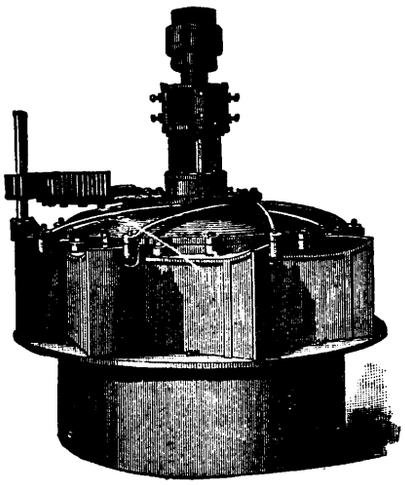
NEW AMERICAN WATER WHEEL.



PATENTED, FEBRUARY, 1884.

BEST

ALL-ROUND WHEEL IN EXISTENCE!

Gives highest average percentage from Half to Full Gate of any wheel ever made.

Easy-working, Strong, Tight and Durable Gate; Unequalled for Governor use.

THE CHEAPEST FIRST-CLASS WHEEL IN THE MARKET.

☞ SEND FOR DESCRIPTIVE CATALOGUE, &c.

WM. KENNEDY & SONS,
OWEN SOUND ONT.,

Sole Agents & Man'frs. for Patentees in Canada.

THIRTY-SIXTH ANNUAL STATEMENT
OF THE
Ætna Life Insurance Company
OF HARTFORD, CONN.

JANUARY 1st, 1886.

ASSETS, January 1, 1885, at cost...	$28,539,076 82

RECEIPTS.

Premiums received in 1885	$2,845,786 72	
Interest and other sources	1,739,845 45	
		$4,585,632 17
		$33,124,708 99

DISBURSEMENTS.

Death Claims	$1,394,835 75	
Matured Endowments	881,606 80	
Dividends to Insured, &c.	847,097 37	
Commissions	300,119 77	
Agency Expenses, Med. Examinations, and all other expenses	184,448 00	
Dividend on Stock, earned in Stock Department	100,000 00	
Taxes and Re-insurance	3,574 80	
		$3,791,622 49
ASSETS, Dec. 31, 1885, at cost		$29,333,086 50

ASSETS.

Real Estate	$369,312 80
Cash on hand and in Banks	3,284,024 86
U. S. Bonds	975,875 00
Railroad & other Stocks & Bonds	1,145,014 13
Bank Stocks	1,029,718 04
State, County, City & Town Bonds	4,829,510 17
Mortgages on Real Est. $56,239,260	15,226,762 97
Loans on Collaterals	446,807 31
Loans on Personal Security	9,945 43
Loans on existing Policies	2,013,561 87
Cash balances due from Agents	11,553 92
Interest due and accrued, Dec. 31, 1885	448,003 68
Premiums in course of collection	69,783 82
Quarterly and Semi-Annual Premiums	136,489 02
Market value of Securities over cost	574,898 81
GROSS ASSETS, Jan. 1, 1885	$30,562,261 83

LIABILITIES.

Losses not yet due	$290,002 00
Dividends to Insured, not due	50,534 38
Premiums paid in advance	5,991 77
Reserve for Re-insurance, 4% basis	24,930,275 50
All other liabilities	91,254 56
	$25,368,058 21

SURPLUS AS REGARDS POLICY-HOLDERS.

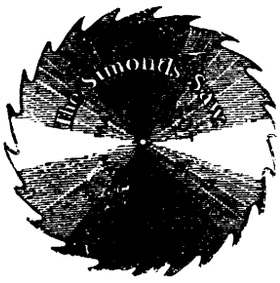
By Connecticut & Massachusetts Standard	$5,194,203 62
By Standard of New York, and Canada	6,665,000 00

Statement of the Entire Receipts and Disbursements from the Beginning of Business to January 1, 1886.

Receipts to January 1, 1885		$97,767,856 58
Income for 1885		4,585,632 17
RECEIPTS to Jan. 1, 1886		$102,353,488 75
Paid Claims by Death and Endowments	$30,586,011 86	
Dividends and Surrenders	27,452,713 59	
TOTAL paid to Policy-holders	$58,038,725 45	
Taxes, Re-insurance, Profit & Loss	3,494,464 15	
Expenses of Management	11,487,212 65	
TOTAL DISBURSEMENTS		$73,020,402 25
Balance on hand		$29,333,086 50
Market value of Securities over cost		574,898 81
Interest due and accrued		448,003 68
Premiums in course of Collection		69,783 82
Q. & Semi-Annual Prems. not due		136,489 02
GROSS ASSETS, Jan. 1, 1886		$30,562,261 83
Policies in force Jan. 1, 1886, 61,438, insuring		87,792,243 44
Policies issued in 1885, 5,711, insuring		11,018,298 00

MORGAN G. BULKELEY, President. J. C. WEBSTER, Vice-President. J. L. ENGLISH, Secretary.
H. W ST. JOHN, Actuary. GURDON W. RUSSELL, M.D., Consulting Physician.

