refineries be not considerably increased). That Canadian crude oil is capable of being as perfectly deodorized as the American, by a similar process of refining, is now sufficiently tested; that it possesses 20 per cent. more illuminating body, (or is more durable in that proportion,) is also admitted. That at 28 cents a gallon, it is sold for American oil at 50 cents, by many of the retailers throughout the country, without detection, is a well-known fact.

There is a surplus of about 8,000 barrels at present on hand in Bothwell. The quantity for sale in Petrolia exceeds 22,000 barrels, and there is a considerable supply on hand at Oil Springs. No doubt large shipments to Europe will soon be made.

THE GRAND TRUNK RAILWAY COMPANY OF CANADA.

THE following is the report of the Directors for the half-year ended June 30, 1866:--

..£234,006 26.286

Leaving an available net balance of ...£207 720
This balance is thus distributed:—
To amount of postal and
military revenue for halfyear due to the holders
of postal and military
bonds........................£28,286 5 7
To discount on American
currency..................£14,264 6 2 £14,264 6 2 To interest, &c., paid on To interest on mortgage to Bank of U. Canada...
To interest on loans.
bankers' balances, pro-2.258 14 9 4,423 16 1 3,159 13 10 616 8 9

616 8 9

debentures.....
To half-yearly instalment
on Portland sinking fund 2,700 0 0 2.311 12 10 To Atlantic and St. Lawrence lease (in full).....
To Detroit line lease (in full).....

To equipment bond interest. rest....
To Montreal & Champlain
Railway Co's proportion £10,273 19 5
To Bunalo and Lake

Huron proportion..... 25,646 7 8

account.....

47 16 10 200 12 6 £207,720 8 9

30,351 1 2

32,785 14 0

11,250 0 0

10,524 0 0

35,920 7 1

58,854 11 7

2.0 The gross receipts and the net bance in the half-year are in each case the largest ever earned in the June half of the year. The gross receipts (£637,425) exhibit an increase over the gross receipts of the corresponding half of 1865 (£614,876) of £22,549 or 8.65 per cent. The increase consists of £43,612, passenger traffic, including mails and express freight receipts, or a rate of increase of no less than 21.03 per cent.; but from these figures must be deducted £22,346 decrease in the merchandise traffic, or 587 per cent., the decrease being in the "foreign" or "traffic interchanged with other (chiefly United States) companies," and also in cattle traffic receipts and smaller items of traffic, reducing the net increase to 3.65 per cent., as before stated.

3. A considerable portion of the above increase, viz., £18,310, is payable to the holders of postal and military bonds and does not augment the net revenue available for preference bonds and stock interest, but it is satisfactory to know that so much revenue has been earned, notwithstanding the serious loss, and disturbance, and suspension of all business caused by the threatened Fenian invasion of March, and the actual violation of the soil of Her Majesty's dominions which took place in June last.

4. In recording their tribute of admiration to the conspicuous courage, energy, and loyalty of the people of Canada during the unprovoked and barbarous proceedings, the directors have peculiar pleasure in calling attention to the fact that not only those in authority (both civil and military), but the public men and the press of Canada, representing all shades of political opinion, have borne testimony to the invaluable services rendered in these trying times by the Grand Trunk Railway Company.

5. The Reciprocity Treaty expired on the 17th of March last, and the directors watched with anxiety

The losses on American currency from 1802 have been £228,566, divided as follows:—

Half-year ended June, 1862 £887 8

"Dec., "18,671 14

"June, 1863 6,588 19

"Dec., "20,032 17

"June, 1864 78,413 3

"June, 1865 35,649 7

"Dec., "58,848 3

June, 1866 14,264 6

£228,556 0 5

The price of gold during the past year has fluctuated between the rates of 125 and 166, the price of June 30 having been 153.

8. The net debit to capital account in the half-year is only 44,000 the particulars of which are given in the accounts.

the accounts.

9. The directors propose—after providing for all bankers' charges, interest on loans, land rents, the lease rents of the Atlantic and St. Lawrence and Detroit lines, the equipment mortgage interest, and the proportions due to the Buffalo and Champlain Companies—to pay a cash dividend upon the lst preference bonds, which will absorb £58,334 11s. 7d., and leave £200 12s. 6d. to be carried over to next account. The interest on the lst preference bonds and stocks will be payable on and after the 15th October.

10. By the "Arrangements Act, 1862," the interest not paid in cash for the June half-year remains undealt with until the close of the December half-year.

year.

11. Her Majesty's provinces on the American continent having concurred through their Legislatures in the basis of a general confederation, there can be little doubt that early next session this great measure will be completed by the legislation of the Imperial Parliament.

Parliament.

12. The bill for enabling the fusion of net receipts between the Grand Trunk and Buffalo and Lake Muron Companies received the assent of the Governor General in Council on the 15th August. The bill will be submitted to the proprietors at a future special magnitude.

be submitted to the propherous.

13. It will be satisfactory to those who have waited so long and patiently for a return on the large capital invested in the Grand Trunk Railway to know that despite every cause, political and other, of embarassment and anxiety, the undertaking is steadily improving in stability and income, and has now fully demonstrated its necessity and value to British North America as a great highway of communication both in times of peace and war.—On behalf of the Board, EDWARD W. WATKIN, President.

THE GROCERY TRADE.

