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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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MONTREAL, THURSDAY, MARCH 8 1900

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## Montreal Stock Market.

CONTINUED DULLNESS — ON LIGHT TRADING — REPUBLIC GAINED 3 TRADING REPUBLIC GAINED 3 C.P.E NOT TO BE TAKEN TOO SERIOUSLY — BANK OF ENGLAND RATE 4 PER CENT., UNCHANGED.

Montreal, March 8.

Republic was the strongest stock this forenoon session, and closed 3 points higher than the last sale of yesterday, but mining stocks generally were less active, and were no stronger, some being even weaker. The two prices for Republic were 98 and 100, and the closing demand and offer looked like a tendency to advance. Payne and Montreal-London were marketed at yesterday's prices, while for Virtue this session was somewhat of an off one. Closing price, 90, was in fact 1/4 points below the previous closing price. The bid and asked price closing showed that support would not be wanting should there be any appearance of a break taking place.

The decline of 1/2 in Canadian Pacific to 98 1/2 must be due to traders on the London market taking too serious a view of the usual intermittent squabbles between the Pacific and its transcontinental rivals. The company is doing its duty, and no more than what is due to itself in refusing unless on equal conditions to tie itself to any agreements laid down dictatorially to it by similar roads. Some little activity appeared in Electric, but it was neither progressive nor retrogressive. Its closing price, 195, was identical with the closing yesterday. No change of level in the price for R.chelieu appeared. Toronto was 1/4 higher on one 25 share deal. Montreal Street Railway at 303 was 1/2 lower. City engineer, Mr. St. George, has approved of the company's proposals about conduits for the transmission of power by which underground conduits a great deal of overhead wires will be able to be removed. Other stocks were traded in, but only in broken lots. In the sale of these there was no new feature of price. One was

perhaps a little advanced, while the other showed just a very little depression.

Reports from central markets state that for the present the public appetite for the varied dainties of the security market is gone. Commission houses have little business to transact, for there is not liquidation any more than there is investment.

### MORNING SALES.

Can. Pac., 5, 99 1/4. 2, 99 1/4. 125, 98 1/2.  
Royal Elec., 75, 194 1/4. 50, 194 1/4. 25, 195.  
Rich. & Ont., 150, 108 1/4.  
Toronto Railway, 25, 99 1/4.  
Payne Co., 1,500, 128 1/2. 500, 128.  
Republic, 1,250, 98. 1,000, 100.  
Virtue, 1,000, 91. 2,500, 90.  
Montreal Street Railway, 25, 303.  
Dom. Cotton, 10, 104.  
Bell Tel., 8, 176.  
Montreal-London, 2,000, 80.  
Bank of Montreal, 5, 257 1/4. 3, 256 1/4.  
Bank of Commerce, 22, 146.  
Dom. Coal, pfd., 20, 117.

### AFTERNOON SALES.

Can. Pac., 300, 98 1/4.  
Can. Pac. xd., 25, 95 1/4.  
Royal Electric, xd., 150, 194 1/4. 25, 194 1/4.  
Toronto Railway, 60, 100.  
Virtue, 3,000, 91. 10,000, 90. 1,000, 90 1/2. 500, 91.  
Montreal Gas, 45, 188 1/4.  
Montreal Street Railway, 50, 302 1/2. 5, 302 1/4. 25, 303.  
War Eagle, 200, 183.  
Montreal-London, 200, 81.  
Twin City, 50, 63 1/4.  
Halifax Railway, 10, 96.  
Montreal Cotton, 2, 148.

### STRAWS.

Bay State Gas was weak on Monday, and opened with sales at 1 1/4, but towards the close declined to 1 1/2 on heavy selling, and on conflicting rumors about amount of stock issued.

### C. P. R. EARNINGS.

Week ending Feb. 28, 1900.....\$490,000  
" " Feb. 28, 1899..... 449,000  
Increase.....\$ 41,000

## LONDON AND PARIS.

Mar. 8, 1900.

Bank of England rate ..... 4  
Open discount rate.....3 1/2  
Paris Rentes .....102  
French Exchange.....25 1/2. 18 1/2  
Consols, money .....100  
Canadian Pacific .....101 1/2  
New York Central.....137  
St. Paul.....124  
Union Pacific..... 75 1/2

## LONDON CABLE.

O. Meredith & Co.'s Table gives the following London quotations:  
Grand Trunk, guaranteed 4 p.c.....94  
" " 1st preference.....91 1/2  
" " 2nd " .....66 1/2  
" " 3rd " .....26 1/2  
G. T. R. Com.....  
O. P. R .....100 1/2

## MONTREAL STREET EARNINGS.

Month of Jan.....\$136,036.83 Inc. \$10,810.29  
Mar. 1, 2,244.73 .....Dec. 2,014.36  
" 2, 1,491.13 ..... " 2,474.00  
" 3, 3,683.31 ..... " 740.00  
" 4, 3,215.45 ..... " 91.09  
" 5, 4,500.96 ..... Inc. 259.27  
" 6, 3,586.82 ..... " 483.28  
" 7, 4,166.67 ..... " 126.60

## TORONTO STREET EARNINGS.

Month of Jan.....\$114,679.49 Inc. \$15,657.92  
Mar. 1, 3,679.85 ..... " 123.25  
" 2, 4,063.75 ..... " 309.50  
" 3, 4,732.79 ..... " 537.63  
" 4, 1,577.35 ..... " 348.11  
" 5, 4,067.88 ..... " 727.37

## GRAND TRUNK EARNINGS.

Week ending Feb. 28, 1900.....\$110,620  
" " Feb. 29, 1899..... 435,914  
Increase.....\$ 25,294