St. John, Aug. 15.

Steam Explosion and Loss of Life. - On the 7th inst., the Steam-Saw Mills of Messrs. Botsford & Ferguson, at Pugwash, Cumberland were partially destroyed by an explosion of one of the large boilers. The accident occurred just after the return of the men from dinner. The exploded boiler was thrown from its bed-the portion driven several hundred yards into the harbour—the other forced a considerable distanc into a pile of deals on the wharf. The roof of the engine house was blown up, and the heavy tall chimney blown away, the bricks falling in every direction. A man named Michael McKenny, from New-Brunswick, about 35 years of age, was killed instantly. Douglas, the fire man, is terribly scalded and his life is despaired of. The engineer was seriously hurt, and others more or less.

Advices from Vera Cruz to the 29th ult., have been received at New Orleans. The only news of interest from Mexico is the arrest of Riley and a number of the San Patricio Legion, for endeavoring to excite a revolt against the government of Herrera. It seems as if Santa Anna is again intriguing for the Presidency, for recently some three hundred of this San Patricio Legion left the city of Mexico for Queretaro, shouting for Almonte, who is supposed to have supplied them with money, but merely as the tool of Santa Anna.

The castle of San Juan de Ulloa was delivered up to the Mexican authorities, it is said, on the 31st ult., when General Persifer F. Smith embarked for New Orleans, where a splended civic reception awaits him.

Santa Anna had tired of Jamaica, and it was understood, was about to proceed to Havana.

Arrival of Troops.— The U. S. steamer Massachusetts, Capt. Wood, arrived at quarantine, New York, on Monday, in thirteen days from Vera Cruz, whence she sailed in company with ships Iowa and Nebraska, having troops on board, also bound for that port. She has on board three Companies of the First Regiment U. S. Artillery, under command of Captain John A. Hathaway and the following officers:—Captain B. H. Hill; Lieuts. W. H. Fowler and J. J. Wood and Surgeon M. Steiner.

NATIONAL LOAN FUND,

LIFE ASSURANCE

SOCIETY OF LONDON.

A Savings Bank for the Widow and the Orphan.

EMPOWERED BY ACT OF PARLIAMENT.

CAPITAL, 500,000, *Sterling*;

Exclusive of a Reserved Fund (Surplus Premiums) of £37,000, Sterling.

ADVANTAGES OFFERED BY THE SOCITY.

Perfect security, arising from a large Capital, totally independent of the Premium Fund

Loans—Two thirds of the Annual Premiums paid, or half the Premiums for the first five years; which half may remain on interest, to be deducted from the amount of the policy at the death of the assured.

Low rates of Premium.—The rates of premium are low as any Society of equal standing.

Division of Profits.—The Bonus's in this Society are declared Annually, and each year the Assured has the option of receiving the profits in Cash, in reduction of premium or in addition to the sum insured, the Bonus are Permanent.

Premiums may be paid annually, half yearly, or quarterly.

Insurance may be effected for one year, five years, or for life, with or without participation in the profits of the Society.

A liberal allowance for the surrender of all policies.

Every information as to the Society's Rate of Premium, mode of Insurance, and blank forms of application may be had at the office of the Subscribers, who have Pamphlets for gratuitous distribution, and all documents required for effecting Insurance.

Local Directors at St. John.

EDWARD L. JARVIS, Esq., *Chairman*,
Edward Allison, Esq. Robt. F. Hazen, Esq
Wm. Wright, Esq. John H. Gray, Esq.

WILLIAM J. STARR, } *Managers*
FREDERICK R. STARR, } *& Agents*

Medical Examiner at St. Andrews, Dr. Gove.

MR GEO. D. STREET, Sub-Agent at Saint Andrews.

A. Campbell, Sub-Agent, St. Stephen.

SHERIFF'S SALES.

The following Sale will take place at the COURT HOUSE IN ST. ANDREWS.

Real Estate of John Marks January 29

To be sold by Public Auction on Saturday the 20th day of January, 1849, between the hours of 12 a. m. and 5 p. m., at the COURT HOUSE in St. Andrews.

ALL the right, title, interest claim and demand of John Marks of in and to all that certain tract or lot of land, containing 120 Acres, more or less, situated in the Parish of St. Stephen, and lying between lands owned by Mrs B. Porter and the Widow Lindsay, being part of the Grant to Nehemiah Marks, Esquire, deceased, and now in the possession of John Marks, with the Dwelling House occupied by him and J. G. Stevens, Esq, and with the other buildings also fronting on the main road leading from St. Stephens to Milltown occupied by Messrs Ryder, Rogers, Todd and others.

ALSO

All that certain Farm lot situated in the Parish of St Stephen, and lying between lands owned by John Dinsmore and Abraham H. Marks, now in the possession of John Marks, with the Barn and other buildings thereon and containing 150 Acres more or less.

To satisfy executions issued out of the Supreme Court at the suit of the President Directors and Company of the St, Stephens and Calais Banks, endorsed to levy respectively £722 1 5 with interest from the 16th day of June 1847, and £370 15 2, besides Sheriff's fees &c.

THOS. JONES,
Sheriff of Charlotte.

Sheriffs Office, St Andrews,
July 8, 1848.

NOTICE.

ALL persons having any legal demands against the Estate of John Mowat, deceased (late of the Parish of St. George,) are hereby requested to present the same duly attested, within three months from this date, and all persons indebted to said Estate, are requested to make immediate payment to

HARRIET MOWAT, Admx.
W. H. MOWAT, Admr.

St. Andrews, July 8, 1848.

LOAF AND CRUSHED SUGAR, &c.

Ex "Charles Hamerton" from Liverpool.

