

THE EXCHANGE NEWS.

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\* A FINANCIAL NEWSPAPER \*

For Investors, Operators, Business Men and Corporations.

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MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 1/2. Market for sterling firm.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties ..... 8 3/4 to 8 7/8. Seventy day date ..... 8 1/2 to 8 3/4. Nineties ..... 8 1/4 to 8 5/8. Demand ..... 9 1/4 to 9 1/2. Cables ..... 9 5/16 to 9 1/2.

OVER THE COUNTER.

Sixties ..... 9 to 9 1/4. Demand ..... 9 1/4 to 9 1/2. Cables ..... 9 1/4 to 9 1/2. N. Y. Funds ..... 1-16 1/2 prem.

DOCUMENTARY.

3 days ..... 8 to 8 1/2. 60 days ..... 8 to 8 1/2. 3 days cattle ..... 8 to 8 1/2.

PARIS FRANCS.

Long ..... 5 21 1/2 to 5 20 3/4. Shorts for cheques ..... 5 19 1/2 to 5 20.

NEW YORK.

Call money ..... 1 1/2. Sterling Demand ..... 48 1/2 to 49. Sixties ..... 48 1/2 to 48 3/4.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

June 15 Increase ..... \$353.68. " 16 " ..... 388.14. " 17 Decrease ..... 8.81. " 18 " ..... 603.82. " 19 " ..... 810.08. " 20 " ..... 3,428.41. " 21 " ..... 4,332.11. " 22 " ..... 1,066.81. " 23 Increase ..... \$837.17. June 24, 1898 ..... 5,684.16. " 24, 1897 ..... 4,252.16. Increase ..... \$1,432.00.

TORONTO STREET RAILWAY.

Half-monthly earnings, Increase, \$3,775.33. June 16, Increase ..... 406.65. " 17 " ..... 231.14. " 18 " ..... 532.58. " 19 " ..... 307.33. " 20 Decrease ..... 813.64. " 21 " ..... 4,465.27.

LONDON AND PARIS.

Bank of England rate 3 per cent. Open discounts rate 1 1/2. Paris Rentes 102f.-55c. French Exchange 25f.-25c. Amount of bullion into Bank of England on bal. £95,000.

June, 27, 1898.

Table with 4 columns: Item, 12.30 P.M., 2 P.M., 4 P.M. Rows include Consols, money, Consols, account, Atchison, etc.

BONDS AND DEBENTURES.

Table with 7 columns: AMOUNT ISSUED, %, INTEREST PAYABLE, \*BONDS, LAST SALES, REDEEMABLE, WHERE PAYABLE. Lists various bonds like Mont. Corporation Consol'd. Stock, Toronto City, etc.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

TORONTO STOCK EXCHANGE, JUNE 15th.

ISSUED FORTNIGHTLY.

Table with 9 columns: STOCKS, Shares, Par Value, CAPITAL (Subscribed, Paid up), Rest as per Last Statement, Dividend per cent. (Last half year, Pres. div., Next div. payable), Closing Rate per cent. (Sellers, Buyers), Shares Sold from May 30 to June 15. Includes MISCELLANEOUS and LOAN and SAVINGS CO.

† Including a bonus of one per cent. for six months. \* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent. This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

THE RATE WAR.

The Canadian Pacific still persist in their "differentials" position, consequently this war is as far from settlement as ever. There are no signs of freights being affected, but we learn of further "passenger rate" cuts from the middle States, East.

METROPOLITAN TRACTION.

M. R. sells Ex. Dividend of 1/4 quarterly today.

MONTREAL GOSSIP.

Continued from page 4.

WAR EAGLE.

We predicted on Saturday that this stock was good for a number of points, but certainly did not expect the rapid rise which took place this morning.

The report that dividends would shortly be declared at the rate of 3 per cent. monthly, will probably account for the rapid rise, and, as we understand, this report emanates from

THE BANK STATEMENT.

Table with 4 columns: Item, 1898, 1897, 1896. Rows include Loans, Circulation, Det. dep., Specie, Legal tend., Reserve held, Legal res., Surplus.

the very best authority, the stock will probably reach the \$4.00 mark quicker than we predicted.

RICHELIEU & ONTARIO.

This company has restored its Western rates. This undoubtedly means, continued large increases in earnings, and as the earnings during the month of June, notwithstanding the reduced rates, were the largest in the history of the Company, with the increased rates, and as much traffic as they can handle, it certainly looks as if this year is to be a banner year for Richelieu.

We advised our subscribers some time ago to buy Richelieu, and those who have done so, will have a good thing when this stock begins to boom as it certainly will within a very short time.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations: Grand Trunk, 1st preference...72 1/2. " 2d " ...51 1/2. " 3d " ...22 1/2. " quart'd 4 p.c. ...77 1/2. C. P. R. ....86 1/2.