The John Eaton & Co. Insurance. The judgment recently given in favour of the Bank of Toronto will, we are informed, be appealed from.

The Banking and Commerce Committee have sanctioned the following changes of name:—The Federal Life Assurance Company of Ontario to the Federal Life Assurance Company of Canada; the Dominion Building and Loan Association to the Dominion Permanent Loan Company; the Manufacturers Guarantee and Accident Assurance Company to the Dominion of Canada Guarantee and Accident Insurance Company.

The State of Michigan Department of Insurance **has published a report of the aggregates** of business transacted by the life, casualty, assessment and fraternal insurance companies during 1897. A comparative statement shows:—

	1896.	1897.
Policies issued, amount	$23,891,136	$27,850,705
In force December 31	129,925,280	136,571,796
Premiums received	4,351,979	4,572,519
Losses incurred	1,583,188	1,903,219

Francis C. Moore, president of the Continental, inflamed the editorial page of a recent *Sun* with a glow of patriotism such as that esteemed sheet has not possessed for a while. Mr. Moore stands ready to send his check for $1,000 to President McKinley as a loan to the government, without interest, to be repaid at its convenience or not at all, and to be used for the national defence. "There are one hundred thousand men in the country richer than I am," wrote Mr. Moore, "and if each of them will do likewise you will have $100,000,000 in cash to be used without restrictions or conditions."

The net earnings of the Grand Trunk, Canadian Pacific, Montreal and Toronto Street railways up to a recent date were as follows:—

G. T. R.

Week ending	1898.	1897.	Increase.
Feb. 14	$415,437	$355,854	$59,583
21	411,644	387,692	23,952
28	451,587	405,526	46,061
Mar. 7	445,048	397,587	47,461
14	476,407	403,556	72,851

C. P. R.

	1898.	1897.	Increase.
Jan. 1-7	$426,000	$340,000	$86,000
8-14	404,000	325,000	79,000
15-21	396,000	315,000	81,000
22-31	472,000	353,000	119,000
Feb. 1-7	385,000	332,000	53,000
8-14	375,000	323,000	52,000
15-21	351,000	310,000	41,000
22-28	377,000	306,000	71,000
Mar. 1-7	454,000	325,000	129,000
" 7-14	492,000	323,000	169,000
" 14-21	463,000	325,000	138,000
	$5,595,000	$4,577,000	$1,018,000

MONTREAL STREET RY.

Week ending.	1898.	1897.	Increase.
Feb. 21	$29,184	$25,773	$3,411
28	29,403	25,853	3,550
Mar. 7	26,294	22,364	3,929
14	25,656	21,800	3,856
21	26,634	22,479	4,154

TORONTO STREET RY.

Week ending.	1898.	1897.	Increase.
Feb. 21	$23,144	$18,878	$4,266
28	23,612	20,244	3,368
Mar. 7	21,796	18,184	3,612
14	20,747	17,752	2,995
21	20,856	17,248	3,608

The following is a list of companies interested in the recent fire, at the Citizens' Light & Power Co.'s power house.

British America	$3,500
Commercial Union	3,500
Imperial	3,500
Lancashire	3,500
Guardian	5,000
	* $19,000

The loss as adjusted amounted to $17,500.

Ex Mayor Cope, of Simcoe, Ont, recently started for the Yukon, via the Skaguay trail, and was drowned *en route*. The would-be gold seeker was thoughtful enough to take out a policy with the London Guarantee & Accident before he started, but forgot to tell his destination. The company now declines to pay the $5,000 claimed. There will be lots of claims staked out in the Klondike, where "pay dirt" will be found, but they won't be accident claims.—*Ex.*

The fire losses at Amherst, N. S. The insurance on Rhodes' & Curry's buildings, destroyed by fire at Amherst recently, was as follows: Union, $15,000; Guardian, $7,500; National, $2,500; Insurance Company of North America, $2,500; Atlas, $2,500; Royal, $2,500; Queen, $2,500; Aetna, $3,500; Hartford, $1,500; Sun, $5,000; Phenix of Brooklyn, $4,000; Western, $6,500; Commercial Union, $5,000; Liverpool & London & Globe, $7,500; Imperial, $2,500 and $20,000 additional in the Phoenix of Hartford, Norwich Union and British American.

Insurance Legislation at Albany. The Senate has advanced to a third reading. Senator Ahearn's **bill amending the Insurance law by providing that no corporation transacting a credit guarantee business in the State shall advertise any assets or capitalization which are not held at the sole and exclusive risk of such business. Senator Burns agreed to have laid aside, on the order of third reading, his bill prohibiting life insurance corporations from declaring policies lapsed until after one year from the default of premium payments, subject to the present lawful requirements as to due notice, the time of which is increased from fifteen to thirty days.**

The New Zealand Trade Review of 17th ult. contains the following reference to a matter that has received more than passing attention from the Canadian Bankers' Association:—

"The proposal to make an annual charge for keeping small accounts, which has been under consideration for some months by the banks trading in New Zealand, has not yet been adopted. We believe there is not complete unanimity among banking leaders on the question, and it is urged that New Zealand may well wait the general adoption of the practice in the Australian Colonies. So far Western Australia is the only Colony in which the charge has been adopted, and South Australia, where the change was in contemplation, seems to hesitate to take action."

The proposed charge appears to us to be undoubtedly equitable. Whether under all existing conditions it will be good policy for our Banks to adopt such a system is a question for careful consideration. Much time and not a little stationery is wasted over petty Current Accounts from the keeping of which Banks derive no profit whatever.