

Office translation

To: The Ambassador of Canada to RF
Mr. J. K. B. Kinsman

From: The Ministry of Finance of RF

The Ministry of Finance of the Russian Federation presents its compliments to the Embassy of Canada and has the honour to inform as following.

The Ministry of Finance of the Russian Federation agrees with changes suggested by the Canadian Side relatively Articles V and VI of Protocol between the Government of Canada and the Government of the Russian Federation of the 28th of April 1992 connected to the Agreement on the credit line for delivery of industrial goods and services for the Russian Federation from Canada, namely:

ARTICLE V

Allocation of the credit may be made within 24 months from the date of signature of the Line of Credit Agreement by the Vnesheconombank and the Export Development Corporation. Extensions to the allocation period may be made from time to time by way of amendments to the Line of Credit Agreement between the Vnesheconombank and the Export Development Corporation.

ARTICLE VI

The length of the repayment term of the credit shall be established for each contract, depending *inter alia* on the type of capital goods and/or services purchased and the amount of the purchase, and shall consist/of from 3 to 10 years or such other repayment term as agreed to between the Vnesheconombank and the Export Development Corporation.

Thus according to the suggestion made by you in the letter of the Canadian Embassy of the 23d of October of 1995 the current letter of the Ministry of Finance of the Russian Federation is a supplement to the Protocol and comes into force from the 25th of October of 1995.

Sincerely yours

V. G. Panskov
(signed)