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# London and Lancashire Life and General Assurance Association, Limited

Extracts from the Report of the Directors presented at the Fifty-Sixth Annual Meeting held in London, England, 1919.

## LIFE BUSINESS

New business during the year 1,834 policies were issued for sums assured amounting \*o \$4,780,830, producing a new annual Premium income of \$208,668, and Single premiums of \$75,675, making a total NEW PREMIUM INCOME of \$283,743. Re-assurances were effected for \$132,750.

The sum of \$3,958 was received for the purchase of Annuities.

The TOTAL LIFE PREMIUM INCOME after Deduction of premiums paid for Re-assurances amounted to \$2,147,928

The INCOME from INTEREST and DIVIDENDS on the Life and Annuity Funds was \$817,133 after deduction

The TOTAL INCOME of the Life Department was \$2,969,222.

The CLAIMS by death with bonus additions, amounted to \$1,022,824 including \$76,755 directly attributable to the

ENDOWMENT POLICIES matured during the year, representing Sums Assured of \$705,452 including bonus additions

After payment of all outgoings and providing for depreciation in securities, the LIFE and ANNUITY FUND amounted to \$20,513,184.

## **FUNDS OF THE ASSOCIATION**

The Total Funds and Assets of the Association, excluding uncalled Capital, amounted at 31st Dec. 1918 to \$25,486,350

### BALANCE SHEET on 31st December, 1918 (ABRIDGED)

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hareholders' C			
Subscribed			
\$25 each)	 	5	1,669,125

Paid-up. Life Assurance and Annuity Fund London and Lancashire Scottish Metropolitan	\$15,983,702 4,529,482	
Fire Insurance Fund Accident Employers' Liability and General Insurance Fund	378,657 280,176	\$20,513,184
		658,833
Sinking Fund Capital Redemption	and Annui-	000,000
ties Certain Fund		\$197,277
Scottish Metropolitan Marine Fund		60,335
Profit and Loss		59,361
Reserve Fund		100,000
Investment Reserve		552,868
Claims admitted or intimated but	not paid-	000,000
Late, Fire and General Insurance		805,546
Dividends and Bonus to London	and Lanca-	500,010
shire Proprietors, to 31st Decemb	er 1917	18,485
Unclaimed Dividends		184
Sundry Creditors		634,192
Bills Payable		10,000
Loans from Bankers for Purchase of	War Loan	1,542,260
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\$25,486,350

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I	Mortgages on Property within the United	
I	Kingdom.	544,315
ł	Mortgages on Property out of the United	
ı	Kingdom Loans on Life Interests	1,777,869
l	Loans on Reversions	409,360
ı	Loans on Stocks and St.	251,586
I	Loans on Stocks and Shares	419,937
ı	Loans on Policies within their Surrender Values	1,943,949
l	Loans on Personal Security.	152,912
١	Deposite with the High Cont	
l	Deposits with the High Court	407,123
l	British Government Securities	5,293,380
l	Indian and Colonial Government Securities	1,558,704
ı	Indian and Colonial Provincial Securities	334,277
ı	Indian and Colonial Municipal Securities	2,463,445
ı	Foreign Government Securities	458,993
١	Foreign Municipal Securities	513,155
ŀ	Railway and other Debentures and Deben-	
	ture Stocks, Home and Foreign	3,869,890
	Railway and other Preference and Guaran-	
	teed Stocks	558,759
	Railway and other Ordinary Stocks	763,974
	Fixed Deposits at Colonial Banks	1,875
	House Property (at cost, less Sinking Fund)	851,421
	Balances due by Agents and Other Companies	1,027,084
	Outstanding premiums	417,750
	Outstanding Interest, Dividends and Rents	72,954
	Interest Accrued but not Payable	263,862

\$25,486,350

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ALEX. BISSET.

Manager for Canada

W. AENEAS MACKAY.

Sundry Securities, Cash, etc.....

General Manager