

BLACK DIAMOND FILE WORKS Incorporated 1897 may be lodged with their London correspondents as

Highest Awards at Twelve International Esposi-tions. Special Prize, Gold Medal, Atlanta at 1995. may have one-third or one-half its securities lodged for \$150,000,000. G. & H. Barnett Co. PHILADELPHIA, Pa. Owned and Operated by NICHOLSON FILE COMPANY

Senate passes bill permitting banks in Federal Reserve organization to issue emergency current notes against commercial paper up to 75 per cent Another consideration is that a fairly large propor- of unimpaired capital and surplus ***************** Federal Reserve Board for time being will not give YOUR. further consideration to bankers' plan for forming

y, cavalry and artillery. Other corps included er ers, aviators and special service divisions.

As previous reports stated that 21 German arm rps, 840,000 men were in France. The French fig indicate that the Allied forces now outpumbe mans by 320,000.

War Office officials declare the battle of th was the greatest in the history as regard ber of men engaged. Minister of War Millerand, declared to-day, the

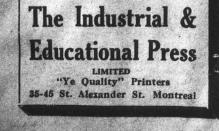
ut of the Germans would



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may have one-third or one-half its securities rouged with London bankers for this purpose. The July bank statement shows the "Bills payable" of the banks to amount to \$21,815,121, and the balances due London correspondents amounted to \$13,426,409. So London correspondents amounted to \$13,426,409. So ne might presume that perhaps \$40,000,000 or \$45,-

000,000 worth of securities were held by the London One of the heaviest producing gas wells in Texas bankers carrying the accounts of our banks. These has been discovered in Zapata county, and is produc-

bankers carrying the accounts of our banks. These would be high class securities. That would leave roundly \$55,000,000 unpledged or free. Some of the free securities would not be eligible as cover for Gov-ernment loans—that is to say, they would not be ap-proved by the Minister. Making all allowances for this, it is quife likely that the bonds have from \$30, 000,000 to \$40,000,000 available in securities that would be acceptable to the Finance Department. This bond suffles to about the sole that \$15,000,000 available in securities that would be acceptable to the Finance Department. This

should suffice to absorb the whole of the \$15,000,000 Memphis will store 2,000,000 bales of cotton and should suffice to apport the whole of the targets the lasue power of the Government. But perhaps the stronger banks will not make application for loans. In that case the amount of the expansion of the Dom-In that case the amount of the expansion of the Dom-

perhaps be very extensive unless the Minister under- American manufacturers are being asked by Great where the responsibility of accepting commercial pa-Britain to accept orders for 1,500,000 army blankets.

per as security.

ign securities the Minister might not consider that

tion of the Canadian banks' holding of securities

security for long bills outstanding or for bills which

they should be accepted.

per as security. It is to be remembered that while the Receiver-General is not redeeming Dominion notes on demand in specie, loans from the Government to the banks in the form of Dominion notes would not very well meet the necessities of the larger banks. The pro-ceeds of such loans would be available only for meet-ing the differences in the clearing houses, at home, and the banks probably have already an ample sup-the fort that murnose. What they need is something: other words, gold. ama to one around South America.

WHEAT EXPORTS.

the second second

and and the second of

The largest labor union in the Berlin district, the

WHEAT EXPORTS. New York, September 12.—Bradstreet's exports of wheat and flour from the United States and Canada for the past week ware 7,048,000 bushels, against 9, 737,000 a week ago, and 4,473,000 bushels a year ago. Since July 1st. 71.846,000 have been exported against union were out of employment and of 7,000 unorganiz 56,952,000 in the same period last year. ed wood workers only 140 were at work.

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a complete disaster which would result in a grea part of their forces being cut off in the Argonne for est and South of Verdun.

"It appears the enemy is seeking a homeward rout through Meziers," he said. "It is hardly probabl that the Germans will be able to establish a good poin resistance within France."

LORD KITCHENER AS PEACEMAKER.

London (by mail to New York) September 14 .-- Lor chener has been at the front twice within the pas

fortnight. Lord Kitchener's latest trip to France was to con with Field-Marshal Sir John French, in comman of the British expeditionary forces, and Genera Joffre, Commander-in-Chief of the French army. It is known that for some time there has been derable difference of opinion between British and ench leaders arising out of the retreat of the Allie the battle of Charleroi. So acute did the feel ing become between the two leaders that Lord Kitch deemed it necessary personally to intervene ch he did successfully.

ANOTHER GAIN FOR THE FRENCH. Paris, September 14.—Reliable reports from the ront state that the offensive movement of the Frenci Ash flank has pushed back the German troops at Nomeny and Pont A Mousson and that both these ces have been occupied by the French army.

\$5,000,000 GOLD FOR CANADA.

New York, September 14 .- J. P. Morgan and Comy today shipped \$5,000,000 gold coin to Canada i will make further shipment on Wednesday.

GERMANS HALF STARVED. GERMANS HALF STARVED Paris, September 14.—Yesterday 700 prisoners and 4 wounded from the German Imperial Guard passed brough Corbeil. All the men were completely ex-