In real terms, the book value of Canadian investment in EC mining and smelting has declined by one half from 1976 to 1985. In the same period, EC investment in Canada rose slightly. Since 1985, there has been considerable inflow of EC investment into the Canadian minerals and metals sector (net inflows of $133 million in 1986 and $324 million in 1987), much of which can be attributed to corporate restructuring. In addition, the past couple of years have witnessed heavy investments from France for aluminum smelting in Quebec (aluminum smelting is excluded from the above numerical data).