

Exchange Fluctuations

and changing conditions of the money market do not affect the Bonds of this Corporation. These Bonds are issued in sums of \$100 and upwards, for terms of one or more years, as desired by the investor, and are payable at their face value at maturity.

They bear a very attractive rate of interest, which is payable half-yearly, coupons therefor being attached to each Bond.

It is highly desirable from every point of view that Canadians should invest in Canadian securities, and these Bonds are among the most desirable investments obtainable. They are a stable, sound security, and have stood the acid test of the investment market for half a century.

Further information cheerfully furnished on request.

CANADA PERMANENT MORTGAGE CORPORATION

TORONTO ST.

Established 1855

TORONTO

The Trust and Loan Co.

OF CANADA

Capital Subscribed	\$14,000,000.00
Paid-up Capital	3,000,000.00
Reserve Funds	3,000,000.00

MONEY TO LOAN ON REAL ESTATE

30 St. James Street, Montreal

ESTABLISHED 1873

THE

Standard Bank

of CANADA

QUARTERLY DIVIDEND NOTICE

No. 117

A Dividend at the rate of THREE AND ONE QUARTER PER CENT ($3\frac{1}{4}\%$) for the three months ending 31st January, 1920, has been declared, payable on the 1st of February, 1920, to Shareholders of record as at the 17th of January, 1920

By order of the Board,

C. H. EASSON,

General Manager

Toronto, 26th December, 1919

The MERCHANTS BANK OF CANADA

HEAD OFFICE - MONTREAL

Capital Paid-up	\$ 7,000,000
Reserve and Undivided Profits	7,574,043
Total Deposits (Nov. 30, 1919)	167,000,000
Total Assets (Nov. 30, 1919)	200,000,000

SIR H. MONTAGU ALLAN, C.V.O. President

K. W. BLACKWELL, Vice-President

D. C. MACAROW, General Manager

T. E. MERRETT, Supt. Branches and Chief Inspector.

How we can serve Corporations and Business Houses.

Besides guarding their money while in our care, we can help them with information on financial questions.

By buying their Drafts and other negotiable paper.

By issuing Bank Money Orders, Travellers' Cheques and Letters of Credit.

By making collections in every section of Canada and abroad.

In short, by giving them a Banking Service that is modern and complete in every detail.



365 BRANCHES IN CANADA

Intending from the Atlantic to the Pacific

New York Agency: 68 & 65 Wall Street

REAL BANKING SERVICE

All branches of this Bank are in a position to give the most comprehensive Banking service.

Government and Municipal Securities are dealt in. Foreign Exchange bought and sold. Money Orders and Letters of Credit issued. Collections made on all points in Canada or overseas.

ESTABLISHED - 1878

IMPERIAL BANK OF CANADA

180 BRANCHES IN CANADA

AGENTS IN GREAT BRITAIN

England: Lloyd's Bank Limited, London and Branches.

Scotland: The Commercial Bank of Scotland, Limited, Edinburgh and Branches.

Ireland: Bank of Ireland, Dublin and Branches.

AGENTS IN FRANCE

Credit Lyonnais, Lloyd's and National Provincial Foreign Bank Limited.