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The Farmers' Market

WINNIPEG MARKET LETTER

Winniped Market Letter

Office of The Grain Growers' Grain Company Limited, June 27, 1944:

Wheat—The wheat market for the week ending today was quiet and decidedly lower. There has been very little change in factors dominating, but proces here have been following the outside narkets very closely and at the close of the market today all months here showed a net decline of 3 cents. The sharp decline that has been recorded reflects undoubtedly a liquidation of long speculative holdings that had been in the market a long time and holders found it necessary to selfout in the face of the phenomenal crop out turn in the American winter wheat belt and the excellence of the promise in the spring wheat area over the whole of North American. Possibly part of the decline in the American markets, principally Chicago, can be attributed to hedgings of new winters that are arriving at the principal markets. The question naturally arises—Will the American farmer continue to offer freely his product at the prevailing prices, which, to say the least, are not attractive? Should be cease to sell, it will, no doubt, have its effect on prices and this would be reflected here, giving a firmer tone. The cleaning out which the American markets have had has left them without such distressed selling and while hedging pressure will be on an enlarged scale, it has not yet reached the volume that fully offsets the rather broad commercial absorption of new and old wheat that is going on each day. Undoubtedly the country is in for a sharp re-adjustment, to the general level of wheat prices, but at the moment, futures are low for the volume of actual pressure that is going into it. Old stocks of wheat are being reduced rapidly and the fact stands out that the record wheat crop has been well distributed in the course of a year.

In the past week the lowest prices since 1907, and the lowest in June since 1903, have been established in Chicago, the influence being the bumper winter wheat crop, the haveest of which is propressing rapidly. There ha

market today are about 11	cents lowe	r all re	und.						
WINNIPEG	FUTURES			No 1 Nor	wheat, I c	ar			851
Wheat	July	Oct.	Dec.				og, settleme	ent	85
June 23	89	81	791				r		841
June 24.	891	811-	801	No. 2 Nor.	wheat, 1 c	ar			841
June 25:		811	80						
June 26	881	804	791		STOCKS	IN '	TERMINAL	H	
June 27	. 89	81	794	Fort Wi	Hiam, Jun	e 20	. 1914		
June 29					1914	Wh	ent	1918	
				1 hard	55,195				
June 23	391	361		1 Nor.	2,884,492	60		375,210	
June 24	391	361		9 Nor.	580,375	10		1,764,099	. 50
June 25	391	361		3 Nor	149,805	10.		1,264,729	
June 26	391	351		No. 4	65,421	.00		466,866	
June 27	391	351		Others	293,155	58		2,450.144	10
June 29		*							
Flax-				This week			This week.		
June 23	1387	1424		Last week	4,129,976	43	Last week	6,022,731	30
June 24		1435				-			-
June 25	1391	1484	1484	Decrease	101,601	20	Increase	311,533	20
June 96	1381	1121	~			Oa	14		
June 27	1381	142	1421	I C.W	9,947			28,065	
June 29				2 C.W.	289,210			2,589,693	
	<u>. </u>			3 C.W.	135,295	11'		305,606	
MINNEAPOLIS	CASH SAL	ES		Ex. 1 Fd.	3,382			260,722	
(Sample Marke	et. June 27)		Others	37,784	.09		1,033,000	32
No. 1 hard wheat, 3 cars, f	.o.b		0.881						
No. 1 hard wheat, 1 car			.881	This week	468,570	16	This week		
No. 1 Nor. wheat, part car			864	Last week	1,307,339	.08	Last week	4,207,500	13
No. 1 Nor. wheat, 1 car			.851						
No. 1 Nor. wheat, 2 cars			.86	Decrease	838,768	26	Increase		.00
No. 1 Nor. wheat, 1 car			.861	Barley			Flaxse		
No. 1 Nor. wheat, part car			861	3 C.W.	148,476		1 N.W.C.		
No. 1 Nor. wheat, I car			851	4 C.W.	57,796		2 C.W		
No. 1 Nor. wheat, 7 cars			861	Rej.			3 C.W		
No. 1 Nor. wheat, 1 car, tr	ansit		871	Feed	5,779		Others	22,280	.50
No. 1 Nor. wheat, 3 cars			851	Others	10,731	.08			
No. 1 Nor. wheat, 1,000 by			851				This week		
No. 1 Nor. wheat, 1,000 by	settlemer	it .	861	This week	263,007	.18	Last week	3,703,744	14

