British Have Made More Progress in Building Than Germans or Americans

FOREIGN CAPITAL EMPLOYED

Where Lines Have Been Built Independently of Euro-Dean Financial Aid Much American Equipment Has Been Utilized.

Washington, D.C., March 16 .- While actual railway construction in China in 1913 made comparatively little advance the year stands as one of great activity in the negotiation of railway concessions by European capitalists. The principal lines under construction were the Hukuang system, 1,200 miles (commenced); the Kalgan-Tatung extension, 100 miles (completed): the Lung-Tsing-U-Hai Railway (Lanchow-to-the-Sea). 1.500 miles (commenced); a total of 2,800 miles.

The Hukuang system, which is being built under the Hukuang Railway loan agreement of May, 1911 consists of three sections-American, British and Ger-Work on the British section is farthest advanced. This section is to run from Wuchang, opposite Hankow, south to the border of Hunan, where it is to connect with the northcoming Chinese line now building from Canton. The American Vice-Consul-General at Hankow reports that the surveys on the the whole of the Hupeh and Huan sections have now been surveyed, adding:-

"On August 1. 1913, construction work was begun. Buildings are in course of erection near Wuchang, on the Lanks of the Yanrise River, for offices and residences of the engineers. It is proposed that connection with the Pekin-Hankow Railway on the Han. at the same time a year ago. wide of the river will be made by the use of ferry.

The Road to Canton.

A report from the Canton Consulate-General in May, 1944. Indicated that the Chinese section of the Canton to Hankow Railway, running north from Canton to want will now be used for the completion of the road, under a British engineer-in-chief.

Sible has only himself to make to want to make it is being loudly voiced in every Trade Union throughout the country, is waiting to see if the doors would open, so that define the first position of the canton to mean will now be used for the completion of the road, under a British engineer-in-chief.

Sible has only himself to make to make the price.

The demand of labor, and it is being loudly voiced in every Trade Union throughout the country, is waiting to see if the doors would open, so that define the Covernment step in and take control. As posits would be given to those in whose name they appeared.

state, and it is believed that a decided increase will

change has caused considerable discussion for the reason that if carried out it would provide rail communication in competition with the Southern or British section of the Tientston Pukow Railway. On the other hand, the recent railway concessions granted by the children in the rail communication with Suchowfu, and the heavy expense involved in making Haichow a port in competition with Shanshai and Tsins-tao, lead to the report that the Lung-Tsing-U-Hai Railway may find its eastern terminus at Suchowfu.

In the certain, as indicated by the number of foreign projects outlined in this report, that the main interest, which would place with foreign and principally European, capital, and it have enormously increased. It seems clear that produces are speculating upon the hunger of the nation. American competition with Shanshai and Tsins-tao, lead to the report that the Lung-Tsing-U-Hai Railway may find its eastern terminus at Suchowfu.

In the case of those were involved by the number of foreign projects outlined by the number of foreign projects outlined by the number of foreign projects outlined in this report, that the main increase of security, have enormously increased. It seems clear that produces are speculating upon the hunger of the nation. American competition with Shanshai and Tsins-tao, lead to will likely be permitted, but not or equal terms unless a must eat to live.

At any rate they are convinced that they are up

From Shanghai to Hangchow.

The nationalization of the Shanghai-Hangchow



MR. DUNCAN COULSON. Bank of Toronto and Director issing Mines Company

WESTERN UNION HAD 3, P.G. GAIN

far as its cable business is concerned, and in its land British section proceeded actively during 1913 and that The first effect of the war was to induce a comparapose anything in the nature of internal disintegrashut down last October. In Germany, for example, of war for assisting British manufacturers to capmanufacturers to capmanufacturers to capmanufacturers to capmanufacturers to cap-

> the end of December the telegraph business in the aroused a great deal of unfavorable criticism and dis- when operations were but 25 p.c. of normal. In Great United States was 95 p.c. to 99 p.c. of what it was satisfaction in the circles of organized labor.