Baldwin, C. H., & Co. Childs, George, & Co. Converse, Colson & Lamb. Davie, Clark, & Clayton, Fitzpatrick & Moore. Fournier, Jule & Co. Gillospie, Moffatt & Co. Gear, Henry J. Hutchins B., & Co. Jeffery, Brothers & Co. Kingan & Kinloch. Leeming, Thomas & Co. Maitland, E., Tylee & Co. Mathewson, J. A. & H. Mitchell, Kinnear & Co. Nivin, William, & Co. Noad, James S., & Co.

Chapman H., & Co.
Phelan, Joseph
Reuter, Lionais & Co.
Rimmer, Gunn & Co.
Robertson & Besttle.
Routh Havilland & Co.
Saunderson & Co.
Schneider, Bond & Co.
Sinclair, Jack & Co.
Tiffin, Jose, & Sons.
Thompson, Murray & Co.
Urquhart, Alex., & Co.
West, Bros.
Winn & Holland.
Withers, Joy & Co.
Winning, Hill & Ware.

HE main feature of the week is the number of trade sales, which have engrossed the attention of all interested in this branch, nearly, if not quite, to the exclusion of the regular trade. A large number of country merchants are in the city, and the attendance at the sales has been very good. So many sales coming together has operated in favor of buyers, and prices have scarcely come up to the views of ihe sellers. As the best index of this market, we give below the sales which have taken place:--

Sale of Fish and Oil, ex "Lady Maxwell"; also, Mo-lasses, Sugar, &c., &c., on Island Wharf, Thursday, Oct. 11, 1866, by J. G. Shipway, for account of J. Tiffin & Son:

Tifin & Son:

50 kits Mackerel \$1.25; 115 do \$1\frac{1}{2}: 25 brl Round
Herrings \$2\frac{1}{2}: 25 do \$2\frac{1}{2}: 85 do \$2\frac{1}{2}: 5 brls Salmon
\$19\frac{1}{2}: 9 do \$18\frac{1}{2}: 80 do £20: lot half bbls do \$10\frac{1}{2}: lot
bbls Codfish \$4\frac{1}{2}: 1 tierce do \$5\frac{1}{2}: 5 bbls Cod Oil 83c:
8 bbls do 81c: 45 do 80c: 1 hhd do 80c: 30 bbls Whale
Oil 78c; 1 0 qtls dry Codfish \$5\frac{1}{2}: 30 do \$5\frac{1}{2}: 13 qtls
do \$5\frac{1}{2}: 25 bbls Round Herrings \$2: 1 tierce salmon

\$25: 5 puns Muscovado Mols 38c: 8 do 32/c: 24 do 31/c: 125 bbls clayed Mols 35/j; 11 puns do 31c: 8 hhds Grocery Sugar \$7.85: 2 do \$7,75: 5 do \$7.80: 10 hhds third brand \$7.10; 2 hhds bright Sugar \$7.45; 6 do \$7.25: 2 hhds do \$7.30: 8 do \$7.20.

\$7-26: 2 linds do \$7.30: 8 do \$7.20.

Auction sale of Wines, &c., &c., at the stores of Messrs. Reuter, Lionais & Co., on the 8th October, 1866; John Leeming & Co. Auctioneers:

10 qr-cs Burgundy port, 3s 10d; 5 octaves Richard's brandy, \$1.35; 4 do do, \$1.35; 10 cs red seal champagne, \$5; 10 do, \$4,75; 2 cs Londres eigars, \$9.50; 2 do, \$12; 2 do, \$10; 1 do, do; 1 do, do; 1 do, do; 1 do aroma, \$11

Auction sale of Groceries, &c., at the stores of Gillespie, Moffatt & Co., on the 9th October, 1866; J. Leeming & Co., Auctioneers:

Auction sale of Groceries, &c., at the stores of Gillespie, Moffatt & Co., on the 9th October, 1866; J. Leeming & Co., Auctioneers:

2 hhds sugar, Cuba, \$7.20; 8 do, \$7 05; 2 do, \$7.15; 8 do, \$7.10; 7 do Barbadoes, \$7.40; 3 do, \$7.35; 3 trees \$7.45; 60, \$7.35; 2 hhds do, \$7.45; 3 do, \$6.70; 7 trees \$7.45; 60, \$7.35; 2 hhds do, \$7.45; 3 do, 60; 6 do, do; 2 do, \$7.40; 4 tree do, \$7.50; 27 bbls do, \$7.60; 10 hhds do Porto Rico, \$7.55; 20 bxes clayed do, \$7.46; 5 trees do, Barbadoes, \$7.35; 10 hhds do, Cuba, \$7.25; 2 cses corks, 38 6d; 1 do jar corks, 2s; 1 do bungs, 2s 7d; 1 do, 11d; 1 do arrow root, in tins, 134c; 1 do, 13c; 2 do, 12c; 1 do, 12c; 1 do, 12jc; 1 do, 12jc; 1 hhd button blue, in bxs, 6jc; 1 do, 6jc; 1 do, 5jc; 1 do, 5jc; 3 bxs bail blue, 16jc; 2 cs Windsor soap 16c; 1 do, 5jc; 2 bxs bus satin starch, 7jc; 11 do white do, 7jc; 33 bxs Brown's patent starch, 6jc; 8 bbls cream tartar, 28c; 5 do, 25jc; 6 bxs do, 26c; 28 do, 26jc; 2 cs washing crystal, 7s: 2 do, 6s 6d; 2 do 6s 3d; 2 do, 6s; 1 ble candle wick, 1s 9d; 1 do, 1s 9d; 1 do, 1s 4d; 1 do, 1s 4d; 1 do, 1s 4d; 1 do, 1s 2d; 1 do, 25c; 16 do, 25jc; 16 do, 25c; 16 do,