

CHICAGO MARKET.

CHICAGO MARKET—February 2, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 89 St. Sacramento St.

REVIEW OF THE WEEK.

Where the past week left the price of wheat yesterday, viz.: at 68½, is exactly where the previous week with its two cent bulge raised the price which closes therefore no lower than it opened. So far as this goes, the wheat market has not weakened. The last price of the one week is as high as the last price of the other. This is satisfactory coming after the previous bull week. It shows that the previous 2 cents advance was not like Gen. Warren's advance, to an untenable position. The 68½ is still the high quotation for May wheat. That, however, is not the whole of the favorable news about the wheat market, in this its nearest option. The high price for May wheat has only once all this week sunk below the 68½ price it began with. On Saturday it advanced to 68¾ and on Monday to 69½. That was the highest price attained this week and makes a new record for many weeks' marketing. The rest of the week, though influenced by realizing, fell off so little each day that at the end of the week the total break amounted to no more than one cent. Tuesday's price was 69 and Wednesday's 68¾. In corn and oats besides the slight improvement in sympathy with wheat there was no particular feature of interest. May corn sold yesterday ¼ higher than the same day last week.

Without denying that speculation formed a large part of the bull movement, it was based on the real state of matters about supplies. Foreign markets started the advance and have not lost anxiety about their near supplies. The bull market is even yet in no state of collapse. If hedging short sales made on the American market against purchases of Argentine options was the principal stimulant, its stimulus continues. Statistics as usual at this time of the year are expected to strengthen with the gradual drawing down of supplies. Traders considering how low wheat price is even yet are looking for advance into the seventies. Foreign demand has not assumed the large proportions it would need to take for more than merely daily supplies, yet it is unavoidable if there is any guidance in the Bradstreet's decreased visible supply in America, Europe and afloat. To the easier financial situation on the other side which now would allow of larger stocks being carried, there is no doubt some part of the strength due which has during the week prevailed in the grain market.

Provision market last week was though good with regards to price, lower than the market of the week before, but was steady. Slight rallies occurred owing to small offerings, but average price for pork was around 10.75. It has been repeatedly stated that this is a high price and should have direct influence on the price of corn.

Lard's average price might be taken as 5.95, and that of Short Ribs as 5.80. These statements make quite clear that the provision market last week, if probably less active than it sometimes is, was strong. The demand does not fall off, but for export and local use keeps well up to average.

The past fortnight's markets have been great improvements on those before and there is no reason in sight which the present level of price should not merely be held, but be advanced upon. Britain has begun to buy, though the Continent has not started yet.

	CLOSING PRICES JAN. 27 TO FEB. 1.					TO-DAY'S PRICES.			
	27	29	30	31	1	Opening	Highest	Lowest	Closing
Wheat—									
Feb.....	.....	.....	.....	65½ N	.....	.....	.....	.....	66½ N
May.....	68½	69½	67½ B	69½	67½	67½	68½	67½	68½
July.....	69½	70½	68½ A	68½	69½	68½	69½	68½	69½
Corn—									
Feb.....	.....	31 N	30½	30½ N	.....	30½	.....	.....	30½ N
May.....	33	33½ B	32½	32½	33½ B	32½	33½	32½	33½ B
July.....	33½	33½ B	33½	33½	33½ A	33½	33½	33½	33½ A
Oats—									
Feb.....	.....	22½ N	22½ N	22½ N	.....	.....	.....	.....	22½ N
May.....	23½	23½ A	23½	23½ A	23½	23½	23½	23½	23½ A
July.....	22½	22½ B	22½ A	23½ B	22½	22½	22½	22½	22½
Pork—									
Feb.....	.....	.....	10 42 N	10 42	.....	.....	.....	.....	10 75 N
May.....	10 80	10 75	10 62	10 67	10 75 A	10 77 80	10 95	10 77	10 95 A
July.....	10 85	10 82 A	10 70 N	10 72 B	10 80	10 80	10 97	10 90	10 97
Lard—									
March.....	.....	.....	5 80	5 77 N	.....	5 80	5 97	5 90	5 97 N
May.....	6 02	5 82 5	5 87	5 90 A	5 92 B	5 97	6 10	5 97	6 07
July.....	6 10	6 02 A	5 95 N	5 97 A	.....	6 07	6 17	6 07	6 16 B
Short Ribs—									
Feb.....	.....	5 67 N	5 70 N	5 67 N	.....	.....	.....	.....	5 8½ N
May.....	5 80	5 75	5 67 70	5 75	5 80	5 82-5	5 95	5 82	5 90-2
July.....	5 85	5 80 B	5 72 5	5 77	5 82 5	5 90	5 97	5 90	5 95 B

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Div. per cent.	Buy- sell
		Paid up.	Ret as per Last Statement.		
MISCELLANEOUS.					
British America.....	50	750,000	*79,381	3½	122½
Western Assurance.....	40	1,000,000	1296,743	5	159½
Canada Life.....	400	125,000	.....	10	535
Confederation Life Association.....	100	100,000	.....	7½	277½
Imperial Life Assurance Co.....	100	450,000	47,821	.....	147
Consumers' Gas.....	50	1,700,000	.....	2½qr	218
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	58
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	134½
" " " " New.....	.....	240,000	.....	1½	134
Canadian General Electric Co.....	100	900,000	40,000	4	169
" " " " 20 p.c.....	100	300,000	.....	3	105
Hamilton Electric Light.....	70	250,000	60,000	1	80
LOAN and SAVINGS CO					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	38
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	80
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	125
" " " " 20 per cent.....	50	600,000	.....	3	122
Canadian Savings & Loan Co.....	50	734,175	220,000	3	112
Central Canada Ln. & Sav's Co.....	100	875,000	380,000	1½qr	134
" " " " 20 per cent.....	100	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	75
Freehold " " " " 20 per cent.....	100	476,100	500,000	3	72
" " " " " " " " 20 per cent.....	100	843,000	.....	3	65
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	109
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4½	177
" " " " " " " " 20 per cent.....	.....	400,000	.....	4½	167
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	80
Landed Banking & Loan Co.....	100	700,000	160,000	3	106
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½qr	60
London Loan Co.....	50	631,500	83,000	3	107
London & Ontario Investment.....	100	550,000	100,000	3	85
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3½	120½
Peoples Loan & D. Co.....	50	599,429	40,000	.....	25
Real Estate Loan Co.....	40	373,720	50,000	2	61
Toronto Savings & Loan.....	100	600,000	105,000	3	128
Union Loan & Savings Co.....	50	699,020	200,000	1	38
Western Canada " " " " 25 per cent.....	50	1,000,000	770,000	3	.....

* After deducting \$511,982 for reinsurance † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.