W. H. ORR & SONS, MANAGERS, TORONTO.



ST. CATHARINES SAW WORKS.

R. H. SMITH & CO.,

ST. CATHARINES, ONTARIO,

Sole Manufacturers in Canada of

THE "SIMONDS" SAWS

AT GREATLY REDUCED PRICES.

All our Goods are manufactured by the "Simonds" process.
Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws.

The Largest Saw Works in the Dominion.

STEAM PUMPS.

NORTHEY & CO.,

TORONTO.

SEND FOR CIRCULARS.

ALEXANDER & CABLE,
LITHOGRAPHERS &c
MAIL BUILD^G
TORONTO

GRAND TRUNK R'Y
OF CANADA.

GALVANIZED STEEL

Barbed Wire Fencing.

TENDERS

are invited for the supply to the Company of all the **GALVANIZED STEEL BARBED WIRE FENCING** which they will require to use during the present year.

Delivery will be accepted at Montreal, Toronto, London, Hamilton, or other places on the line of the Grand Trunk Railway as may be agreed upon.

Payment will be made in three months after delivery.

Tenders endorsed "Tender for Barbed Wire Fencing," and accompanied by sample, will be received by the undersigned on or before

WEDNESDAY, 3rd MARCH.

JOSEPH HICKSON,
General Manager.

Montreal, 17th February, 1886.

Dominion Line.

Sarnia	3,850 Tons.	Oregon	3,850 Tons
Toronto	3,300 "	Montreal	3,300 "
Dominion	3,200 "	Ontario	3,200 "
Mississippi	2,600 "	Texas	2,710 "
Vancouver	5,700 "	Quebec	2,700 "

LIVERPOOL SERVICE:

	From Portland.	From Halifax.
*OREGON	Feb. 25.	Feb. 27
VANCOUVER	Mar. 11.	Mar. 13
TORONTO	Mar. 25.	Mar. 27

Bristol Service for Avonmouth Dock.

MONTREAL, from Portland	Feb. 23
DOMINION, " "	Mar. 3

Rates of Passage—Portland or Halifax to Liverpool, $50 and $60, $70 and $80, all outside rooms. Intermediate and Steerage at lowest rates.

*Saloons, state-rooms, music-rooms and bathrooms in these steamers are amidship, where but little motion is felt; and they carry neither cattle nor sheep.

For further particulars apply to GEO. W. TORRANCE, 45 Front Street East; STUART & MURDOCK, 69 Yonge Street, Toronto.

DAVID TORRANCE & CO., Montreal.

ALLAN LINE
ROYAL MAIL STEAMSHIPS.

1885. WINTER ARRANGEMENT. 1885

FROM HALIFAX.

Sardinian	Saturday, Jan. 23
Sarmatian	Saturday, Feb. 6
Pervvian	Saturday, Feb. 13
Polynesian	Saturday, Feb. 20

At TWO o'clock p.m.,
or on the arrival of the Intercolonial Railway train from the West.

FROM PORTLAND TO LIVERPOOL
Via HALIFAX.

Sardinian	Thursday, Jan. 21
Sarmatian	Thursday, Feb. 4
Peruvian	Thursday, Feb. 11
Polynesian	Thursday, Feb. 18

At ONE o'clock p.m.,
or on the arrival of the Grand Trunk Railway train from the West.

Rates of Passage from Montreal, via Halifax.

Cabin	$62, $65, $78, and $88
(According to accommodation).	
Intermediate	$39
Steerage	At lowest rates

Rates of Passage from Montreal, via Portland.

Cabin	$57.50, $77.50, and $87.50
(According to accommodation).	
Intermediate	$35.50
Steerage	At lowest rates

Intermediate and Steerage passengers forwarded by rail from Liverpool to Glasgow without extra charge. Steerage passengers forwarded to London, Cardiff, Bristol, Queenstown and Belfast, at same rate as to Liverpool.

For tickets, &c., apply to

H. BOURLIER,
Allan Line Office,
Corner King and Yonge Streets, Toronto