Jehol. A survey from Chinchowfu, on the PekinShek, 121 miles from Canton. Beyond this there is a

Jehol. A survey from Chinchowfu, on the PekinShek, 121 miles from Canton. Beyond this there is a

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Jehol. A survey from Chinchowfu, on the PekinShek, 121 miles from Canton. Beyond this there is a

Jehol. A survey from Chinchowfu, on the Pekin
Jehol. A survey from C As soon as this work is completed the road will that an arrangement has been made between the tina and Canada at the bare cost of transport. A petitions were presented. then have reached Shiuchow, about 140 miles beyond that an arrangement has been made between the dina and Canada at the bare cost of transport. A Ministry of Communications and the Pekin city authorities that will permit of the cornection of the Pekin for loudest of all.

The railway company has recently placed orders for Pekin-Kalsan, the Pekin-Mukden, the Pekin-Mukden to be of American construction. There are also three

Railway Projects and Wars.

now progressed as far as Tatungfu bringing the railway to that terminal. This railway was constructed
and is operated solely, by Chinese capital and labor.
In the Janchow-to-the-Sea project, a problem that
has caused considerable discussion, is the sea terminan
of the railway. It was originally intended to extend
the line from Suchowfu, where it connects with the
Tentisin-Pukow Railway, to Haichow, a point of the
ses in Northern Klaissau, near the Shantung border,
Subsequently it appears that a change in the termination
of the Tangtze estuary. The proposed
change has caused considerable discussion for the
north shore of the Tangtze estuary. The proposed
change has caused considerable discussion for the
reason that if carried out it would provide rail com-

pendently of foreign financial aid the American manu- landowners, shippers and the like, and that the Gov facturer has usually been able to compete on most ernment is leaving them in the lurch. Even so the efed. The Klangsu section, favorable terms, and considerable American equip- agitation which (it is well to remember) is on Ningpo line is now completed. The Kiangsu section, favorable terms, and considerable American equipfrom Shanghai toward Hangchow, formally passed
ment has in consequence been sold. Representatives samised lines, and is rapidly growing, has had its efover in the Central Government of January 1, 1914,
of the Leading American locomorphic and railway equipment also met a certain degree of the transfer of the Chekiang
ment companies have also met a certain degree of the railway traffic, it has commandeted the interna-

LARTH TREMORS IN NDISTRA ARENA

Capital and Labor in Britain are Living Together inArmed Neutrality

SOME DOMESTIC DIFFICULTIES

t Both Sides Recognize the Importance of Offering to the Common Enemy an Undivided Front at the Present Time.

(By Special Correspondent, W. E. Dowding.) London, February 13 (by mail). While in this country the political sky is for the most part serene and clear, there are not wanting signs of earth tremors in the industrial arena. Capital and labor, since the outbreak of war, have lived together in armed neutrality, peaceful though perhaps unfriendly; But if this truce is to be maintained until the European UNITED SHOE ENJOYS DEGICED war is over the Government will have to go further IN FEBRUARY LAND LINE BUSINESS than it has gone toward meeting the demands of orably in the coalpits and the railway world, have Boston, Mass, March 16.—Western Union still con. temporarily fixed up, but even here it is probable that the solution is going to provide a harvest of the

line department, which constitutes of course much the the common enemy an undivided front at the present just after the outbreak of the war. The biggest relarger proportion of gross, it has shown a very satis-juncture, and nothing could happen more unfortun-factory recovery during the last two or three months ately than that Germany should have reason to suptive decline in land line business to 90 p.c. to 93 p.c. tion is in process in this country. The unpleasant practically normal business is being done against ture German and Austrian trade, has been holding a the deline in and one business to sup.c. to 35 p.c. toom is in process in this country. The debates during the last about 30 per cent. When conditions were at the worst, series of Exchange meetings with the two-fold obnormal.

two weeks in Parliament, especially where they But conditions rapidly adjusted themselves, and by touched upon the question of rising prices, have

at the same time a year ago.

The Parliamentary Labor Party has its particular "land office busines is being done, the proportions of which have not been approached since the United ward with an increase in gross of 1½ p.c. over the party in its patriotic determination to bring the war."

"land office busines is being done, the proportions of which have not been approached since the United Shoe entered the field. arrians source the transfer of the many and Austria for their requirements.

