

C. MALAYSIAN INDUSTRIAL DEVELOPMENT FINANCE BERHAD (MIDF)

The Malaysian Industrial Development Finance Bhd. was originally established as a private institution in 1960 and reorganised in 1963 as a public enterprise, with the participation of the Malaysian Government and the World Bank.

The objective of MIDF is to promote the progress and development of industries in Malaysia by providing capital, industrial sites and advisory services.

MIDF is divided into the following divisions:

1. Project Division - evaluates and appraises applications for loans and disbursement of approved loans.
2. Loans Supervision, Research and Advisory Services Division - carries out research and planning relating to the company's business in general, researches projects and provides advisory services to the management and clients, and supervises loans.
3. Securities Marketing Division - supervises the share business of the company and provides related services to clients in the sale, underwriting and issuing of shares and acts as registrar to client companies.
4. Bumiputra Development Division - endeavours to increase the company's assistance to bumiputra through loans, equity participation and advisory services.
5. Branch Division - coordinates the activities of the company's branches.
6. Business Development Division - endeavours to develop the business of the company.

The principal activities of MIDF are,

- o to assist in organising, expanding or modernising the activities and new industries;
- o to promote and develop the investment industries in the private sector; and
- o to promote and develop investment in the private sector.

MIDF provides the following services:

- (a) medium and long-term loans;
- (b) loans for the purchase of plants;
- (c) loans for the purchase of machinery and equipment;
- (d) facilities in the issuing of shares; and
- (e) equity participation and underwriting of shares.