

COPY OF A REPORT OF A COMMITTEE OF THE HONORABLE
THE EXECUTIVE COUNCIL, DATED THE 5TH JULY, 1884.
APPROVED BY THE LIEUTENANT-GOVERNOR ON THE 7TH
JULY, 1884, CONCERNING THE PONTIAC PACIFIC JUNC-
TION RAILWAY COMPANY.

Province of Quebec—No. 240.

The Honorable the Commissioner of Railways, in a report dated the third of July instant (1884), sets forth that by an order in council of the 19th of April, 1882 (No. 107), the subsidy of \$6,000 per mile granted to the Pontiac Pacific Junction Railway Company by an order in council of the 18th February, 1882 (No. 45), was converted, at the request of the railway company, into a guarantee of interest, upon an issue of bonds to be made for an amount of \$20,000 per mile.

That the said railway company have not made the contemplated issue of bonds, and that the order in council converting the subsidy from a payment in money into a guarantee of interest has never been acted upon.

That the said railway company has requested the Lieut.-Governor in council to revoke the order in council converting the subsidy into a guarantee of interest, and to replace matters as regards the payment by the Government of the subsidy in the same state as before the passing of such order in council.

The Honorable the Commissioner, therefore, recommends that order in council No. 107 of the 19th April, 1882, be revoked, to the end that the subsidy be payable in money; it being, however, understood that the revocation thereof shall in no way affect the resolution adopted by the directors of the railway company at the city of Ottawa on the 11th of April, 1882, that "in the location and construction of the