r W

C. P. AS LOSS SOLE

TOPIC ON EXCHANGE

Iron Preferred was Steady here Was a Decline in Nova Steel Common.

nrafly there was very little else drout on the Montreal. Stock age to-day outside of the la-le marine disaster which has de so many Canadians in pre-death.

th.
dance was greater than it

the Board of the Imperial Bank.

For, aside from the general regret that such a calamity was sure to twoke, the occurrence of last night was made additionally polynam towing to the fact-that the fate of one of the members of the Exchange was in-

But Stock Held Well Considering Appalling Nature of Disaster Mr. HENDERSON IS SAVED

IAMENT

Government. Province in the V. A. Bog, and J. ANE. WASH.

BANK

General Manager ACTED

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manufaczes from Designer essful use ies - This e market, required e used for being for eir share

le device er on its in any can be

quirers. lle, Ontario

dy gain in export first three months yards over simi-ter of 1913. Ex-ee months ended 1913.

Value. 8,500 × \$33,128,785 3,900 34,660,819 2,900 20,100,753 800 29,012,930 4,100 116,993,287

go rates on the is but cheapness is new funds for indertakings rees, cotton mills, ar ago. s with increased s. Only a few favorable terms, in finance min-s for additional

rather optimis News Bureau. MILLS.

nange.

It will be some days, however, be fore the stock will be listed, as the approved before this can be done, in the be dealt in.

It is probable that recording some
e with gasobeen waged in
which threatof the picturesd.
I steel towers
lacing gasoline
e parts of Holes-having disindmills. The
umping water
ing fields well meantime Richeiieu will continue to it is probable that even when the dealing in it, they will use the old familiar term of "Rich," and when traders are liar term of "Rich," and when traders are liar term of "Rich," and will be at least \$20,000,000. PARIS BANK FAILURE.

Paris, May 29—Failure of the Banque Miniere, Metallurgique et Industrielle has been announced

Application to List

In view of these circumstances it was decided to hold no session of the local Exchange to-morrow.

Quotations on Twin City were firm-at 108 asked, 106 bid. There were transactions legally

108 asked, 106 bid. There were ransactions locally.
ransactions locally.
e company's earnings still contestions increase in the month of 1 was \$46,149, and the net increase hed the sum of \$10,776.
te surplus for the month after ges increased by an amount of 55.

ication was made to-day for the of Canada Steamship Comstock on the Montreal Ex-

Twin City Earnings.

EAR SILVER. New York, May 29.— Bar silver is

VOTE \$1,000,000 FOR

CIVIC CAR LINE

Terento Also Contemplates Adopting System of Motor Busses.

System of Motor Busses.

Toronto, Ont., May 29.—A further ad rance toward the solution of the city's carding to Controller McCarthy, 51,00,000 for extension of civic cardines and barter.

CALLS FOR SUBWAY, Philadelphia, May 29.—A tentative agreement between the city and the latter.

CALLS FOR SUBWAY, Philadelphia, May 29.—A tentative agreement between the city and the proposal to place a bylaw before the people buses, at a cost of greenase of motor buses, at a cost of greenase of g

Bank Director

ridend, opened at 195, a net loss of 114
Recessions of around ½ were recorded in Amalgamated, Utah. Steel Common and St. Paul.
In the initial transactions a steady tone equickly developed, and some rallies occurred.
Missouri Pactific was in good demand. A wavering tendency developed, with the speculative element on the floor using the Washington news of further railroad investigations as a reason for offering some of the trunk lines; at concessions.

Losses Were Fractional to the fact-that the fate of one of the members of the Exchange was indoubt.

Mr. Henderson's Fate.

Mr. Georze W. S. Henderson, of the firm of Mes srs. Burnatt & Company, was one of the of the first cluss passengers, and was going abro of to visit relatives in Scotland, Mr. Henderson had purposed being abroad for two months. When seen by the representative of the Journal of Commerce to-day, Mr. Gee, H. Smithery, schild partner of the firm mentioned, said that, though no direct word had been received from Mr. General manager of the Delt Telephone Company, had given an emphite assurance that Mr. Henderson, it was almost certain that he was amy us the rescued. Mr. C. F. Sise, the general manager of the Delt Telephone Company, had given an emphite assurance that Mr. Henderson saw race that Mr. Henderson was known to be among the saved.

Mr. O'Hara on Board.

Action of C. P. R.

In the face of a disaster so terrific in its immediate consequences at the mean of the mean of the right to its immediate consequences at the part of the amendment gives the right to the fact of the fac

tructive to life and property in stock of a majority of shareholders, pany lacted very liwell shaled diff Obk divided at 2½ per cent. the opening was at 1954, as compared with a closing figure of yesterday at 1934. All lowing for the necessary deduction the stock, in view of the circumstances, held better than was to have been anticipated.

Down in New York it is reported that Montral traders are busing C. P. R. because it is believed the road well can stand the reduction in rates recently ordered.

