Stock Exchange Notes

Thursday, March 3, 1910.

Nova Scotia Steel Common was again the most active stock and on sales of 6,187 shares scored a further gain in price. Canadian Pacific and "Soo" Common were stronger, and the latter sold at a new high level on this movement. Canadian Colored Cotton came into prominence and sold up to 66 and closed with 64 bid, a gain of 4 points for the week. The general market was firm and Montreal Street was advanced in price on small transactions. The trading in the Asbestos issues was of small volume, the fever of a few weeks ago seeming to have run its course for the time being. The Canada Car securities, Common and Preferred, were officially traded in for the first time this week and are now regularly listed. Crown Reserve was dull and closed six cents down, on sales of 3,760 shares. The Bank of England rate is unchanged at three per cent.

Call money in Montreal	4½%
Call money in New York	3 %
Call money in London	1½%
Bank of England rate	3 %
Consols	81⅜%
Demand Sterling	9⅝%
Sixty days' sight Sterling	9⅛%

The quotations at continental points were as follows :—

	Market.	Bank.
Berlin	3¾	4
Paris	2¼	3
Amsterdam	1⅞	3
Vienna	3	3½
Brussels	2⅝	3½

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Feb. 24, 1910.	Closing bid. to-day.		Net change
Canadian Pacific	2,500	182⅛	180 XD	+	1⅞
"Soo" Common	5,010	142	144½	+	2½
Detroit United	2,303	65⅛	64¾	—	⅜
Duluth Superior	177	68	68¼	+	¼
Halifax Tram	24	..	120	—	..
Illinois Preferred	123	91½	91¾	+	¼
Montreal Street	210	224	224⅛	+	⅛
Toronto Railway	470	123	124	+	1
Twin City	226	112½	114¼	+	1¾
Richelieu & Ontario	260	84¾	86½	+	1¾
Amal. Asbestos	1,907	29⅝	30	+	⅜
Do. Pref	349	90	96½	+	6½
Black Lake Asbestos	212	..	..	—	..
" " Prefd.	42	..	..	—	..
Can. Con. Rubber Com.	220	99	99¾	+	¾
Can. Con. Rubber Pfd.	..	..	..	—	..
Dom. Coal Com.	1,675	81⅝	84¼	+	2⅝
Dom. Iron Common	3,585	69⅝	69	—	⅝
Dom. Iron Preferred	690	134½	136	+	1½
Dom. Iron Bonds	$72,000	95¾	..	—	..
Lake of the Woods Com.	130	149	149¾	+	¾
Mackay Common	5	..	89⅞	—	..
Mackay Preferred	293	75	76½	+	1½
Mexican Power	255	76	76	—	..
Montreal Power	2,116	133⅝	134⅛	+	1½
Montreal Steel Works	31	105¾	..	—	..
Nova Scotia Steel Com.	6,187	87¾	89⅛	+	1⅜
Ogilvie Com.	35	140	140	—	..
Rio Light and Power	325	94⅝	95¼	+	⅝
Shawinigan	375	..	102⅝	—	..
Can. Colored Cotton	1,775	60	64	+	4
Can. Convertors	150	44⅞	43¼	—	1⅝
Dom. Textile Com.	235	72⅝	71¾	—	⅞
Dom. Textile Preferred	4	102½	102½	—	..
Montreal Cotton	..	133	133	—	..
Penmans Common	542	62¾	61¾	—	1
Penmans Preferred	200	87⅝	..	—	..
Crown Reserve	3,760	3.75	3.69	—	6

MONTREAL BANK CLEARINGS for week ending March 3rd, 1910, were $37,995,514. For the corresponding weeks of 1909 and 1908 they were $31,670,302 and $24,375,608 respectively.

TORONTO CLEARINGS for week ending March 3rd, 1910, were $29,234,871. For the corresponding weeks of 1909 and 1908 they were $27,008,898 and $20,327,827 respectively.

