

equivalent to an advance of  $1\frac{1}{4}$  points for the week and 515 shares changed hands. The earnings for the week ending 16th inst. shown an increase of \$6,397.69 as follows:—

		Increase.
Sunday.....	\$3,737.64	\$691.81
Monday.....	7,955.02	1,226.87
Tuesday.....	7,971.97	910.11
Wednesday.....	7,987.20	916.15
Thursday.....	7,973.31	759.75
Friday.....	8,124.36	803.15
Saturday.....	9,771.95	1,089.85

Twin City on sales of 220 shares for the week closed with 116½ bid, an advance of  $1\frac{1}{8}$  points. The earnings for the first week of December show an increase of \$13,-981.65.

Detroit Railway was also stronger and more active, and during the week 3,070 shares were dealt in. The stock advanced to 96½, reacting and closing with 92½ bid, a net gain of  $1\frac{1}{4}$  points for the week. The earnings for the second week of December show an increase of \$10,943.

Halifax Tram was not dealt in during the week, and closed with 101 X. D. bid, equivalent to an advance of ½ point on quotation for the week.

Toledo Railway was traded in to the extent of 660 shares, most of the sales being made at 33, and the stock closed unchanged from a week ago with 32½ bid.

In Havana Common only 75 shares were traded in, and the closing bid was unchanged from last week with 34 bid. The Preferred stock is ½ point stronger on quotation, closing with 77 bid, but only 11 shares were traded in during the week.

R. & O. is firmer and 629 shares were involved in the week's business. The stock closed with 70 bid, a gain of ¾ of a point for the week.

Montreal Power sold as low as 89 for 50 shares, and closed with 89½ bid, a net gain of  $1\frac{1}{4}$  points for the week, but a decline of ¾ of a point from this week's highest. The stock was fairly active and 2,442 shares figured in the week's business.

Mackay Common on the advance was traded in to the extent of 2,965 shares, and the stock sold up to 56 X. D. closing with 55 X. D. bid, equivalent to a gain of  $5\frac{1}{2}$  points for the week. In the Preferred stock 646 shares came out, and the closing bid was 72½ X. D. equivalent to an advance of  $1\frac{1}{8}$  points from last week's closing quotation.

Dominion Iron Common was far and away the most active stock, and 26,601 shares were dealt in. The highest point touched was 28½, and the closing bid was 26, a net advance of 2 full points over last week's closing quotation. The Preferred stock after touching 75½, reacted to 74, and closed with 74 bid, a net gain of 2½ points on sales of 1,871 shares. The Bonds advanced to 86½, and closed with 86 bid, a net gain of ½ point for the week on transactions totalling \$118,000.

Dominion Coal Common sold as high as 81½ for 50 shares, and closed with 80½ bid, a net gain of 5 full points for the week on total transaction of an even 2,000 shares. The Preferred stock closed with 117½ bid, a gain on quotation of 1¾ points for the week on sales of 140 shares. One Bond figured in the week's business, the sale being made at 101, and the closing quotation was unchanged from a week ago with 102 asked and 100 bid.

Only 27 shares of Montreal Cotton were dealt in during the week, and the closing bid was 128 as compared with 130 a week ago.

Textile Preferred touched 104 and closed with 103½ bid, a net advance of  $2\frac{1}{2}$  points on sales for the week of 992 shares. The closing quotations for the Bonds were as follows:—Series "A" 96¼, Series "B" 96½, Series "C" 96¼, Series "D" 97.

In Lake of the Woods Common 320 shares changed hands during the week, the last transactions being 50 shares at 91, and the stock closed unchanged on quotation with 90 bid. In the Preferred stock 240 shares were dealt in, the last sales being made at 112½, and the closing bid was 112. The Bonds closed unchanged offered at 110½ ex-coupon.

	Per cent.
Call money in Montreal.....	5½
Call money in New York.....	7½
Call money in London.....	3
Bank of England rate.....	4
Consols.....	89 11-16
Demand Sterling.....	9½
60 days' Sight Sterling.....	8½

Thursday, p.m., December 21, 1905.

A fair business was done to-day, but there was somewhat of a holiday appearance to the trading, and apart from Mackay Common, the business was uninteresting. This stock continues strong and touched 56½ this afternoon, a new high level for this market. Detroit Railway reacted to 95½ and closed with 95½ bid. There were no sales in C. P. R., and Dominion Coal was easier at 79. A complete list of the day's transactions will be found below.

## MONTREAL STOCK EXCHANGE SALES

THURSDAY, DECEMBER 21, 1905.

### MORNING BOARD.

No. of Shares.	Price	No. of Shares.	Price.
75 R. & O.....	70	50 Iron Pfd.....	74½
100 ".....	70½	80 ".....	74½
100 Detroit.....	95½	25 Textile Pfd.....	104
100 Havana Com.....	35½	130 Merchants Bank.....	160
300 ".....	35	3 Mont. Telegraph.....	166
110 Toledo Ry.....	33	15 Power.....	89½
50 ".....	32½	12 ".....	89½
25 Mackay Com.....	55½	25 Coal Com.....	79½
25 ".....	56	500 War Eagle.....	25
50 ".....	56½	100 Windsor Hotel.....	105
50 ".....	56	3 Toronto Bank.....	230½
50 ".....	55½	100 Royal Bank.....	230
25 ".....	55½	\$35.00 Mexican L.P.Bds.....	84½
25 Iron Com.....	26½	\$1,000 Iron Bonds.....	86
200 ".....	26½	\$4,000 Textile Bonds (C).....	86½
175 ".....	26	\$4,000 Mexican Elec. Bds.....	81½
		\$17.00 Mont. St. Bonds.....	103½

### AFTERNOON BOARD.

150 Detroit.....	95½	25 R & O.....	70½
120 Iron Pfd.....	75	100 ".....	71
50 Toledo.....	33	75 Mackay Com.....	55½
5 Switch Com.....	104½	50 ".....	55
10 Switch Pfd.....	113	150 ".....	56½
50 Coal Com.....	79	55 Hochelaga Bank.....	143
75 Havana Com.....	35	100 Royal Bk.....	220
50 Woods Com.....	90	25 Iron Com.....	25½
2000 War Eagle.....	24½	150 ".....	26
7 Sovereign Bk.....	132½	20 Textile Pfd.....	104
2 Power.....	89½	25 ".....	103½
1 Toronto Bank.....	236½		