At the Bewerly plant, however, there is no increased again over February of last year of about 3 pc.
This is a most encouraging showing and it is only fair to add that its better than the telephone companies are doing.

The cable department during the five months to planted to run from Kwangshui, near Hangkow. The cable department during the five months to planted to run from Kwangshui, near Hangkow. The cable department during the five months to planted to run from Kwangshui, near Hangkow. The cable department during the five months to planted to run from Kwangshui, near Hangkow. The cable department during the five months to planted to run from Kwangshui, near Hangkow. The cable department during the five months to present and it could hardly be expected, but the impleted in 1913. The American section extends from pleted in 1913. The American section extends from the lines subsequently to be a satisfactory conclusion, and while it is prepared to a satisfactory conclusion, and while it is prepared to a satisfactory conclusion, and while it is prepared to a satisfactory conclusion, and while it is prepared to a satisfactory conclusion, and while it is prepared to a satisfactory conclusion, and while it is prepared to a satisfactory conclusion, and while it is prepared to the border of the fact that as a completion of the above scheme. This is a most encouraging showing and it is only fair to add that it is better than the telephone companies are doing.

The cable department during the five months to be extended to the fact that as a completion of country has been disappointingly slow in recovering from the lump of last summer. United Stope officials estimate that the falling off then was between that the falling off then was between the received to a satisfactory conclusion, and while it is prepared to a satisfactory conclusion, and while it is prepared to a satisfactory concession for that purchase. This is a most encouraging showing

present and it could hardly be expected, but the imploted in 1913. The American section extends from ploted in 1913. The American section extends from treases are running very large and must necessarily continue great during the war while there is such thance of some two hundred miles. The Vine-Consulting of 1915 as a whole showed a gain in cable earnowers as follows on this section: The American section * * did not resume work until April. 1913. The line was surveyed for some six months by a party of American engineers, when the engineer in chief was changed and considerable delay resulted. The new engineer-in-chief, who of cables per annum. Its nearest competitor is not was formerly assistant chief engineer, has since been making a new survey, which has not yet been commaking a new survey, which has not yet been commaking a new survey, which has not yet been commaking a new survey, which has not yet been commaking a new survey. making a new survey, which has not yet been completed. Under recent arrangements made in Pekin the American engineers are to survey the entire line as far as Chungking, Szechwan. The survey of this line is being pushed forward as rapidly as possible."

The Road to Canton.

A world from the Canton Canton.

The Road to Canton.

The Road to Canton.

The Road to Canton.

The Road to Canton in Idea.

The Road to Canton in Idea to British and Chinese corporation.

The Road to Canton in Idea to British and Chinese corporation.

The Road to Canton.

The Road to Canton in Idea to Establish Conton in Idea to Establish and Chinese corporation.

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The Road to Canton in Idea to Establish and Chinese corporation.

The Road to Canton in Idea to Establish and Chinese corporation.

opened to traffic 118.53 miles, having reached Tai

Hong How, thirty miles beyond Yingtak. It was expected that the road would soon be opened to Wu

Middle Pains of the Chinese Government step in and take control. As posits would appeared. The first plank is this new labor platform perced that the road would soon be opened to Wu

Middle Pains of the Chinese Government step in and take control. As posits would appeared. The first plank is this new labor platform is Government regulation of food and first plank is the prevailent saying is—"The Government moughout the country, is waiting to posits would appeared. The prevailent saying is—"The Government moughout the country, is waiting to posits would appear to be the plan of the Chinese Government step in and take control. As posits would appeared. The prevailent saying is—"The Government must appear to be the plan of the Chinese Government step in and take control. As posits would appear to the prevailent saying is—"The Government must appear to the plan of the Chinese Government step in and take control. As posits would appear to the plan of the Chinese Government step in and take control. As posits would appear to the plan of the Chinese Government step in and take control. As posits would appear to the plan of the Chinese Government step in and take control. As posits would appear to the plan of the Chinese Government step in and take control. As posits would appear to the plan of the Chinese Government step in and take control. As posits would appear to the plan of the Chinese Government step in and take control. As posits would appear to the plan of the Chinese Government step in and take control. As the prevailent saying is—"The Government must appear to the plan of the Chinese Government step in a supplied to the plan of the Chinese Government saying is—"The Government must appear to the plan of the Chinese Government saying is—"The Government must appear to the plan of the Chinese Government saying is—"The Government must appear to the plan of the chines

to be of American construction.

