

EDC forecasts (Cont'd from P. 2)

was the case in 1980, the growth of exports may exceed the growth of domestic output and exceed the world average growth of exports, partly because Canada will continue to enjoy a competitive advantage. Notwithstanding any such economic advantage, international competition will be fierce as many oil importing countries try to reduce their trade deficit.

The outlook for Canadian export volume growth is more optimistic in the medium term. This arises from estimates indicating that the U.S. economy, which absorbs approximately 70 per cent of Canada's exports, will show an improved average annual rate of growth of GNP of

about 4 per cent. It is expected also that by 1985, the developing world will be able to resume the capital development programs which were impeded by difficulties experienced in the late 1970s and early 1980s.

While these economic statistics, particularly in the short term, suggest tougher competition for any potential exports, EDC is encouraged by the fact that at year-end, it had identified more than 300 transactions totalling more than \$12 billion in its "pipeline" of capital goods export sales currently being pursued by Canadian exporters. In EDC's view, these many prospective transactions portray the Canadian exporting community's confidence and drive to sustain and increase its business activity levels....

dairy farmers, processors, retailers and consumers on the current review of the national dairy policy. The federal government is reviewing the policy which was instituted more than five years ago.

The Canadian cities of Vancouver and Victoria and the U.S. city of Seattle have combined forces to attract tourists. Mayors Michael Harcourt (Vancouver), William Tindall (Victoria) and Charles Royer (Seattle) met in Seattle in January to produce a co-operative tourism plan designed to attract overseas and other long-haul travellers to the region.

The Canadian East Coast groundfish fleet will face stiffer penalties upon conviction of serious violations of fishing regulations, Fisheries and Oceans Minister Roméo LeBlanc has announced. The maximum penalty under the Fisheries Act for violation of groundfish regulations is \$5,000. Seizure and sale of the entire catch, and suspension of either or both of the licences of the Master and fishing vessel are now also possible under the new policy, which is designed to deter flagrant abuse of groundfish fishing regulations.

The first allocation under a \$2-billion line of credit signed in August 1979 between the Bank of China and the Export Development Corporation (EDC) to the Bank of China was recently concluded. EDC announced a \$6.8 million (Cdn.) financing agreement to support a \$8-million sale of Canadian equipment and related services for a copper ore grinding facility in the People's Republic of China. Allis-Chalmers Canada Inc. of Lachine, Quebec, has received the order for two grinding mill circuits and components for a third circuit.

News briefs

Secretary of State for External Affairs Mark MacGuigan and Senator Ray Perrault have announced the appointment of Patrick Reid as Commissioner General for the 1986 World Exposition on Transportation, *TRANSPO '86*, to be held in Vancouver May 2 through October 13, 1986. Mr. Reid has been Minister (Public Affairs) at the Canadian High Commission in London since 1978.

Health and Welfare Minister Monique Bégin has announced that projects involving 376 senior citizens groups across Canada will receive \$2,917,246 in federal funds. Almost 81,000 participants are directly involved. The funds are made available through the department's New Horizons program.

McMaster University in Hamilton, Ontario has published a book depicting the historical importance of Hamilton as a centre of the Canadian labour movement. The pictorial history of Hamilton workers,

All That Our Hands Have Done, is the work of four authors: Craig Heron, Shea Hoffnitz, Wayne Roberts and Robert Storey. The book details the work and home life of Hamilton's working people from the 1880s through the 1940s. It includes over 100 photographs organized thematically in a series of chapters to illustrate the variety of work experience.

The spring session of the Alberta Legislature opened on April 2. The Speech from the Throne included plans to continue spending more than \$1 billion annually on housing, hospital, water and sewer projects.

Agriculture Minister Eugene Whelan and Consumer and Corporate Affairs Minister André Ouellet have concluded two days of open consultations with

The first three women to graduate from the Canadian Forces flying training program sit at the controls of a CT-114 Tutor jet trainer. The three (left to right) Captains Leah Mosher, Sydney, Nova Scotia; Deanna Brassieur, Ottawa; and Nora Bottomley, Union, British Columbia recently graduated with 18 men from the school at Canadian Forces Base Moose Jaw, Saskatchewan.



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