REFINED Loaf SUGAR, in 6lb and 12lb loaves,
Refined crushed Sugar, suitable for preserving fruit,
Pearl and Pot Barley, Split Pease.

—ALSO,—

In Store, and constantly on Hand.

S. F. Flour, Corn Meal, Navy and Pilot Bread, Beans, Rice, Pork, Boston Hams, Molasses, Brown sugar, Souchong and Hyson Tea, Coffee, Pollock and Cod Fish, Porpoise, Seal, and Fish Oil, Soap, Room Paper, Preserved Ginger.

A good assortment of Mens, Womens, Boys, Misses and Childrens Shoes, &c. &c.

July 12. W. WHITLOCK.

☞Auctioneer and Commission business attended to as usual. W. W.

TEA, SOAP, CRUSHED SUGAR, &C.

Ex Charles Hamerton just arrived from Liverpool

22 CHESTS Congou Tea,
4 Tierces moist crushed Sugar,
70 Boxes Steel & sons Yellow Soap,
20 do Crown do 80lb. each,
5 Bags Black Pepper,
10 Cwt. best White Paint,
3 Casks Whiting, 1 do Glue,
3 Pipes } best Cognac Brandy, "Martell'" and
6 Hhds. } Otards brands.
6 Hhds. finest Pale Hollands, &c. &c.

July 5, 1848. J. W. STREET.

NOTICE.

ALL Persons having any demands against the Estate of Daniel Malloch, late of the Parish of St. Andrews, deceased, are requested to present them duly attested within three months from this date; and all persons indebted to said estate are requested to make immediate payment to

WM. MALLOCH, } Executors.
W. H. MOWAT, }

St. Andrews, July 8, 1848.

NEW-BRUNSWICK

BENEFIT BUILDING SOCIETY

AND SAVINGS' FUND.

Established under Act of Assembly 10th Victoria, Chap 83, at a public Meeting, held at the Hall of the Mechanics' Institute, Saint John, September, 1847.

Shares, £120; Monthly Subscriptions 12s, per Share; Management Fee 7½ per Share; present Entrance Fee, 5s.

The monthly Subscriptions are payable in Saint John on the first Monday in every month, and at the Branch Office, or Agencies, on the Thursday previous.

The first Subscription is due on the third day of January, 1848.

TRUSTEES—(with a Seat at the Board)—Wm. Wright, R. F. Hazen, and H. Chubb, Esqrs.

DIRECTORS:

Charles Drury,	George Wheeler,
Charles E. Raymond,	James Poyntz,
William C. Dunham,	John C. Lilliehale,
John H. Gray,	Samuel Huyghue.
James Agnew.	

BANKERS—Bank of New Brunswick.

SECRETARY & TREASURER—Mr. C. L. Street.

George D. Street, Esq. Agent, St Andrews.
Alexander Campbell, Esq., Agent, St. Stephens.

THIS SOCIETY is established on a mutual simplified system—the most approved in England; and founded on a basis so sound as to give the most effectual security to its members.

THE DESIGN OF THIS SOCIETY IS—

First—To enable persons to become their own Landlords, and purchase Freehold or Leasehold Property, by advances made by the Society. (*£300 positively advanced for £36 a year for eleven and a half years, which sum pays both principal and interest. Other sums in proportion.*)

Secondly—To provide a safe and profitable Fund for Savings, or Investments for small or large sums of money. (*This Society offers opportunities in this respect which no other Institution in this Province can do;—Savings' Banks only pay 5 per cent, whereas this Society pays 6 per cent. Compound Interest.*)

THE OTHER IMPORTANT ADVANTAGES ARE—

1st—No money is lent but on security on Real Property.

2d—New Members are admitted up to the time the Society will end, with equal *proportionate* advantages.

3d—Any Member may withdraw the amount of his Shares at any time after the first year, with the compound interest thereon. Shares may be transferred at any time.

4th—Members may invest their Money in PAID UP SHARES which will necessarily be doubled—£60 at the commencement being worth £120 at the conclusion.

5th—Mortgages can be repaid at any time with proper notice.

6th—The Accounts and Bank Book are open for the inspection of members at every monthly meeting.

7th—Securities given by all Officers of Trust.

The Board of Directors in St John have the General Management of the Society—but for the purpose of accommodating persons resident in other parts of the Province, Branch Offices, or Agencies, are formed—where Shares can be obtained, and all the payments made, in the various districts; and Local Boards of Management will be established so soon as the number of Shares taken in any district render it advisable.

The Funds are procured from the Monthly Subscription of the Members, and also from Monies invested in *Paid up Shares*, which will always ensure ample means for meeting the advances required.

The Profits are certain, because the amount paid by the *borrower*, for an advance, must necessarily form the fund for paying the *lender*.

The Expenses of the Society are small, as the Officers act gratuitously, with the exception of the Secretary and Treasurer.

The Fees and Fines form a Contingent Fund, out of which the expenses are paid, and the balance, which will be very considerable, will go into the general Fund, which will lessen the duration of the Society.

☞ Every information, with copies of Prospectus, Rules, &c. can be obtained on application at the Office of the Society; or at the Offices of the Agents. *By order of the Board,*

CHARLES L. STREET,
Secretary & Treasurer.

Prince William street, St. John, N. B.
December 25, 1847.

NOTICE.

A Meeting of the *Stockholders* of the Charlotte County Bank, will take place at their Banking House on Monday the 1st proximo at noon, to elect Directors and take into consideration such matters as may be laid before them.

J. RODGER, Cashier.

C. C. Bank, 3d. April, 1848.

E. BAYARD, M. D.,

Graduate of the University of Edinburgh,

Intends practising his Profession in St. Andrews and its vicinity.

Dr. E B may be found at his rooms, in Mrs Coldwell's Boarding House, King-street.

Original issues in Poor
Best