

at Ladysmith, B.C. If the results prove what is expected the Company will install special equipment for pulverizing and will proceed with the reclaiming of this coal refuse, of which there must be four or five million tons and some of which has been lying under water for seventeen years. It is considered probable that, should the experiments now under way turn out right, and providing the United States withdraws the "tankers" at present in service between California and British Columbia, the Canadian Pacific Railway Co. will arrange for the use of coal dust in locomotives now burning oil.

An interesting side-light on the increased value of coal in the Canadian Northwest is obtained from an experience of the Pacific Coast Coal Mines Co. In pre-war days the company discharged its waste into a lagoon, across which a rough cofferdam had been constructed. Mr. George Wilkinson, then manager of the company's operations and now Inspector of Mines for British Columbia, was responsible for this and his idea was that this coal, for which there then was no market, might prove useful in an emergency. Last year some 50,000 tons of it were recovered and placed on the market at \$3 a ton.

#### Canadian Western Fuel Co.

A new company, known as the Canadian Western Fuel Company, has been incorporated in British Columbia for the purpose of purchasing, taking over and operating all the assets in British Columbia of the old Western Fuel Company, of San Francisco, Cal. The incorporators of the new company are Messrs. G. W. B. Owen, J. B. Owen and John Hunt, and the capital is \$5,000,000. There will be no change in the management of the company as at present constituted and its headquarters will be at Nanaimo, B.C. Mr. G. W. B. Owen is the general manager and Mr. John Hunt remains the general superintendent. Mr. J. B. Owen is the manager of the Western Mercantile Company, the trading establishment opened by the Western Fuel Company when it was reorganized a year ago.

The purchase of the Vancouver Island properties of the Nanoose Collieries, Ltd., by the Nanoose Wellington Coal Company, has been announced. Mr. Lewis Williams, president of the purchasing company, has given a statement to the effect that it is the intention to push the development of the coal bearing areas controlled by the new concern to the end that the present output may be trebled.

#### TORONTO MARKETS.

Cobalt oxide, black, \$1.50 per lb.
Cobalt oxide, grey, \$1.65 per lb.
Cobalt metal, \$2.25 per lb.
Nickel metal, 45 to 50 cents per lb.
White arsenic, 17 cents per lb.
June 11, 1918—(Quotations from Canada Metal Co., Toronto).
Spelter, 10 cents per lb.
Lead, 9½ cents per lb.
Antimony, 16 cents per lb.
Copper, casting, 28 cents per lb.
Electrolytic, 28½ cents per lb.
Ingot brass, yellow, 21 cents; red, 26 cents per lb.
June 11, 1918—(Quotations from Elias Rogers Co., Toronto).
Coal, anthracite, \$10.00 per ton.
Coal, bituminous, nominal, \$9.50 per ton.

#### SILVER PRICES.

	New York cents.	London pence.
May—		
25 .....	99½	48¾
27 .....	99½	48¾
28 .....	99½	48¾
29 .....	99½	48¾
31 .....	99½	48¾
June—		
1 .....	99½	48¾
3 .....	99½	48¾
4 .....	99½	48¾
5 .....	99½	48¾
6 .....	99½	48¾
7 .....	99½	48¾

#### STANDARD MINING EXCHANGE.

Messrs. J. P. Bickell & Co. report the following closing quotations on the Standard Stock and Mining Exchange at the close of business, June 9, 1918.)

	Gold.	
	Bid	Ask
Apex .....	.03	.04
Dome Extension .....	.10½	.11½
Dome Lake .....	..	.15
Dome Mines .....	7.50	..
Hollinger .....	4.87	4.90
Imperial .....	.01	.01½
McIntyre .....	1.25	1.26
New Ray .....	.20¼	.20½
Porcupine Crown .....	.13½	.15
Vipond .....	.10	..
Preston East Dome .....	.02¾	.03
Teck-Hughes .....	.40	.45
West Dome .....	.08½	.08¾

	Silver.	
	Bid	Ask
Adanac .....	.08	.09½
Bailey .....	.03½	.04
Buffalo .....	..	1.05
Beaver .....	.23¾	.25
Chambers Ferland .....	.11½	.12¼
Coniagas .....	2.75	..
Crown Reserve .....	.18	..
Gifford .....	.02¾	.02¾
Great Northern .....	.03	.03¾
Hargraves .....	.07¼	.07½
Hudson Bay .....	..	34.00
Kerr Lake .....	5.65	5.90
Larose .....	.40	.41
McKinley .....	.39	.42
Nipissing .....	8.90	9.00
Peterson Lake .....	.09½	.10
Right of Way .....	..	.03¾
Seneca Superior .....	..	.02
Silver Leaf .....	..	.01¼
Temiskaming .....	.28	.28¼
Wettlaufer .....	.04	..
Mining Corporation .....	..	3.40

#### NEW YORK MARKETS.

Aluminum—Government price, carload lots, f.o.b. plant, effective June 1st:
98-99% Virgin, 33.10.
98-99% remelt, 33.10.
No. 12 Aluminum Co., 33.30.