

## CANADIAN MUNICIPAL DEBENTURES

Security.	Income Yield.
Province of Alberta .....	Over 5.30%
City of Toronto, Ont. ....	About 4.95%
City of Brantford, Ont. ....	5%
City of Belleville, Ont. ....	5 1/8%
Township of Tilbury North, Ont. ....	5 1/8%
Town of Listowel, Ont. ....	5 1/4%
City of Hull, Que. ....	5 1/2%
City of Sorel, Que. ....	5 1/2%
City of Victoria, B.C. ....	5 1/2%
City of Brandon, Man. ....	5 5/8%
City of Fort William, Ont. ....	5.70%
City of Port Arthur, Ont. ....	5 3/4%
City of St. Boniface, Man. ....	Over 5.80%
City of Regina, Sask. ....	5 7/8%
Town of St. Pierre, Que. ....	6 1/8%
City of Kamloops, B.C. ....	

Complete Particulars on Request

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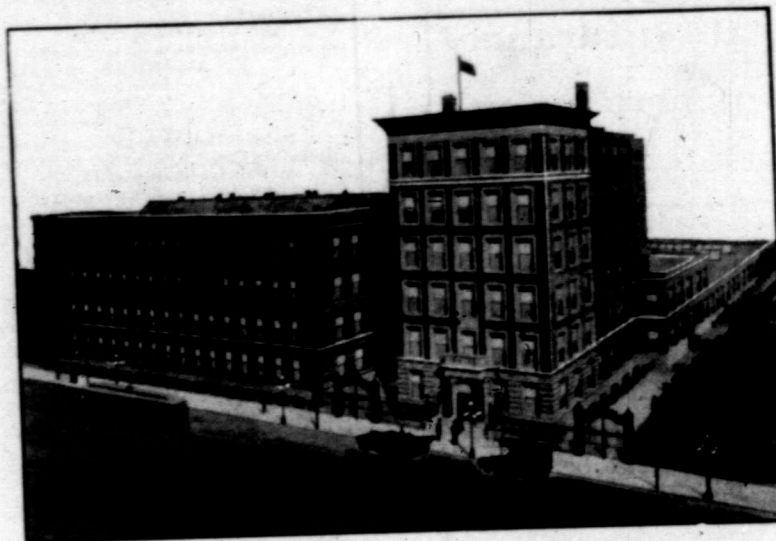
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