Last week

			DE THE STATE OF	
	SHIP	MENTS		
1914	Wheat	Onts	Barley	Flax
rail	61.945	12,055	4,711	1,575
lake	1,174,484		17,758	64,020
1913				
. lake	661.433	21,842	1.050	5,478
rail		511,835		654,880
CA	NADIAN V	ISIFLE S	SUPPLY	
Week End	ling June 2	6. 1914	een Marin Marin	
		at O		Barley
Ft. William				
Pt. Arthur		.375 4	68.570	263,007
Total #			Reported	
In yes'ls in				
Ter Harbo	rs . 5,858	,198 . 2.	391,887	842,932
At Buffalo	and			
Duluth (No	ot re-			
ported)	86	,000	64,000	4,000
Total this we	cel	Not	Reported	
Totallast w			159 980 1	

MINNEAPOLIS WOOL MAR	KET	
Minneapelis, June 27.	Per 1	h. /
Unwashed wedum wool, as to qual-	21	80 19
Unwashed coarse wool, as to quality and condition	10	17
Medium, coarse, burry, seedy, very chaffy and poor wool	14	14
Sheep pelts as to size and amount of wool each	7.5	1.00
Dry Western Montana and similar pelts, per lb	10	10
LIVEPPOCI, WHEAT MARI		Prev

Total last year 11,065,564 9,307,085 1,572,045

	Close	Close
Manitoba No. 1, per bushel	*1.07	*1 07
Manitoba No. 2, per bushel Manitoba No. 3, per bushel	1.041	1 041
Futures Weak		
July, per bushel	0.981	0.99
October, per bushel	0.971	0.98
December, per bushel	0.081	0.981
Basis of exchange on which		bushel"

Basis of exchange on which prices per bushel are based is 4 82 2.3.—Manitoba Free Press.

Weakness in American cables yesterday prompted further selling here. Later there was further iquidation in July with persistent talk here of early shipments of rew American winters, and expectations of liberal American shipments this week as indicated by Bradstreets. The distant months were supported and after the opening decline advanced 4 to 4, with shorts covering. Private reports from America say that there is a disposition shown by farmers in America to sell sparingly at present prices and this, with the holding attitude by Russia, caused some apprehension. Toward the close market was dull, with pressure on favorable harvesting reports from Russia and values were 4 to 4 lower.

CHICAGO LIVESTOCK

Chicago, June 27.—Hogs-Reccipts 11,000, ow and steady; bulk, \$8 25 to \$8 40, light, \$8 10 d \$8 40; mixed, \$8 05 to \$8 425; heavy, \$7 95 to \$8 40; rough, \$7 95 to \$8 10; pigs. \$7 30 to \$15.

to \$8 40, rough, \$7 95 to \$8 10, pigs, \$7 30 to \$8 15.

Cattle—Receipts 200; slow and steady, beeves, \$7 50 to \$9 40; steers, \$6 90 to \$8 20; stockers and feeders, \$6 15 to \$8 15; cows and heifers, \$3 70 to \$8 85; calves, \$6 75 to \$9 85.

Sheep—Receipts 5,000, sleady, sheep, \$5 40 to \$6 30; yearlings, \$6 40 to \$7 50; lambs, \$6 50 to \$8 30; yearlings, \$6 40 to \$7 50; lambs, \$6 50 to \$8 30; springs, \$6 75 to \$9 35.

Eastern demand made the hog market firm today for shipping grades, but the trade was not active in the mixed and packing kinds. Cattle prices were almost entirely nominal. Sheep and lambs, as a rule, went on direct consignment to packers.

WINNIPEG	AND	IIS	PRICES
WHINKING CO.	AIND	U.D.	KICES

Closing prices of markets on Saturda	on the princi	pal western
Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	80.881	80 871
2 Nor. wheat	874	85
S Nor. wheat	86	83
3 white oats	881	
Barley	401-58	41-50
Flax, No 1	1 381	1 591
Futures		
July wheat	89	841
		701
	Winnipeg	Chicago
Beef Cattle, top		. 89 40
	7 40	8.424
Sheep, yearlings		7.50

Winnipeg Livestock

Stockyard Receipts

Receipts at the two local stockyards this week have Leen, as follows: Union stockyards, 1,041 cattle, 10,435 hogs, 12 sheep, and 44 calves; at the C.P.R. yards, 181 cattle, 1,870 hogs, 46 sheep, and 50 calves.

the C.P.R. yards, 181 cattle, 1.870 hogs, 10 slieep, and 50 calves.

