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Cell - Unemployment Insurance
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REASONS FOR INTRODUCING THE
UNEMPLOYMENT INSURANCE BILL DURING THE WAR

1. Economic

Examined from the point of view of the nation as a whole, an unemployment insurance such as this Bill proposes to create, is a species of saving and, it is, therefore, a means of limiting the immediate release of purchasing power and in this way will help to stimulate war industry, to check the growth of consumer industry and to prevent the wasting of labour power and resources upon the production of articles unnecessary in war time.

In this respect, the insurance fund resembles the plan of compulsory saving proposed by Mr. J. M. Keynes. In essence it involves the conservation of present resources for use in the future, and is to that extent an aid to our war economy as well as to post-war adjustment.

2. Financial

As stated above, the establishment of an unemployment insurance fund will involve a great effort of national saving. These savings will be available immediately for the financing of our war effort, while at the same