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Record Investment Plans: Canadian expenditures for capital goods in 1949 are now estimated at approximately 3.4 billion dollars, which is 11 per cent higher than the estimated actual expenditure of \$3 billion last year, the Minister of Trade and Commerce, Mr. Howe, announced on June 30.

The \$3.4 billion estimate is an upward revision of a forecast made at the beginning of the year by the Department of Trade and Commerce. The earlier forecast was for a total expenditure of \$3.3 billion.

In releasing this report, which was prepared by the Economic Research and Development Branch of the Department with statistical assistance from the Bureau of Statistics, the Minister noted that the mid-year review indicated little change of investment plans by Canadian business, individuals, institutions and governments formulated six months ago.

If these investment plans are realized, 1949 will be a record year of investment activity in Canada. Most of the increase of investment indicated in the mid-year survey appears to be owing to greater availability of materials and labour and improved deliveries of machinery and equipment. While there appears to have been little change in the total demand for capital goods, investment plans of individual firms vary more significantly than in past years with some firms spending more than they expected and others less. On the whole, demand for capital goods remains strong. Where reduction in expenditures has occurred, the main reason given has been the high construction costs currently prevailing.

Jets To Perform In U.S.: Canadian Vampire jet fighters will show the maple leaf roundel of the RCAF to large crowds at three air shows in the United States this summer, it was announced June 30 by Air Force Headquarters, Ottawa. An aerobatic team of several Vampires from 410 Fighter Squadron of the Regular Force, stationed at St. Hubert, P.Q., will perform at Orchard Field, Chicago, July 3 and 4, and at Willow Run Field, near Detroit, August 6 and 7. A similar team of Vampires drawn from one of the Auxiliary Squadrons in Western Canada will fly at St. Paul, Minn., from August 28 to September 6.

The Vampires flying at the Chicago show will leave St. Hubert July 1, and will be accompanied by a Dakota carrying ground crew personnel for servicing the speedy jet fighters. The aircraft are appearing at Chicago at the request of the American Air Force Association, which is holding a convention there.

The appearance of the St. Hubert aerobatic team at Willow Run will be in conjunction with the Michigan International Air Fair, and the performance of the Western Vampires at St. Paul will be before crowds attending the Minnesota State Fair.

Appearance of the Canadian jet fighters in the United States is a two-way arrangement, American Air Force planes having appeared at similar Canadian shows. Thirty-six F-51 aircraft of the USAF 107th Fighter Group, Niagara Falls, N.Y., flew over Hamilton on May 15, and numerous other American Air Force planes have appeared in Canada on various occasions.

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