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9. In case proof shall be made to the satisfaction of such agents, whose decision shall be final, that any bond or debenture issued under this Act has, by casualty or mischance, been lost or destroyed before the same shall have been paid off and discharged, and if by such proof the number of such bond or debenture and its amount shall be ascertained, then and in every such case such agent shall deliver to the party or parties entitled thereto a new bond or debenture, which shall bear the same number and date, and shall be made for the same principal sum, and shall carry the same interest as the bond or debenture so lost or destroyed; and if any bond or debenture so lost or destroyed shall be overdue, such agents shall cause the money due upon every such bond or debenture to be paid off and discharged: Provided always, that in every such case the agents shall be bound to take good security to indemnify this island against any loss which might otherwise be incurred in case any bond or debenture, stated to be lost or destroyed, should at any time afterwards be offered for payment of the sum mentioned, or of the interest thereon.

Agents may issue new debentures, &c., in lieu of debentures, &c. lost or destroyed.

Proviso.

10. Such agents shall hold all sums of money raised by virtue of this Act at the disposal of the Governor, and shall accept and pay bills, remit and pay money, as such agents may from time to time be directed by the Governor; and shall from time to time invest in Government funds or Exchequer Bills all sums remaining in their hands, not immediately required for the purposes of this Act.

Agents to hold moneys at the disposal of the Lieut.-governor, &c.

11. Such agents shall, on the 30th day of June and the 31st day of December in each year, make up a full and particular account of all moneys received by or remitted to them under this Act, and shall transmit such accounts to the Governor, through Her Majesty's Secretary of State for the Colonies, to be laid before the Assembly of this island.

Agents to furnish half-yearly account, &c.

12. The Commissioner of Public Lands shall monthly account for, and pay over, all moneys in his hands, received or arising from the sales or rents, or otherwise, arising from or out of all lands purchased by moneys hereby raised or received under this Act, to the treasurer, for the special purposes of this Act, and to the said Act of the General Assembly, 16 Vict. c. 18; and the said treasurer is hereby required to keep a separate and distinct account of the moneys so received by him, and shall pay and apply the same (after payment of such warrants as may be drawn on him by the Lieutenant-governor), for the payment of the necessary expenses of the sale and general management of the lands so to be purchased, or so much thereof as may be necessary for the purpose, in the remittance from time to time of the amounts required to meet the due and punctual payment of the half-yearly interest on the bonds or debentures to be issued under the authority of this Act, as well as of the annual payments hereinbefore provided for the redemption of the principal of such bonds or debentures: provided always, that if in any year there shall be a surplus of such moneys beyond the amount necessary to meet the payment of such interest and sinking fund respectively, then and in such case the treasurer shall carry such surplus to the credit of the general revenue of this island, or remit the same, to be added to, and increase the said sinking fund, according as he may from time to time be ordered and directed by the Lieutenant-governor, with the advice of the said Executive Council, by warrant under his hand and seal: provided also, that if in any year the amounts so to be received by the treasurer shall fall short of the payments so required to be made as aforesaid, it shall be lawful for the Lieutenant-governor, with the advice of his Council, by warrant under his hand, to direct the deficiency to be made good out of any moneys in the hands of the said treasurer belonging to the general revenues of this island.

Commissioner of Public Lands to account for and pay over to treasurer, monthly, all moneys in his hands under this Act, to be applied to purposes of this Act, and of 16 Vict. c. 18. Treasurer to keep separate account thereof, and remit sufficient to pay interest, &c. on debentures and sinking fund, &c.

Surplus, how to be disposed of,

and deficiencies how to be made good.

13. All moneys paid into the public treasury of this island by the Commissioner of Public Lands, as before in this Act set forth, shall be exclusively applied by the treasurer to the several purposes set forth in this Act, and on no pretence shall any part or portion thereof be paid or applied to any other purpose whatsoever, under a penalty of 500*l.* for each and every misappropriation of the same or any part thereof, to be recovered in Her Majesty's name, by information or otherwise, in Her Majesty's Supreme Court of Judicature of this island; and when recovered, to be remitted to and form part of the sinking fund for the redemption of the moneys hereby raised.

Moneys under this Act to be exclusively applied by the treasurer to the purposes thereof, under penalty.

Penalty, how recoverable.

#### SCHEDULE to which this Act refers.

Schedule.

A. B., Lieutenant-Governor.

£. — — — Sterling.

No.

By his Excellency  
(L.S.) Commander-in-Chief, in and over Her Majesty's Island Prince Edward, and the Territories thereunto belonging, Chancellor, Vice-Admiral, and Ordinary of the same, &c. &c. &c.

Under and by virtue of the Act of the General Assembly of the said Island, intituled, "An Act for raising moneys to be applied to the purchase of lands under the Act 16 Vict. c. 18, intituled 'An Act for the purchase of Lands on behalf of the Government of Prince Edward Island, and to regulate the sale and management thereof, and for other purposes therein

Form of warrant authorising agents to raise money for purposes of this Act.