

NEWS OF WORLD TOLD IN BRIEF

Contradiction of Interview With Pope Benedict, Causes Much Speculation -- Teuton Losses Heavy

EVELYN THAW IN CANADA?

German Note, Says Gerard, Favorable to American Contentions--Edison Has Perfecting a Fireman's Light of Unusual Penetrative Powers.

Great interest has been aroused by an interview published in the Corriere D'Italia this morning with Cardinal Pietro Gasparri, the Papal Secretary of State. It is entirely taken up with the interview obtained last week by Louis Latapie, a member of the staff of the Paris La Liberte, with Pope Benedict. In this later interview many of Mr. Latapie's statements are declared inaccurate and the whole tenor of the story is undermined.

An official despatch from the Russian capital states that the Teuton losses in the Polish fighting is very heavy. The report says that the enemy's advance has been checked in some quarters.

The now famous Evelyn Thaw, is reported to be either in Canada or en route here, in an effort to escape subpoena servers. It is rumored that she has already passed through Huntington, near the border.

Confidential advices which have been received at the U. S. State Department from James W. Gerard, the American Ambassador at Berlin, indicate that Germany's response to the second note of the United States Government concerning the sinking of the Lusitania and the German submarine warfare would be favorable to the American contentions.

That the brain of Thomas A. Edison was working in an inventive direction when he was gazing at the flames that gutted his great works on the night of December 3 last, has become known in the announcement made of the perfection of a "fireman's lamp," which it is estimated will save millions of dollars' worth of property annually because of its smoke-penetrating ability.

Hon. W. R. Ross has received information from the agent-general for British Columbia to the effect that the cargo of 160,000 creosoted Douglas fir ties, shipped to India to the order of the Bengal and North-Western Railway last fall per the steamship Queen Helena have arrived, and have given satisfaction.

ONTARIO AND WESTERN RAILWAY DIVIDENDS AGAIN OMITTED.

New York, June 29.—Ontario and Western directors take up the matter of dividends but once a year, and this is the second successive year that the road has omitted dividends. Twelve months ending June this road formed an unsatisfactory period for the anthracite carrying road on account of mild winter. Mining operations have been restricted especially in recent months, and the tonnage of coal department has suffered. Furthermore passenger revenues have not been up to normal, due to unseasonable weather. While the final accounts have not been closed as yet, indications are that surplus for dividends this year will be approximately 1 per cent. on common stock, with 1.1 per cent. in 1914.

RAY CONSOLIDATED.

New York, June 29.—The production of the Ray Consolidated of 5,107,777 pounds of copper in May, compares with 5,353,357 pounds in April; 5,632,168 pounds in March, and 6,495,719 pounds in May, 1914. Nevada Consolidated's output of 5,271,756 pounds in May compares with 4,710,684 pounds in April; 4,535,192 pounds in March, and 4,959,598 pounds in May, 1914.

N. Y. STOCK MARKET OPENING.

Table with columns for stock names and prices. Includes Westinghouse, American Can, Baldwin Locomotive, U. S. Rubber, American Locomotive, U. S. Steel, Amal. Copper, Union Pacific, Utah Copper, Reading, Goodrich, General Electric, C. P. R.

ATCHISON DIVIDEND.

New York, June 29.—Atchison has declared the regular quarterly dividend of 1 1/2 per cent. on the common stock, payable September 1 to stock of record July 30.

JUTE IS UNCHANGED.

New York, June 29.—Jute is unchanged at nominally 5.50 for June-July shipment. The primary situation is firm but unchanged.

LIVERPOOL COTTON CLOSE.

Liverpool, June 29.—Cotton futures closed quiet and steady, 5 1/2 to 6 1/2 points advance. July-Aug. 5.12 1/2; Oct.-Nov. 5.39; Jan.-Feb. 5.55; May-June, 5.70 1/2.

C. A. SHARPE, LIMITED.

The name of the Montreal Paint and Glass Company, Limited, has been changed to that of C. A. Sharpe, Limited.

PERSONAL.

THE REV. M. O. SMITH, M.A., WILL ADVISE with fathers concerning the instruction and education of their sons. No. 544 Sherbrooke St. West. Or telephone Main 3071, and ask for Mr. Kay.

