

The Consumers' Gas Co.

OF TORONTO

The Consumers' Gas Company has a perpetual charter for the manufacture and sale of gas in the City of Toronto, Townships of York, Etobicoke, Vaughan, Markham and Scarboro.

The dividend is limited by statute to 10% on the paid-up Capital. After this dividend has been earned, and provision made for repairs and renewals, the Company must reduce the price of gas. The prices have gradually and voluntarily been reduced, during the sixty-nine years of the Company's history, from five dollars per thousand cubic feet to eighty cents. Moreover, the Company has acquired one of the finest and most up-to-date plants obtainable.

The output of gas for the year ended September 30, 1917, was over 4,200,000 thousand cubic feet, being approximately equal to the combined output of all the other gas companies in Canada. In addition, over \$350,000.00 worth of merchandise was sold, and over \$895,000 worth of residual products.

The present capital of the Company is \$5,360,700. There is a reserve fund of \$3,525,833.49, and a plant renewal fund of \$1,608,312.80. Assets total \$11,672,283.21. Profits for the past fiscal year were \$953,306.61, after providing for all expenses of management and operation.

The reserve and plant renewal funds together equal 96% of the Company's capital, which funds are invested principally in the Company's business, with no interest charges against them. This means that the Company need earn only about 5% on the money invested in order to meet its dividend requirement of 10% on the capital stock. The Company has steadily maintained its 10% dividend for forty-three years.

The directors are Messrs. A. W. Austin, President; Wellington Francis, K.C., Vice-President; A. H. Campbell; F. Le M. Grasett, M.D.; John Hoskin, K.C., LL.D., D.C.L.; Herbert Langlois; Thomas Long; Lieut.-Col. J. F. Michie; Sir Edmund Osler, M.P. The General Manager is Mr. Arthur Hewitt; the Secretary, Mr. John J. Armstrong.

Table Showing Increase of Company's Business

Year	Population	Increase per cent.	Output of Gas M. Ft.	Increase per cent.	No. of Meters	Consumption per meter	Com. per Capital of Pop.	Miles of Main	Price of Gas per M.
1855	42,500	22,000	1,119	11,500	302	23	\$3.00
1865	47,500	11.7	30,014	36.4	1,188	16,000	402	41½	3.00
1875	68,678	44.6	100,122	233.9	2,508	26,500	969	66	2.50
1885	105,211	53.2	273,484	173.1	6,778	28,300	1,873	126	1.50
1895	190,000	80.0	614,553	124.7	20,626	25,000	2,883	227½	1.05
1905	250,000	31.5	1,374,114	123.6	39,711	31,334	5,496	302.06	.80
1917	500,000	100.0	4,202,516	205.8	108,719	36,797	8,001	585	.80