

3. The revenue and interest to arise from investments to be made out of the moneys to be received from the sale of any portion of the said Estates, or from the sale or redemption of any *rente foncière* or *rente constituée*, being part of the said Estates,—shall, with the unexpended and unclaimed yearly balances of the Common School Fund for Lower Canada, and the sum hereinafter directed to be paid yearly out of the Consolidated Revenue Fund of this Province, and with any sum to be taken for the purpose in any year out of the Common School Fund of Lower Canada, form a Fund, to be called the “Lower Canada Superior Education Income Fund;” and the said Fund shall be understood to be intended by the words “the said Income Fund,” whenever they occur in this Act. 19, 20 V. c. 54, s. 2.

Governor may order the sale of portions of the said estate and re-invest the proceeds.

3. Whenever it appears to the Governor in Council that the said Income Fund can be increased by the sale and by the investment of the proceeds of the sale of any portion of the said Estates, or of any *rente foncière* or *rente constituée* then forming part of them, the Governor in Council may order such sale to be made, and may direct that the moneys realized by it be invested in provincial debentures or other securities, the annual interest or income whereof shall form part of the said Income Fund. 19, 20 V. c. 54, s. 3.

Certain amount added to the said Income Fund out of the Consolidated Revenue Fund.

4. There shall be annually placed to the credit of the said Income Fund, the sum of twenty thousand dollars, out of the Consolidated Revenue Fund of this Province, which sum shall form part of the said Income Fund, and be appropriated accordingly;—and if in any year the said Income Fund falls short of the sum of eighty-eight thousand dollars, then such sum as may be necessary to make it equal to eighty-eight thousand dollars, shall be taken from the Common School Fund of Lower Canada, and added to the said Income Fund for that year, as part thereof. 19, 20 V. c. 54, s. 4.

How any balance of the said Fund shall be disposed of.

5. If in any one year the whole of the Income Fund is not apportioned, the balance not distributed shall remain for further distribution as hereinafter provided, or shall, if the Governor so directs, be invested, and the income or the interest of the investment shall be added to the said Income Fund, and the principal shall form part of the said Investment Fund. 19, 20 V. c. 54, s. 6.

AID TO SUPERIOR EDUCATIONAL INSTITUTIONS.

Institutions among which the said Income Fund shall be apportioned.

6. The said Income Fund, or such part thereof as the Governor in Council may from time to time direct, shall be annually apportioned by the Superintendent of Education for Lower Canada, in such manner, and to and amongst such Universities, Colleges, Seminaries, Academies, High or Superior Schools, Model Schools and Educational Institutions, other than the ordinary