RITZ-CARLTON HOTEL

Cor. Sherbrooke and Drummond Sts. Rooms with bath from \$3.00. Luncheon \$1.25. Dinner \$1.50 or a la carte. Meals served in the attractive Open Air Garden during Summer Season. Music by Lignante's Celebrated Orchestra.

GLEANED FROM MANY SOURCES

About 16,000 Jews are serving with the British army.

Riva, on Lake Garda, is threatened by the Italians.

Austria-Hungary will husband officially the entire grain crop.

Senor Don Juan Luis San Fuenes was elected President of Chile.

New York City \$71,000,000 4 1/2 per cent. bonds will be sold at 2 o'clock to-day.

Average price of twelve industrials 90.48, up 0.21; twenty railroads, 93.47, off 0.30.

Contributions for the support of the American Ambulance Hospital in Paris total more than \$400,000.

Five days rearguard action by the Russians has ended in their retreat from the Dnieper.

Merchants' Association goes on record as opposing the incorporation of New York Stock Exchange.

The Russians are re-grouping their forces and will probably make a stand on the Ziota Lita river, a tributary of the Dnieper.

Two doe deer joined a herd of cows at Sparta, N.J., and grazed with the herd all day. They remained until driven away at night.

Connecticut Aero Company has received an order from the United States Government for three dirigible balloons of Zeppelin type.

Operations were resumed at the two smelter plants at Pittsburg, Kan., when the furnace men who had been on strike returned to work.

Four hundred employees of the New York Shipbuilding Company at Camden, Pa., declared a strike for a minimum daily wage system.

Waddill Catchings, president of Central Foundry Company, has become associated with J. P. Morgan and Company as an assistant to E. R. Stettinius.

The Maritime Association has passed a resolution urging President Wilson to call a special session of Congress for the purpose of repealing the Seamen's law.

William J. Bryan paid a farewell visit to the State Department at Washington before his departure for the Coast, calling on Secretary Lansing and other officials.

The Winchester Repeating Arms Company of New Haven, will open a school to-day in one of its factories, where English will be taught to its foreign employees.

Trade between Russia and England is expected to be improved considerably in the near future by the establishment of a Russian Chamber of Commerce in London.

The State Department at Washington is obtaining the release from the British army of many young Americans who crossed the border and enlisted in Canada.

Damage of \$10,000 was done when a bolt of lightning struck a building and exploded half a ton of black powder at the E. I. Du Pont De Nemours Powder Mill at Wayne, N.J.

Rockefeller Foundation has spent \$1,000,000 for Belgian relief work and \$90,000 in Holland for Belgian refugees. Out of a total of \$125,000 spent in Serbia, the Foundation contributed \$85,000.

City government of Berlin has decided to issue a loan of 288,000,000 marks (\$72,000,000) of which 137,000,000 marks (\$34,250,000) will be for acquisition and extension of Berlin electric works.

Compilation by Department of Agriculture shows that in 1914 there were registered 1,688,384 automobiles in the United States from which gross registration revenue of \$12,270,035 was derived.

United States note regarding the sinking of the steamship Fry asks Germany to reconsider her refusal to settle by direct diplomatic negotiations claims arising from destruction of the American ship.

John N. Willys says the advertising cost per Overland car last year was slightly over 2 1/2 per cent., that this year it will be a trifle less, and that next year materially less, due to greatly increased production.

As a result of higher prices for coal and other commodities, cost of gas to consumers has been increased, in many places in England 18 cents per 1,000 cubic feet. At Nottingham price will shortly be advanced 12 1/2 per cent.

Loss in Russian taxes from ban on vodka is estimated at \$260,000,000 for the year. As against this savings deposits have increased at the rate of \$176,000,000 a year, and as the Russian government is authorized to invest savings fund in government bonds, net loss in revenue per year is \$84,000,000.

Advance in Dupont Powder stock to \$700 a share means a profit of about \$50,000,000 for syndicate of Dupont Co. officials, headed by President Pierre Dupont, who purchased holdings of General T. Coleman Dupont in February. Price paid for the stock was \$200 a share, or approximately \$20,000,000.