CANADIAN BANK CLEARINGS for week ending February 24, 1910, were $98,903,328. For the corresponding weeks of 1909 and 1908 they were $84,577,406 and $61,266,934 respectively.

THE BANK OF ENGLAND reserve during the week decreased by £1,198,000 to £25,418,000; the ratio to liabilities decreased from 53.03 p.c. to 50.73 p.c.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1908 and 1909 were as follows:—

GRAND TRUNK RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Jan. 31	$2,768,444	$2,640,416	$3,152,992	$512,576
Week ending.	1908.	1909.	1910.	Increase
Feb. 7	448 543	603,530	729,669	126,139
" 14	556,883	631 690	719,889	88,199
" 21	591,472	612,304	711,508	99,204
" 28	761,069	681,947	804,663	122,716

CANADIAN PACIFIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Jan. 31	$4,458,000	$4,711,000	$6,007,000	$1,296,000
Week ending.	1908.	1909.	1910.	Increase
Feb. 7	807,000	1,135,000	1,438,000	303,000
" 14	935,000	1,157,000	1,450,000	293,000
" 21	1,054,000	1,156,000	1,414,000	258,000
" 28	1,220,000	1,371,000	1,511,000	140,000

CANADIAN NORTHERN RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Jan. 31	$578,200	$526,200	$792,200	$266,000
Week ending.	1908.	1909.	1910.	Increase
Feb. 7	110,200	119,800	168,700	48,900
" 14	116,900	120,700	189,300	68,600
" 21	127,800	129,500	165,500	36,000
" 28	130,700	132,600	175,400	42,800

DULUTH, SOUTH SHORE & ATLANTIC.

Week ending.	1908.	1909.	1910.	Increase
Feb. 7	38,370	50,015	51,323	1,308
" 14	47,470	46,827	50,141	3,314

MONTREAL STREET RAILWAY.

Year to date.	1908.	1909	1910.	Increase
Jan. 31	$280,437	$291,698	$323,045	$31,347
Week ending.	1908.	1909.	1910.	Increase
Feb. 7	58,681	68,039	78,674	10,635
" 14	64,906	70,498	72,718	2,220
" 21	65,229	73,770	74,839	1,069
" 28	76,363	68,682	73,799	5,117

TORONTO STREET RAILWAY.

Year to date.	1907.	1908.	1909.	Increase
Dec. 31	$3,384,786	$3,536,093	$3,860,284	$324,191
Week ending.	1908.	1909.	1910.	Increase
Jan. 7	61,702	64,971	......	......
" 14	59,842	65,370	73,528	8,158
" 21	61,256	65,871	75,253	9,382
" 31	86,525	91,769		

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Jan. 31	$465,342	$520,753	$577,647	$56,894
Week ending.	1908.	1909	1910.	Increase
Feb. 7	104,627	121,153	134,051	12,898
" 14	108,501	115,358	131,541	16,183
" 21	108,210	121,810	132,213	10,403

DETROIT UNITED RAILWAY.

Week ending.	1908.	1909.	1910.	Increase
Feb. 7	101,557	124,007	142,553	18,546
" 14	105,210	115,792	142,362	26,570

HALIFAX ELECTRIC TRAMWAY CO., LTD.

Railway Receipts.

Week ending.	1908.	1909.	1910.	Increase
Feb. 7	2,996	3,075	3,476	401
" 14	2,771	3,124	3,438	314
" 21	3,031	3,224	3,567	343
" 28	3,475	3,114	....	....

HAVANA ELECTRIC RAILWAY CO.

Week ending	1909.	1910.	Increase
Feb. 6	36,469	39,976	3,057
" 13	37,360	39,132	1,772
" 20	36 991	38,984	1,993
" 27	38,664	39,084	420

OTTAWA BANK CLEARINGS for week ending March 3rd, 1910, were $3 171,836 For the corresponding week of 1909 they were $3,022,069.