Cattle

The cattle trade during the past week has been very brisk, most of the offerings having been cleaned up before the noon hour. The offerings were good quality—on the whole, but the supply was in excess of last week by 509 cattle and 1.52% hogs, the strength of the market being kept up by the presence of outside buyers. Cattle have been selling very well, one small bunch reaching 8 cents. These, however, were extra good and the majority sold from \$7.50 to \$7.75. The best finished kind is in good demand, but care should be taken in shipping grass fed cattle, because it is expected that in the near future the market for this class of stock will take a drop. It is generally expected that this week there will be a steady market right thru. The market for bulls has decreased and prices are 25 to 50 cents lower than those quoted last week. Milkers and springers have also taken a drop of from 5 to 10 dollars a head—the only kind in demand being large cows showing good milking qualities, stockers and feeders are selling at from 8 to 9 cents, with medium vealse ranging from 64 to 71 cents.

Hogs

The hog market, as was expected last week, has kept its strong tone and the price has advanced slightly. Choice hogs all week have been selling at \$7.40 and this price is being bid for them this morning (Monday). The outlook is fair for the following week, it being expected that prices will remain about the same, but on account of the weakness in the Southern markets, probably no advance will take place.

Only a few sheep were sold this week, most of them being spring lambs. The market for such is steady.

Country Produce

Note Quotations are Lo.b. Winnipeg, eacep those for cream, which are Lo.b. point of shipment Hatter

The price of butter remains the same this week, dealers quoting 20 cents for fancy dairy butter, 18 cents for No. 1 dairy butter, and 14 to 15 cents for good round lots.

Eggs

In regard to the egg market dealers are somewhat hesitant to quote 18 to 20 cents for eggs unless it is distinctly noted that this is only subject to candling. They say that a large proportion of the eggs.acnt in are worthless and as a consequence they are not very desirous of paying a good price when there is the added trouble of carefully candling every crate which is received. Varmers would do well to note these facts and individually might very readily build up a market for their own produce if they would only pay attention to sending in only the very best and fresheat produce.

Potatoes

Attention to sending in only the very best and freshest produce.

Potatoes

Potatoes are a better price this week, \$1 15 to \$1.20 being the price per bushel. It is expected that the price will hold, no Manitoha-new potatoes being on the market until July 20.

Milk and Cream

Owing to a misunderstanding last week the change in the price of sweet cream was not noted and as a consequence some enquiries were received as to the reason for the high price being paid in the city. As far as possible the prices quoted on this page are correct and it is hoped that no mistake of a similar nature will occur again. Today (Monday) the price of sweet cream is 26 cents and that paid for sour cream ranges from 19 to 21 cents, according to grade. Price for sweet milk is still 15 cents.

Dressed Meat

Prices for dressed meats do not vary much, there always being a good demand for choice carcasses. Prices are as follows: Beef, 114 to 124 cents; pork, 11 cents; spring lamb, 21 cents yesl, 11 to 135 cents. mutton, 15 cents.

veal, 11 to 13% cents, mutton, 15 cents.

ST. PAUL LIVESTOCK

South St. Paul, June 27—Receipts at the stock yards have been as follows: Receipts—230 cattle, 1,500 hogs, and 100 sheep. The following gives the range of prices: Killing Cattle—Steers, 86 00, to 88 7.5; cows and heilers, \$5.00 to 87.75; canners, 85.75 to 84.50; cutters, \$4.50 to 85.00; bulls, 85.00 to 86.60; veal calves, 86.00 to 89.00. Market steady; veal calves steady. Stockers and Feeders—Feeding steers, 85.99 to 87.40; stock cows and heilers, 84.25 to 86.75; stock bulls, 85.00 to 85.00; market steady; Hogs—Price ranges between 87.00 to 88.00. Market steady. Shorn Shreep and Lambs 90.00 Market steady. Shorn Shreep and Lambs, 83.50 to 87.50; spring lambs, 86.50 to 89.00; yearlings, 85.00 to 86.50; bucks, 82.50 to 83.50; wethers, 84.50 to 85.55; ewes, 82.00 to 85.25. Market steady.