New York World says that a group of New York and Chicago speculators including big meat packers have to date cleaned up \$15,000,000 in profit on food supplies for European belligerents. EGGS, beef, cheese and mutton have all been sold at good profit in immense quantities.

Milan special says that Italy is anxious to develop business with United States; Italy cannot make machinery. Last year \$1,000,000 of machinery came from Austria. Raw cotton and other raw materials for textile industries, valued at \$20,000,000, were imported from Germany and Austria in 1913.

NEW YORK CITY BONDS QUOTED AT 102 1/2. New York, June 29.—New York City 4 1/2's (when issued) are quoted on the curb at 102 1/2 to 102 3/4.

HEARD AROUND THE TICKER

Montrealers are now due to grow envious. Nearly 580,000 telephone subscribers in Greater New York will secure reductions in rates on Thursday, when the new rates, agreed upon by Public Service Commission and the Telephone Co., go into effect.

Frank W. Benson, 19 years old, received a divorce in St. Louis from his wife, Mrs. Ethel Benson, aged fifteen. Never mind; he'll have lots of time now to create a record for marriage and divorce. No need to discourage the youth!

The Home Bank of Canada, whose annual meeting was held in Toronto to-day, where is located the head office, had its origin in the old Home Loan and Savings Company. The new organization, as was the case with the old, has enjoyed unvarying prosperity. In both Col. James Mason has been general manager, and in both, as the guiding spirit, he has done a notable work. The Home Bank, which has an authorized capital of \$5,000,000, with \$1,943,999 paid up, possesses forty-two branches distributed throughout five provinces of the confederacy. Of these 22 are in Ontario, 9 in Quebec, 6 in Manitoba, 4 in Saskatchewan and 1 in British Columbia.

Not only is President Wilson himself efficient, but he keeps about him men who know how to act in an emergency. While the fire department at Winsor, Vt., was struggling to extricate itself from a rut in the road, three porters from President Wilson's private car extinguished a blaze in a nearby house.

The Army and Navy Journal says that the war has lasted long enough "to convince any sober-minded man that the end of it will not see the abolition of armaments or a general holiday in military preparations."

War metals, or those going into the production of shell and other explosives, have shown a marked advance in price. The ordinary shell bullet is composed of 87 per cent. lead and about 13 per cent. antimony. A year ago antimony was selling at 6.87 cents a pound; to-day the better brands are bringing 45 cents and the poorest 37 1/2 cents. Commercial antimony is used for type making. The ordinary type metal is composed of 3 per cent. tin, 10 per cent. antimony and the balance lead. Antimony used on this continent is secured from China, Japan and the United States.

An English motor writer says that the Germans have sent large quantities of empty bottles into Belgium, to be broken up and strewn over any roads along which it might be necessary for the Germans to retreat, in order to hinder the autos of the Allies.

Of the concocting of drinks there is no end. Kansas City soda fountains are serving a "Wilson, and Bryan split," consisting of grape juice with an spray of lime juice.

Industrial conditions in Hamilton, in so far as the Steel Company of Canada and the National Steel Car are concerned, are quite satisfactory. The Steel Co. of Canada is now supplying a large proportion of the raw material being used by the shell manufacturing firms in Toronto and elsewhere, while they are themselves turning out a considerable quantity of finished shells daily. It is now assumed that all the company's notes will be exchanged for the new issue, thereby facilitating present financial arrangements. Sir Henry Pellatt, who is a director of the National Steel Car Company, says that in addition to the order for trucks for the French Government, the concern has a big shell order from the British Government which is sufficient to keep its plant working for months to come.

The Kaiser has again demonstrated how his particular form of insanity runs to hysterics. The German papers are printing a report to the effect that the Emperor, on visiting the western battlefield, knelt before a large group of fallen Germans and wept, exclaiming "I have not willed this!"

George E. Marks, an American manufacturer of artificial limbs, estimates that the number of soldiers with amputated limbs in all belligerent countries already is not short of 50,000. There is a shortage of artificial limbs in Europe, and American makers have been asked to supply the deficiency.

