

operation of this Act. There shall also be kept, in connection with the said Account, such records as the Minister may deem necessary, or as may be prescribed by regulations made by the Governor in Council.

2. All deductions from the salaries of contributors, and all payments otherwise made by contributors, under this Act, shall form part of the Consolidated Revenue Fund of Canada, and shall be carried to the credit of the Civil Service Superannuation Account number three, and all retiring allowances, refunds of contributions and other payments authorized by this Act shall be payable out of the Consolidated Revenue Fund of Canada and shall be charged to the said Superannuation Account Number Three.

Contributions part of Consolidated Revenue Fund.

3. As soon as practicable after the thirty-first day of March in each year, an actuary to be appointed by the Minister, shall make, as of the said date, a valuation of all contingent or prospective assets and liabilities appertaining to or resulting from the operation of this Act, and shall report to the Minister thereon and also with respect to the condition of the said Civil Service Superannuation Account Number Three generally, specifying the amount necessary to be credited to the said Account on the said date, so that the total assets may be made equal to the total liabilities, and such amount shall after approval by the Minister forthwith be credited to the said Account accordingly.

Appointment of actuary.

Report of valuations to Minister.

4. The valuation referred to in the next preceding subsection shall be based, as to interest, upon a rate of four per centum per annum, and, as to mortality and other contingencies, upon such tables as the Governor in Council may by regulation prescribe. In the event of no tables being prescribed by the Governor in Council, the actuary shall employ such tables as, in his judgment, are suitable for the purpose.

Rate of interest, etc. for valuation

28. The Minister shall lay before both Houses of Parliament within fifteen days after the commencement of each session thereof,—

Returns to Parliament.

- (a) a statement of all retiring allowances, and other benefits granted within the last preceding fiscal year under the provisions of this Act, giving the name and age of each person to whom a retiring allowance, or other benefit has been granted; and in the case of the retirement of a contributor his rank, salary and length of service, the cause of his retirement and whether the vacancy so created has been filled and if so, whether by promotion or by new appointment, and the salary of the new incumbent;