Holidays in Prospect.

Aside altogether from the depressing influence exerted by the sinking of the steamship Empress of Ireland, and the appalling loss of life which that event holiday on the principal Exchanges did much to limit the scope of the transactions.

The Exchange at New York is to be closed to-morrow on account, a great deal of holiday evening up was noted to-day.

Whitsuntide is the occasion of the holiday at London and the brokers at that centre will not reconvene until Tuesday next.

Li in view of these circumstances it was decided to hold no secondary at the large in this.

Lin view of the circumstances it was decided to hold no secondary at the complained of commenced or took place.

Act May Be Invoked.

It is said that this Act may be invoked by the Chambers-Ferland share-holders who are opposed to the All-indicated to the complained of the complaint of the complained of commenced or took place.

Act May Be Invoked.

It is said that this Act may be invoked by the Chambers-Ferland share-holders who are opposed to the All-indicated the complaint of the complaint

A meeting of board has been called for 3.30 this afternoon, when a report of the trust company will be presented and considered. Afternoon Board. Common Stocks:

It could not be learned what action will likely be taken by the board. To-day is the final day under extended time for the notes. AMERICAN EXPRESS CO. American Express Company received express contract on Phildelphia and Reading on basis of 45 per cent., com-pany will also get Jersey Central con-tract on same basis.

HELP WITH CROPS. Bonds: Bell Telephone-\$100 at 991/2, Monf. Fram. \$100 at 97½. Cement—\$1,000 at 95.

CANADIAN MINERAL

RUBBER COMPANY

Claim is Set Up as a Creditor to the Extent of \$40,000.

New York, May 29.— Seaboard Air-line—Third week, May, Increase, \$5. Celebrated Egyptian Cigarettes begun actions to test constitutionality of new state banking law.

ANOTHER "BEAR" RAID

The astendance was greater than it has been at any time in recent months, and one might have imagined that a rampant buil market was in progress had it not been that everyone bore an expression of contern berther than the board of the Imperial Bank.

Afternoon Board.

Common Stocks:
Winnipeg—5 at 195.
Scotia—2 at 55½ 25 at 55 10 at 55,
25 at 54, 25 at 55.
Toronto Ry. Rts.— 11 at 2½, 87 at 2½, 2 at 2½, 12 at 2½, 2 at 2½, 3 at 2½, 12 at 2½, 2 at 2½, 2 at 2½, 3 at 2½, 12 at 2½, 40 at 2½, 24 at 2½, 106 at 2½, 2 at 2½, 25 at 4½, 25 at 52½, 24 at 2½, 24 at 2½, 24 at 2½, 24 at 2½, 25 at 4½, 25 at 52½, 25 at 4½, 25 at 52½, 25 at 4½, 25 at 52½, 25 at 4½, 25

BANK STATEMENT

Debentures:— Mont. Tramway—100 at 78,

Preferred Stocks:— 'Cement-15 at 901/2.

ON DOMINION CANNERS

No. 10 vein has been uncovered on the surface, and is as sensational as the east vein discovered on the lake bottom last year.

To date 300 feet of this vein has been uncovered, and it will average from four to five luches wide of very rich ore.

National Bank of Commerce Will Pay \$200 Per Share in Liqui-dation.

National Bank of Commerce Will Pay \$200 Per Share in Liquidation.

Boston, May 29.—Stockholders of the National Bank of Commerce at a meeting yesterday appointed a liquidating committee of two consisting of N. Penrose Hallowell and Eugene V. R. Thayer.

We are not company to the representative of the many of Commerce to day. Min Company

In the face of a dissater so terrific in the was accompanded by the representative of the the many of the consequence of the plant of the the many of the consequence of the plant of the same of the terms of the consequence of the plant of the same of the terms of the plant of the same Nearly all the important issues made moderate gains, while some specialities moved up sharply on few transactiors of the series of the series

Common Stocks.

Bell Telephone—Lat 146.

Power—74 at 221.1994.

Ames-Holden—5 at 9½.

Brazillan—25 at 78%, 75 at 78%, 10 at 78%, 25 at 43%, 25 at 44%.

Canadian Pacific—75 at 195½, 25 at 195½, 10 at 195, 25 at 195½, 75 at 195½, 25 at 195½, 50 at 195½, 25 at 195½, 25 at 195½, 26 at 195½, 27 at 195½, 28 at 195½, 29 at 195½, 29 at 195½, 20 at As this Keewatin is at the same horizon as the Keewatin wherein the Beaver and the Temiskaming Mines have mined most of their ore this discovery may be very interesting.

Penn. W. and P. Porto Rico Pric Bros. Que. R. L. H. and P. Rich, and Ont. Nav. Extent of \$40,000.

