMEX), Mexican Mining Chamber.

MODERNIZATION

In 1992, the *Secretaría de Energía, Minas e Industria Paraestatal (SEMIP)*, Secretariat of Energy, Mines and State-owned Industries, announced that it would borrow US \$1.4 billion from the World Bank to be used over the next two years to encourage foreign investment and to modernize the mining industry. Modernization, as defined by *SEMIP*, included reducing governmental impediments, decentralizing regulation, releasing state-owned lands and providing low-interest capital.