There are also three being built by the American Locomotive Company, and two of the same type by the Baldwin Locomotive Works.

Passenger and freight traffic, it is said, is in a very promising the first proposed to build a central railway station.

In about seven miles in length will be built around and the country will have to be more severely tried than it is at present before the Government will consent to regard such a course as even remotely possible. The Labor Farty have indicated their solution in such a case. Speaking in the House of Company.

Railway Projects and Ware. mons during the cost of living debate, the mover of

This French section is in harmony with other French and Belgian projects, including the Tatung and the Yamchow-Yunnanfu-Chengtu lines covered by recent agreements. The extension of the covered by recent agreements. The extension of the Pekin-Kalgan Railway toward Sulyuan. Shansi, has now progressed as far as Tatungfu brinsing the railway concessions in China.

Certain funds for the construction of the Hukuang and is operated solely, by Chinese capital and labor.

Dorlant exception the big railway projects now proposed for China are to be built with foreign capital the cando more with regard to congestion on the fundstry holds the summer, it is not at all impossible that directors will off foodsuffs are concerned, it is suggested that directors will off foodsuffs are concerned, it is suggested that directors will off foodsuffs are concerned, it is suggested that directors will off the depression in the equipment industry holds the outlook for activity in construction in the near food of the supply to direct the proposition of the summer, it is not at all impossible that directors will off the common dividend, for a construction of the European war, which involves every European nation having railway and funds for the construction of the Hukuang covered by Chinese capital and labor.

Certain funds for the construction of the Hukuang and funds for the construction of the Command of the completion of the Shans- and is operated solely, by Chinese capital and labor.

In the case of those lines built by the Chinese inde-At any rate they are convinced that they are up



W. B. ROSS. Halifax director of the Porto Rico Railways Con

COME-BACK IN FOREIGN BUSINESS

Boston, Mass., March 16 .- United Shoe Machinery Co. has experienced a very decided "come-back" in Both sides recognize the importance of offering to its business following the big slump which occurred manufacturers and although all lines cannot be taken Britain which never got below 70 p.c. of normal, a

UP THE BANK OF VANCOUVER.

Vancouver, B.C., March 16 .- The sixty days' grace

Efforts have been made to secure the n Steps to this end were taken to-day, when fou

AMERICAN CAR SHOULD EARN 7 PER CENT PREFERRED DIVIDEND

depression in the equipment business is the keenest ada visiting the United Kingdom during the cours over experienced, American Car & Foundry for its of the Fair and interested in the foregoing trade Raiway rrojects and wars.

China already has almost 6900 miles of railway opened to traffic, with over 2000 miles of railway opened to traffic, with over 2000 miles of railway opened to traffic, with over 2000 miles of railway opened to traffic, with over 2000 miles of railway opened to traffic, with over 2000 miles of the Chinese Government. In January, 1914, in accordance with the Hukuang Railway loan agreement, the Chinese Government opened to traffic with over 2000 miles of the Chinese Government opened to traffic with over 2000 miles of the Labor Party to advise its supporters of mined for the Labor Party to advise its supporters of mined for the Labor Party to advise its supporters of mined for the Labor Party to advise its supporters of mined for the Labor Party to advise its supporters of mined for the Labor Party to advise its supporters of the Chinese Government in January, 1914, in accordance with the Hukuang Railway Corporation of Dr. Sun Yat Sen the official Labor Amendment declared that "it remained for the Labor Party to advise its supporters of mined for the Labor Party to advise its supporters of mined for the Labor Party to advise its supporters of mined for the Labor Party to advise its supporters.

China already has almost 6900 miles of railway opened to traffic, with over 2000 miles of the Labor Party to advise its supporters.