Cash	Prices	Fort	William	and	Port	Arthur	from	June	23 t	o June	29	inclusive

61,152 37 Increase 37,767 36 Last year's total 4,854,278 05

201.854 29

587,328 47

				WHEAT						OATS	-			BAR	LEY			FI	.AX	
Date	1°	2.	8.	4	5	6	Feed	2CW	SCW	ExtFd	1 Fd	2 Fd	No. 8	No. 4	Rej.	Feed	INW	* CW	SCW	16-1
June 93 24	.881	871	851	801	-			391	89	.89	981	361	58	514	49	481	1381	1851	193)	
25	891	881	867	821				391	39 381 381	59	381 371 371	37 1	58 584 53	501			1396 1371 1381	134	194	
27	881	871	86 85 §					391	391	891	34	38	524	50			187	1845	188	

Winnipeg Grain	MON.	WEEK	YEAR	Winnipeg Live Stock	MON- DAY	WEEK	YEAR AGO	Country Produce	MON- DAY	WEEK	YEAR
Cash Wheat				Cattle				Butter (per lb.)			
No. 1 Nor.	884	901	97		8 c. 8 c.	. 8 c. 9 c.	8 c. 8 c.	Pancy dairy		20c	21e
No. 2 Nor.	87	891	94	Extra choice steers	7.50-7.75	7 50-7 75	7 00-7 50	No. 1 dairy	18c	18e	:18e
No. 3 Nor.	85	871	894	Best butcher steers and				Good round lots	14e-15e	14e-15e	17.
	001	831	831	heifers	7 25-7 50	7 . 25-7 . 50	6.50-7.00				
		6	75	Fair to good butcher				Eggs (per doz.)			
No. 5			71	steers and heifers	6 50-7 00	6.50-7.00	6 00-6 50	Strictly new land	18c-20c	18c-20	184
No. 6			60	Best fat-cows	6 00-6 50	6.00-6.50	6:00-6.50		-		
Peed	100	**	- 60	Medium cows	5 85-5 75	5 35-5 75	4 50-5 95	Potatoes			4 7
				Common cows	4 50-5 00-	4.50-5.00	3.50-4 00	In sacks, per bushel 21	.15-1.20	\$1-1,10	25c
Cash Oats				Best bulls	4 85-5 10	5 50-6 00 -	4 50-4 75				11 - 14
No. 2 C.W.	28!	391	50	Com'n and medium bulls	4 50-5 00	4.50-5.00	4.00-4 95	Live Poultry			
				Choice veal calves	7 50-8 00	7 50-8 00	7 00-8 00	Young Roosters	-,,	25	
Cash Barley			in	Heavy calves	6 50-7 50	5 50-6 00 -	6 90-7 00	Powl			
No. 3	521	52	987	Best milkers and spring-				Ducks			
				ers (each)	260-270	260-275	265-290	Grese			
Cash Flax				Com'n milkers and spring				Turkey			
No. 1 N.W.	1375	1371	117		245-850	845-855	245-255				
				ers (each)				Milk and Cream			
Wheat Futures								Sweet cream (per 1b.	DUE SHOW		
July		804	97	Hogs				butter fat)	260	260	27.
October	804		931		87 40	87 95	88.50	Cream for butter-mak			
December	79	81	911		85 75	85 75	-47.00	ing purposes (per lb.	+		
				Heavy sows	84 80	84 80	25 00	butter fat)	19e-91e	19e-91e	120
Oat Futures		1 09		Stag.				Sweet milk (per 100 lbs !		81 '60	81 54
July	39		353				A REPORT OF THE PARTY OF THE PA				
October	351	861	371					Hay (per ton)			27.39
Flax Futures				Sheep and Lambs				No. 1 Red Top	216	21.6	815-8
July	1373	188	1174	-	5 00 each	5 00 each	5 00	No. 1 Upland		814-815	
October	142	142	1 424	Choice lambs	5 00-5 50	5 00-5 50	5 00-5 50	No. 1 Timothy		219-821	
December	140	142	1.1	Best killing sheep	5 00-5 50	0.00-0.00	0 0000	True I Timitely	010.051		

1,649 1,633 2,193 2,375 2,396 2,351 2,885 3,006 . Econ ie num-

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