The Home Bank of Canada was the institution which came to the rescue of La Banque Internationale du Canada—that offspring of Sir Rodolphe Forget's financial aspirations, which came to an early end after a somewhat stormy career. The new bank had scarcely got started before it commenced to encounter difficulties and with the elapse of time these did not grow any less complicated. Finally negotiations were entered into with the Home Bank, which resulted in the assets of the International being taken over at the price of \$128 per share. These assets were carefully and thoroughly inspected by experienced officers and their valuation was accepted without reserve.

Canada's contribution toward Belgian relief exceeds to date \$2,000,000, much larger in proportion to wealth and population than the contributions of the United States.

"Since Admiral Von Tirpitz's announcement," writes The London Financial Times, regarding the German "war zone," "of the fatal day which was to seal Great Britain's commercial doom, the value of our monthly imports and exports has increased by quite 20 per cent."

Success of second Austro-Hungarian war loan is assured, according to announcement by Alexander Von Nuber, consul-general for Austria-Hungary. Subscriptions already amount to \$900,000,000, which provides means for continuation of the war for at least ten months. Total indebtedness of Austria-Hungary, which previous to the war amounted to \$2,800,000,000, has been raised to \$5,300,000,000. Wealth of Austria-Hungary is estimated at \$25,000,000,000. Increase of indebtedness, therefore, amounts to 6 per cent. of national wealth.

How severely the naval and military losses of the war have affected some communities in Great Britain is shown by the announcement that at Chatham, a naval base on the lower Thames there are 180 war widows on one street. Most of them lost their husbands in the sinking of the Formidable, Hermes and Princess Irene.

Pittsburg reports that Westinghouse interests have a three-year contract to supply European governments with 200,000 cartridge dials. A 1,000 foot extension to plant at East Pittsburg is planned.

NEW YORK PRESS COMMENT

TIMES.—Much quieter trading on the Stock Exchange was accompanied yesterday by decided irregularity in prices. This reflected the present uncertainty of traders' minds, although there were indications in yesterday's market as there had been at other times of late. The prevailing sentiment is one of optimism, tempered with reserve born of the large uncertainties which exist as a result of the war. One of these uncertainties has to do with the future cost of capital, and that necessarily finds reflection in the markets current attitude toward long time obligations. One might expect this to result in what might be described as an abnormal demand for short time investments in preference to long time capital outlays and that precisely is what is being seen not only in the English market, which of course is very directly affected by the financing of the war, but in our own market as well.

SUN.—Restraint continued to characterize the stock market yesterday. Dealings were on a diminishing scale and no disposition was manifested generally to anticipate aggressively constructive developments, although in some directions rather conspicuous strength was displayed. In the main the market acted very much as one in which stocks were being carefully and leisurely picked up and there was little manifest selling pressure except in a few descriptions.

BOSTON MARKET PRICES.

Table with columns for commodity names and prices. Includes American Zinc, Alaska, Allouez, Arizona Commercial, Boston and Maine, Butte and Superior, Calumet and Arizona, Calumet and Hecla, Copper Range, Granby, Cananea, Island Creek, Lake, Mass. Gas, North Butte, Oacocla, Fruit, Shoe, Snellet, Utah.

COPPER ADVANCES IN LONDON.

New York, June 29.—Advance in London of 10 shillings for electrolytic to a new high price has brought renewed inquiries from abroad to copper producers here. At the same time domestic inquiries are more brisk and large metal would bring any consistent demand for the metal would bring any higher prices. Quotation of 20 1/2 cents is continued by the large producers.

Second hands profess to find the market firm, but still quote copper below the 20 1/2 cent level.

ADVANCE IN SPELTER.

London, June 29.—There has been a 2 1/2 per ton advance in prime western spelter, and prompt delivery is now quoted at £105, and futures at £95. There has been no date an advance of fully £15 a ton, or 3 cents a pound from low last Thursday.

Sales have been made at £20 for September shipments.

NO PRESENT INTENTION OF MARKETING BOND.

New York, June 29.—Local interests of the Burlington say the company has no present intention of marketing any of the \$15,850,000 general mortgage 4 per cent. bonds which the Illinois Public Utilities Commission has been asked to authorize.

MORE TROUBLE FOR JITNEYS.