This, though it foreshadows a national movement of the common was about a bad comparison with the 1914 year, when the balance for the common was about a bad comparison with the 1914 year, when the balance for the common was about a bad comparison with the 1914 year, when the balance for the common was about a bad comparison with the 1914 year, when the balance for the Chinese Government in the United Kingdom with the director, H. M. Boand this supporters of the Chinese Government in the United Kingdom with the director, H. M. Boand the form the direction of the turn the properties of the Chinese does not necessarily near wholesale striking. But it seems regettable on of over 500 miles. The French are to benefit principally in the matter of construction, as no share of the construction of the system originally provided for by the Hukuang agreement was allotted to them.

This French section is in harmony with other ordered for China are to be built with freign control of the system originally provided for by the Hukuang agreement was allotted to them.

This French section is in harmony with other ordered for China are to be built with freign control of the system originally provided for by the Hukuang agreement was allotted to them.

This French section is in harmony with other ordered for China are to be built with freign control of the system originally provided for by the Hukuang agreement was allotted to them.

This French section is in harmony with other ordered for the new projects outlined in this present cannot be lasting, and there is bound to be one of the system of the is prepared to look well ahead.

The Labor Party are convinced that the Government is prepared to look well ahead.

The Labor Party are convinced that the Government is prepared to look well ahead.

The Labor Party are convinced that the Government is prepared to look well ahead.

This French section is in harmony with other ordered to the system originally provided for the syste

toward great stability and in times when the railroads a London Fair and Market on a glgantic scale will

pal allies was in the market for a large quantity of flour, and that Canadian mills hoped to secure at

least a portion of it. Flour interests are now busy looking after it. GOOD PROGRESS IN MAKING SHELLS.

Government, which up to the present has had its to the other. headquarters in this city, is shortly to move to Ot-

Spiendid progress in the manufacture of shells in Street House, London, E.C. an factories and foundries has been reported by the committee.

oled barrassment of the Government is already begin-

GREAT LEIPZIG FAIR

Britain will Hold Fair This Year .- Goods Formerly Made by Enemy to be Featured

ITS ADVANTAGES GREAT

Manufacturers Will Wolcome Opportunity to Display etition With Those of Germany and Austria.-Strictly For Buyers.

Germany's monopoly upon many lines of trade and industry, has, in a measure, been broken, through the efforts of the Bfitish Government and the various manufacturers, realizing their fine opportunities, shortly after the outbreak of war. "Necessity," according to the old adage, "is the mother of invention," and it seems to have proven itself in this instance. When this war does end, the enemy will find that many of its most reliable and lucrative lines of foreign business have been absorbed by the United Kingdom that her product has been more than duplicated and that her prices successfully competed with. For many months it has been a matter of much effort for

(1) of showing British manufacturers' samples of German and Austrian goods competing most effectively with the British products.

(2) of bringing into touch with British manufacturers buyers who had previously looked to Ger.

Toy trade, fancy goods trade, trades in earther ware and china, clock trade, drapers' jewellery trade (such as studs, buttons, etc.), glassware trade, electro-plate trade, cutlery, paper and stationery trade, jewellery (other than precious trade

The annual value of the exports in the above trades om Germany and Austria to the British Empire alone exceeds \$45,000,000, the fair being strictly confined to them

For the purpose of this display, which it is intended shall reproduce the main features of the Continents trade fairs, the Royal Agricultural Hall, London, Eng. land, has been secured and British manufacturers will be afforded an opportunity of exhibiting their productions there from May 10 to May 21, 1915

Manufacturers only will be allowed to exhibit, and their exhibits will be strictly confined to goods of their own make. A general catalogue will be issued, each manufacturer's name to appear alphabetically under the various trades represented at the Fair.

Admission will be by invitation only and will be restricted to bonafide buyers for United Kingdom and Boston, Mass., March 16.-Despite the fact that the overseas markets. Buyers from the Dominton of Can-

or Austria-Hungary. There will be other fairs organized as well.

