

A VALUABLE deposit of coal has been found at Oslow, near Truro, N. S., and a company is being stocked to open it up. Capital of the company is \$50,000 in 1000 shares of \$50 each.

A YOUNG man, of Montreal, who began in the cigar and tobacco business about three years ago, A. Jacobs by name, has just assigned to the Prothonotary. He owes \$5,573 pretty well distributed through the trade.

LARGE shipments of apples are being made from Halifax, and so far with good results. Returns from the first cargo were \$5 per barrel. The S.S. "Damara" took 12,126 barrels a few days ago, and other extensive shipments follow. Big prices will fall to the lot of the Canadian apple grower this season, it seems.

PERHAPS it was mainly the loss which E. A. Buchner, tinsmith at Simcoe, sustained by fire in September last, that has now brought about this assignment, which is just announced.—Until three years ago W. T. Bateman, of Springbrook, had been engaged in farming. His endeavours in the general store business since then have resulted in failure.

OVIDE LACHANCE, was a dry goods clerk in Quebec. In May last he determined to make an essay as a general storekeeper at Ste Marie de la Beauce, capital being apparently almost nil, and capacity also must have been slender. At any rate, his assignment is just recorded, with liabilities of about \$1,400. Probably Ovide did not see himself as others saw him, nor estimate the chances of storekeeping success as older and more observant people do.

A. COLTON, general dealer, of Fort Coulonge, Que., called his creditors together a few weeks ago, showing liabilities of some \$5,600, and an apparent surplus of about \$3,000. He proposed an extension, over 12 months, which was agreeable to creditors provided he could furnish security, to which end delay was granted him. This he has apparently been unable to obtain, for a demand of assignment has been served on him.

HAVING gone too extensively into building operations in this city, Geo. Harvey, a Toronto builder, has been obliged to consult his creditors. They have granted him an extension of six and twelve months on liabilities of \$42,000. He shows a very fair surplus, his assets being \$50,000.—The Michael's Bay Lumber Company, of Toronto, has made an assignment.—An impression was prevalent in Belleville that Geo. W. Easton was making progress in his trade of carriage-maker. His assignment just announced is therefore somewhat of a surprise.

ONE day last week, some 720 square miles of timber, known as the Ross limits, owned by the estate of the late John Ross, of Quebec, were offered at auction in the Russell House, Ottawa. Most of the lots were withdrawn, the reserve bid not being reached, but 230 miles were sold as follows:—Berths 176 and 177, fifty miles each, to R. H. Klock & Co., for \$52,000. Berth 178, 50 miles, to Frank Ross, Quebec, for \$45,000. Berth 181, 50 miles, and berth 182, 30 miles, to Frank Ross, for \$50,000.

THE Dominion Government is about to build a large warehouse at Richmond terminus of the Intercolonial Railway for the storage of sugar, and tenders have already been asked from builders for its construction. The Intercolonial authorities are making considerable effort to accommodate the increasing traffic on the road. Twenty-two powerful locomotives and a large number of freight cars have been ordered, we understand, and will be ready for the winter's traffic.

COMPETITION in passenger rates is cutting down the cost of trips between Charlottetown, Halifax and Boston. The new steamer "Halifax" is on the route, and is a very fine boat. She takes passengers on the round trip, with three days in Boston, for \$7.50, and the old line, not to be cut out, makes the round trip only \$5. Two lines will also compete for the trade between Halifax and Lunenburg, so that there will be no lack of good steam accommodation on the Nova Scotia coast next season.

It is thought that the Winnipeg police have captured the individual called "Miller" who passed off some bogus bank drafts on or two persons at Halifax, a month or two ago. The same trick was tried in Winnipeg, and a draft purporting to be drawn against funds in a Greenville, Miss., bank was found to be a forgery. It is not unlikely that "Miller" will be treated to a free ride to Halifax, with a return ticket as far back as Dorchester, N. B.

SOME months ago, we remarked upon the financial showing made by a firm named Landon, general store-keepers at Belleville and Coe Hill, in terms which aroused the indignation, real or pretended, of Mr. Landon, who professed to be well-off, and whose solicitor wrote us requesting the withdrawal of our remarks. Enquiries made at the time did not convince us that we were wrong, however. This week we learn that the firm has assigned to the sheriff of Hastings county, and a creditor tells us that about the only substantial assets the sheriff can find consist of the stock of merchandise in the shop at Coe Hill, some

\$800 or \$900 in nominal value, while the liabilities of the firm are over \$2,400. Mr. Landon's dwelling is mortgaged for about its worth to a loan company, and altogether it looks as if the creditors would get, reasoning from the results of similar liquidations elsewhere, more like ten cents than one hundred cents in the dollar. So much for airy "well-to-do" people, who want credit—and generally get it.

JOSEPH RASCONI & Co., keepers of a general store at St. Thomas de Pierreville, are reported as failed with liabilities of \$7,319, Mr. A. A. Taillon, of Sorel, being appointed curator. This concern, at one time a prominent firm of the district, has had a good many ups and downs. Established over thirty years ago, they did an extensive business for a good many years, but unfortunate operations in wood and lumber brought about a failure in 1874, when they compromised at 25 per cent. A subsequent failure in 1878 was not very favorably regarded, and the concern has since then continued business in mixed-up, uncertain shape, and on a very moderate scale.

THE music-loving people of Toronto have shown, by the numbers in which they attended during the week, their appreciation of the enterprise of Messrs. Nicholls and Howland, in securing the Archduke Frederick's Hungarian Gypsy Band for a series of concerts in the Permanent Exhibition Buildings on Front street, opposite the Queen's Hotel. The beautiful precision of this company's instrumental playing, the taste and variety of their selections, and the exquisite effects produced, render their concerts most attractive to all admirers of really excellent music. The concerts are to be continued, we understand, during the remainder of the week.

It was a shock to the commercial community of Toronto to hear, on Saturday last, that the Hon. James Patton, collector of Customs, had been found dead on the floor of his office on the previous morning. He had been, on Thursday evening, working late as was his frequent custom, and from the sudden failure of a diseased heart fell in the door-way of his safe, where his body lay undiscovered till next morning. Mr. Patton was a most amiable and estimable man in private life, and a conscientious public servant according to his lights. His training as a lawyer was against his taking the broad views and making the prompt decisions which are often required of a man in his position. His preciseness and disposition to exact the letter of the law rather than interpret its spirit, aroused the opposition of importers and prevented harmony between

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