New York, June 29.—The Supreme Court of Louisiana has held the New Orleans Jitney law invalid, and dismissed the temporary injunction secured by Jitney owners in the lower court.

Under the ordinance the Jitneys must submit to a regulation with \$5,000 indemnity bond for each Jitney.

LONDON STOCKS STEADY.

London, June 29.—Stock markets are steady; New York 2 p.m. Equivalent Changes. Canadian Pacific 153 145 1/2 Off 1/2. Southern Pacific 91 87 1/2 Off 1 1/2. Demand sterling 4 7/8.

WILL ADVANCE AMOUNT OF COUPON.

New York, June 29.—The Strauss Committee representing the first and refunding 4 per cent. bonds of St. Louis and San Francisco Railroad Company, have arranged to advance to depositors of bonds, the amount of the coupon maturing July 1st.

N. Y. COTTON OPENED STEADY.

New York, June 29.—Cotton market opened steady. July 3.32 Up 3/4. October 9.78 Up 3/4. December 10.94 Up 6. January 10.14 Up 9.

AMALGAMATED COPPER COMPANY.

New York, June 29.—The dissolution of the Amalgamated Copper Company and the exchange of its shares for those of Anaconda will be effected within the next four or five weeks, perhaps by the latter part of July. Indications are that the exchange will be rapid.

U. S. SMELTING & REFINING DIVIDEND.

Boston, June 29.—United States Smelting and Refining Company has declared the regular quarter dividend 1 1/2 per cent. on the preferred stock, payable July 15 to stock of record July 2. No action was taken on the resumption of the common dividends.

BOSTON OPENED DULL.

Boston, June 29.—Stock market opened dull. Butte & Superior 71 1/4 Off 1/4. Mass. Gas. 89 1/2. Atl. Gulf. & W. I. Pfd. 37.

RAY CONSOLIDATED COPPER.

New York, June 29.—Ray Consolidated production of copper in May was 5,107,717 pounds and Nevada Consolidated output 5,271,756 pounds.

PHILADELPHIA OPENED STEADY.

Philadelphia, June 29.—Stock market opened steady. Penna Salt 89. Lake Superior 8 1/2 Off 1/4.

NEW BRUNSWICK RAILWAY CO.

The annual meeting of the New Brunswick Railway Company will be held in this city at noon on Thursday, August 5th.

HAPPENINGS IN THE WORLD OF SPORT

National Junior Tennis Championship to be Decided at Toronto Dominion Day

ROYALS IN THIRD PLACE

Young Torontonians May Challenge for the Mann Cup--Cornell Annexed American Inter-Collegiate Four-Mile Race.

The Buffalos popped back into second place League standing yesterday, when they defeated Rochester 11 to 7, while Toronto was hammering the life out of Montreal to the tune of 9 to 2. Frank Miller, who recently suffered from an injury to his arm, got back into the game for the Royals after a brief rest, but he was obviously not yet in condition. Fred Herbert, the Leafs' most effective twirler, was in the best condition.

It is quite likely that Young Torontonians will challenge for the Mann Cup. By winning on Saturday over St. Kitts, the Queen City twelve won the senior O. A. L. championship and are in line for cup honors. The withdrawal of Brampton from the series left only the Athletics and the Royals in the senior division, and the Royals boys won both contests. The new champions are strong at all points, and should be able to make it interesting for Calgary, the trophy holders.

In the M. A. A. trophy series four ranks of Westmount bowlers defeated a similar number of links from Montreal West last evening by a score of 81 to 78, thus giving the former the advantage by the narrow margin of three shots. Each club secured two games.

In a triangular battle of blades, unequalled in regatta history, Cornell won the 'Varsity four-mile race at Pouckeespe, N.Y., late yesterday afternoon, defeating Leland Stanford by eight feet. Trailing the Californians came Syracuse, exhausted by the struggle, but two lengths ahead of Columbia, which crew wrestled fourth place from Pennsylvania in the last mile of the premier feature contest of the inter-collegiate regatta.

A booby competition will be held on the links of the Country Club on Dominion Day, the first drawing taking place at 9 o'clock, while the last drawing will be at 10.30.

The Newark Baseball Club franchise of the International League will most likely be transferred to Harrisburg, Penn. A special meeting of the owners has been called by President Barrow for to-morrow.