Growing out of the Toy Fair and Market, which is to be held at the Royal Agricultural Hall, next month, be established in March, 1916. This will be an annual event and is designed to con-

tinue the war on German and Austrian trade, in fact it will be a British form of the Leipzig Fair. It will be on about the same lines as announced above. Already some hundreds of firms in various parts of the world (Germany and Austria excepted) have expressed desires to be represented at the first London Fair and Market, indeed, the success of the move ment is now-over twelve months ahead-so assured that, in addition to the Asricultural Hall, vast Olympia has been secured, a record in enterprise. will have its complete sections, and a fleet of motor The Shell Committee appointed by the Federal cars will be employed to convey visitors from one half

The organizers of the London Fair and Market are the International Trade Exhibitions, Limited, Broad

BRITISH GOVERNMENT BUYS NATURAL

London, March 16.— The British Government has nestistions for the traineder of the Chekiang ment companies have also met a certain degree of the railway trains it has commanded the internation having been recently concluded, the Central success even in competition on lines built with foreign ed shippins, and it has promised a commission of inspiral, but very large orders for supplies or equiponent might be left utterly free to prosecute discoverment might be left utterly free to prosecute the war with a single mind. My own opinion is that the war with a si

WIL BUILD \$200,000 P

MAKE CASTILINE AN into a co-operative arm ared by Dr. Walter F. Rittman,

VOL. XXIX. No. 2

ugh Dr. Rittman's discove for dyestuffs and high ex st exclusively imported from on from petroleum and indeper wable to double their output of Under the agreement the Aetna c struction of apparatus and make exhaustive tests of the cou of the new discovery. The develop ed on in Pittsburg, where the quired a small refining plant.

It is expected that the co-oper ductive of great benefits," said Se smuch as it will enable the proces tried out in large scale operat mit the Bureau of Mines at an ea the full details of a commercial w "The contract expressly provide improvement, processes and inven volved in the development of the subject to patent by the Bureau penefit of the public. The work under the direct supervision of Dr. have exclusive control and direction

JUTE MARKET RULE New York, March 16 .- Jute rule of 150c. for good firsts for shipmen ness doing at the advance, as mills supplies. Calcutta expects a red this in conjunction with the scar room, keeps prices high. The India active buyers.

New York, March 16 .- The visible can wheat decreased 2,316,000 bushe 557,000; oats decreased 1,644,000.

VISIBLE SUPPLY DEC

Bonded wheat increased 98,000; 00; Canadian wheat decreased 48,0 BRADSTREET'S WHEAT New York, March 16.-Bradstree

mindy of wheat in U. S east of Ro bushels, west of Rockies Wheat in Canada decreased 496,000.

Canada decreased 2,892,000 bushels.

decreased 300,000. World's wheat d Corn, American, decreased 942,000. decreased 1.826,000 bushels. WHEAT BARELY STI Chicago, Ill, March 16.-Whea Buying by exporters was not large. or less profit taking through commi crop weather conditions are good.

technical position seems to have t recent short covering. Oats were spite of liberal buying credited to co

Corn was easier on selling by co

SUGAR FUTURES IRRE New York, March 16. — Suga pened irregular. March, 3.75 bi 3.85; May, 3.91 bid; June, 3.94 to 3.9 August, 4.04 bid; September, 4.10

COPPER STOCKS DECR London, March 16.—Fortnightly creased 2,998 tons and copper int

5,973 tons.

COTTON EXPORT Washington, March 16.—Treasur reek ended Saturday show cottor

325,499 bales. The Canada Bread Company has rular quarterly dividend of 1%

payable April 1 to holders of recor THE HIDE MAR

New York, March 16 .- There we pments in the market for hides nditions still prevailed, with tank rom the market pending new dev situation. The market was easy, a ominal. There were no changes in ed hides. City packers hides cont lerto Cabello Maracaibo Central America Ecuador Bogota Vera Cruz

Tampico ... Tabasco Dry-Salted Selected:-

Pernambuco ... Matamoras Wet Salted: Vera Cruz dexico Santiago ienfuegos..... Ha vana

gauayra..... ity slaughtered spreads Native steers, selected 60 or over

Ditto, cow, all weights Country slaughter, steers 60 or over Do., bull, 60 or over

