

# BANK OF MONTREAL

Statement for Year ended October 31st, 1914.

## PROFIT AND LOSS ACCOUNT

Balance of Profit and Loss Account, 31st October, 1913.....		\$1,045,217.80
Profits for the year ended 31st October, 1914, after deducting charges of management, and making full provision for all bad and doubtful debts.....		2,496,451.62
		<u>\$3,542,669.42</u>
Quarterly Dividend 2½ per cent. paid 1st March, 1914.....	\$400,000.00	
Quarterly Dividend 2½ per cent. paid 1st June, 1914.....	400,000.00	
Bonus, 1 per cent. paid 1st June, 1914.....	160,000.00	
Quarterly Dividend 2½ per cent. paid 1st September, 1914.....	400,000.00	
Quarterly Dividend 2½ per cent., payable 1st December, 1914.....	400,000.00	
Bonus, 1 per cent., payable 1st December, 1914.....	160,000.00	
	<u>\$1,920,000.00</u>	
Canadian Patriotic Fund.....	100,000.00	
Provision for Bank Premises.....	290,000.00	
		<u>2,310,000.00</u>
Balance of Profit and Loss carried forward.....		<u>\$1,232,669.42</u>

## LIABILITIES

Capital Stock.....		\$16,000,000.00
Rest.....	\$16,000,000.00	
Balance of Profits carried forward.....	1,232,669.42	
	<u>\$17,232,669.42</u>	
Unclaimed Dividends.....	114.00	
Quarterly Dividend, payable 1st December, 1914.....	\$400,000.00	
Bonus of 1 per cent., payable 1st December, 1914.....	160,000.00	
	<u>560,000.00</u>	
		17,792,783.42
		<u>\$33,792,783.42</u>
Notes of the Bank in circulation.....	\$17,231,502.00	
Deposits not bearing interest.....	42,689,031.57	
Deposits bearing interest, including interest accrued to date of statement.....	154,533,643.41	
Deposits made by and Balances due to other Banks in Canada.....	6,089,840.66	
Balances due to Banks and Banking Correspondents elsewhere than in Canada.....	370,349.95	
Bills Payable.....	436,010.88	
		<u>221,350,378.47</u>
Acceptances under Letters of Credit.....		3,368,066.53
Liabilities not included in the foregoing.....		970,434.83
		<u>\$259,481,663.25</u>

## ASSETS

Gold and Silver coin current.....	\$ 15,452,819.73	
Government demand notes.....	25,208,942.75	
Deposit in the Central Gold Reserves.....	1,500,000.00	
Deposit with the Minister for the purposes of the Circulation Fund.....	790,000.00	
Balances due by Banks and Banking Correspondents elsewhere than in Canada.....	\$15,900,030.37	
Call and Short (not exceeding thirty days) Loans in Great Britain and United States.....	41,502,122.01	
	<u>57,402,152.38</u>	
Dominion and Provincial Government Securities not exceeding market value.....	502,931.62	
Railway and other Bonds, Debentures and Stocks not exceeding market value.....	11,254,173.91	
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities, other than Canadian.....	488,296.03	
Notes of other Banks.....	1,988,933.00	
Cheques on other Banks.....	8,069,753.60	
		<u>\$122,658,003.02</u>
Loans to the Government of Canada.....	5,000,000.00	
Current Loans and Discounts in Canada (less rebate of interest).....	108,845,332.96	
Loans to Cities, Towns, Municipalities and School Districts.....	9,017,324.26	
Current Loans and Discounts elsewhere than in Canada (less rebate of interest).....	5,756,003.55	
Overdue debts, estimated loss provided for.....	452,768.65	
		<u>129,071,429.42</u>
Bank Premises at not more than cost (less amounts written off).....		4,000,000.00
Real Estate other than Bank Premises.....		173,620.79
Liabilities of Customers under Letters of Credit (as per Contra).....		3,368,066.53
Other Assets not included in the foregoing.....		210,543.49
		<u>\$259,481,663.25</u>

H. V. MEREDITH,  
PRESIDENT.

FREDERICK WILLIAMS-TAYLOR,  
GENERAL MANAGER.