The Ladies' Duckpin Bowling League got off to a good start last evening, when the Elites and Autocrats were the winners of two games each. The scores made by some of the young ladies compare favorably with those made by bowlers of the opposite sex. Miss M. Feron rolled strings of 84 and 107 for a total of 191, while Miss Knoll rolled a string of 101.

The Ottawa Journal says that the Westmount Bowlers, when they played the Victorias at the Capital on Saturday for the Birks' Trophy, never had a bigger lead than six points. At the end of the evening the score was tied and at the eighteenth the Victorias were one up.

After all the talk that was made about Ban Johnson, the president of the American League, saying that he would drive Ty Cobb out of baseball if he found that it was true that Cobb had sent out signed articles charging the White Sox with stealing opposing teams' signals, Johnson now comes out with the statement denying that he ever said such a thing. Ban Johnson has this to say of the matter: "Ty Cobb is a brains ball player, and naturally a brains writer. If he did write the words credited to him, he must know whereof he speaks. But even if I were shown that Cobb actually wrote such a story, wrongly I would not consider driving him from baseball. I have not read the story credited to Cobb, and therefore cannot comment upon it. I would never consider the severe punishment as driving him from baseball, but it is a good thing that Cobb didn't bargain Comiskey of dish-nest baseball, for Comiskey is as square as a die."

NEW YORK CURB FAIRLY ACTIVE

New York, June 29.—The curb market is fairly active and irregular. Standard Silver Lead Mining advanced from 1 7/16 to 1 9/16. Prairie Pipe sold up to 154. About \$100,000 CIO bonds sold at 102 1/2, 102 1/2 and last at 102 1/2.

TOOK NO ACTION ON DIVIDEND.

New York, June 29.—Ontario and Western directors took no action on a common dividend.

Find it Very Readable

"I must congratulate you on the high character of your daily. It is always full of just what one wants to know. I find it very readable."

Writes a Doctor from an Ontario town.

WEATHER: FINE AND WARM.

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THE MOLSONS

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FINANCIAL EXCHANGE ADVANCES BUT OTHER EXCHANGES

New York, June 30.—The foreign exchange market this morning was of a mixed character. The dollar advanced 4.75% for demand drafts but other exchanges recorded new low levels.

WANTS PEACE TERMS STATE

London, June 30.—Davis Mason, Liberal M.P. for the House of Commons for Coventry, has given notice that he will ask Premier Asquith in the House of Commons whether, in view of certain statements made by the German Parliament of late, he will consider the advisability of stating that the British Government is prepared to discuss peace terms on the basis of the terms proposed by the German Government.

SWISS PEOPLE LEVY WAR TAX

Berne, Switzerland, June 30.—By an overwhelming referendum vote of the Swiss people, a resolution was passed by the Federal Council to levy a special war tax to meet the added expenses of mobilization of the army for protection of Swiss neutrality.

UNFILLED STEEL TONNAGE

New York, June 30.—Unfilled tonnage of steel for June which will be made up in the next few days, is expected to show an increase of 100,000 tons.

ROCK ISLAND PURCHASES.

Chicago, June 30.—Judge Carpenter has authorized Rock Island and receivers to purchase 20,000 tons of steel for rail for relaying 120 miles of track on the Iowa, Minnesota and Illinois divisions to cancel track contract with the Burlington line between Harmon and Russell, which was unprofitable.

STEEL PRODUCTS WILL ADVANCE.

New York, June 30.—It is expected that in the next few days the minimum prices of leading steel products, such as wire nails, steel plates, bars and angles, will be advanced \$1 per ton. Leading companies have notified customers to this effect and are expected to place orders early.

N. Y. BONDS OFFERED AT 102.

New York, June 30.—Kuhn, Loeb & Company, Inc., and the New York City 4 1/2 per cent. 50-year bonds are offered at 102 1/2, with accrued interest and the serial bonds at a premium of one year bonds at 4.30 basis for 15.

INTERNATIONAL PAPER DIVIDEND.

New York, June 30.—International Paper Company declared the regular quarterly dividend of 1/2 per cent. on preferred stock payable July 15 to stock of record July 1.