Toronto, Ont., May 28.—Before the Master-in-Chambers at Osgoode Hati an application was made in behalf of the municipality of Westmount, Que., for a declaration that it is entitled to rank as a creditor for \$40,000 in the fluidation of the Canadian Mineral Rubber Company, under contracts were not proving as durable as anticipated, and it might be necessary to compel the company under contracts were not proving as durable as anticipated, and it might be necessary to compel the sum its under the provisions of the sum its under the provisions of the sum its under the provisions as the Keewatin wherein the Beaver and the Temiskaming Miners and t

streets which had been paved by at streets which had been paved by at streets which had been paved by at soon.

Sher. Williams—5 at bo.

Preferred.

Dom. Iron—10 at 70.

Illinois—1 at 92, 25 at 93.
Oglivic—1 at 114.

Bonds,

Armes Holden—2300 at 100.
Belt Telephone—1000 at 99½, \$3000 at 100C.

Short Williams—5 at bo.

Condon, May 23.—Money on call is 2½ to 2½ per cent. The rate of diasount in the eper market for short bills is 2 15-16 per cent. and for three boundary of the pave Beers closed 15%; Rands 6.
Paris-Closing: Rents 95 frs 776c, compared with 85frs 32½c vesterday. The private rate of discount here is 2% per cent, unchanged. Exchange on London is 25fry 18c, a decline of ½ cent. 97 85 100 102 95 1/4 85 1/2 100 Berlin, May 29.—Exchange on London is 20m 49 pfgs., a decline of 1 pfg.
The private rate of discount is 2% per cent unchanged. Money 3% to 3% per cent. Com. Cable...
Dominion Coal...
Dominion Cotton...
Dom. Canners...
Dom. Iron & Steel
D. Textile A.
D. Textile B...
D. Textile C...
D. Textile D. Keewatin Mill AT NEW YORK. New York, May 29.—Average bank Excess cash reserve \$48,052,050; increase \$331,550.

Loans, decrease \$8.679,000.

Specie, decrease \$232,000.

Legais, decrease \$2,142,000.

Net deposits, decrease \$10,237,000.

Circulation, decrease, \$41,000.

Actual statement:—
Reserve, decrease \$1,971,650.

Loans, decrease, 3,791,000.

Specia, decrease \$1,879,000.

Legais, decrease \$2,985,000.

Net deposits, decrease \$1,9003,000. Laur. Paper
Mtl. L. H. & P.
Mont. Tram...
Mont. St. Ry.
Ogilvie Milling ... 97½
100
104
103
100
88
81%
80
53 107 106 106 92 Ogilvie Series B. Ogilvie Series C. Ogilvie Series C...
Penmans Ltd...
Porto Rico
Price Bros...
Quebec Ry...
Sherwin Williams
Spanish River ...
Steel Co. of Can...
W. Can Powers 75 90 75 TEST NEW YORK BANKING LAW.

BRITISH RAILS

CLOSE AT LONDON.

London closing prices were:

Close N. Y. Yest'y,
London, Equiv. close, Dec

WARWICK STEEL PLAN.

Payment of \$1.67 a Share June 10, in Accordance With Lease.

Philadelphia, May 29. The Warwick West Dome Innatelphia, May 29. The Warwick Iron & Steel Company will on June 10 make a distribution of \$1.67 a share to stocknolders of record June 1. The distribution is in accordance with lease to the Eastern Steel Company.

Hereafter the regular annual rate of dividebed, will be 7 per cent., compared with the present rate of 8 per cent., payable semi-annually in May and Asbestos Corp. of Canada, November 1.

Chem. Co. . . 29 Totals sales to 1 p.m., -76,469.

98 98

LARGEST EXPORTS OF

Sut List at no Time Followed London's Example to any Extent

STEADY TONE MOSTLY

STEADY TONE MOSTLY

Nearly all Important Issues Made Moved of Sharey's any Four Transactions.

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STANDARD OIL.

Standard Oil of Kentucky declares parterly dividend of \$4 and \$1 extra, same as declared three months ago.

ST. PAUL'S NEGOTIATIONS. St. Paul resumes negotiation for sale, of \$39,000,000 4½ per cent. bonds,

MONTREAL MINING

Noon closings, May 29th, 1914 Cobalt Stocks: Bid / Beaver Puffal Great Northern Dome Lake ... Dome Mines Foley O'Brien . Hollinger ...

Perc. Crown 1000 at 86. Peterson Lake 500 at 39

MONTREAL UNLISTED payable semi-annually in May and November 11 November 12 November 12 November 12 November 13 November 14 November 14 November 14 November 15 November 16 November 16 November 17 November 17 November 17 November 18 November

Morning Board.
Tram. Power 10 at 43, 25 at 39%.
Prortemac 25 at 40.
Prortemac Early \$5,000 at 90
Porcuping—INI at 85.

Sheriff's Office, Montreal, 12th May, 1914.

The Journal of Commerce FINANCIAL SECTION

Contains Only Reliable Commercial News. Also Market News and Information Not Found in Any Other Paper.

A Safe Guide for Buyers

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