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MONTREAL.

Mercantile Summary.

It is the intention of the New Westminster & Burrard Inlet Telephone Company to run a line to Lulu Island.

A MAN in Frelighsburg, Que., is reported to have bought 248 tons of maple syrup this season, and to be shipping it to Montreal.

THE Nova Scotia legislature is building four steel bridges, one each at Gold River, Middle River, Cornwallis River, and Broad Landing.

APPLICATION has been made for the incorporation by Dominion Parliament of the Argentina Shipping Company, of Yarmouth, N.S., with a capital of \$80,000.

A new steamer for the Sincennes & McNaughton line was launched at Sorel, Que., last week, to be named the "Hudson." She will have compound engines of six feet stroke.

THE proposal of the Hudson Bay Railway for a grant of one and a-half million dollars, to be paid on the completion of the road within five years has been accepted by the Government of Manitoba.

THE Bell Telephone Company have now forty subscribers in Magog. The rates are as follows: Sherbrooke, Lennoxville, Eastman and Waterloo, \$15 per annum; Stanstead county with aforesaid places, \$20.

THE extensive works at Longueuil of Messrs. H. R. Ives & Co., of Montreal, burned last autumn, and at which 125 hands were employed, are to be rebuilt. Mr. Ives proposes to organize a company to carry them on separate from his own factory in Montreal.

THE following new post-offices were established in Ontario on April 1: Hyndford, Lake Clear, Balvenie, Cullton and Quilty, South Renfrew; Brook Road, North Ontario; Gilchrist, East Simcoe; Harbord, Carleton; Steven street and Pearl street, city of Hamilton; Royal Oak, West Bruce.

THE Royal Electric Co., which lights the streets of Montreal, held its annual meeting last week, and considered the statement satisfactory. Dividends of 2 per cent. quarterly had been paid, besides adding to the capital account. Six large contracts are now on hand, and the prospects are good. The old board of directors were re-elected, as follows: Messrs. J. R. Thibault, W. J. Withall, George Ross Robertson, E. U. Small, J. Alex. Strathy, William Cassils, F. L. Beique. Messrs. Allan K. Macdonnell and J. T. Ross, of Quebec, were added to the board. Mr. Thibault is president.