

RESTRICTION ON SALE OF SECURITIES RAISED.

War-time restrictions have been rescinded on the issue of securities of the provincial governments, municipalities, commissions and local governments.

The restrictions will stand insofar as the issue of securities and stock of corporations are concerned. But it is probable that they will also be removed at an early date.

LUMBER EMBARGO REMOVED

The embargo on all shipments of forest products from all points in Canada and the United States to points east of the Missouri and north of the Ohio Rivers, placed by the car service section of the United States railroad administration, has been removed, and shipments are free to be moved as formerly.

Permits, however, for lumber shipments to this territory must be obtained from the railway administration.

The French Government has applied for a loan to be floated in Canada. The announcement of the terms will be made shortly. The proceeds of the loan will be spent in Canada and will be used for reconstruction work in France.

The fleet of twelve boats which were built under the subsidy of the Provincial Government and known as the Brown schooners, have been sold to the French Government.

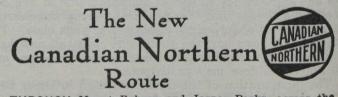


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