their seal, and purporting to be signed by any officer of the Company, to the effect that the defendent is a shareholder, that such call or calls has or have been made, and that so much is due by him and unpaid thereon, shall be received as against the defendent in all courts as *primâ facie* evidence to that effect.

Transfer of shares.

22. All and every the shares in the capital stock of the Company, and all profits and advantages thereof, shall be transferable and transmissable as such: Provided always, that no assignment or transfer of any share shall be valid or effectual until such transfer be entered and registered in a book to be kept for that purpose.

Transfer when share is not fully paid up.

23. No transfer of shares whereof the whole amount has not been paid in shall be made without the consent of the Directors; and whenever any transfer of shares, not fully paid in, has been made with such consent to a person being apparently of insufficient means to fully pay up such shares, the Directors jointly and severally shall be liable to the creditors of the Company, in the same manner and to the same extent as the transferring shareholder, but for such transfer, would have been: but if any Director present, when any such transfer is allowed, do forthwith, or if any Director, then absent, do within twenty-four hours after he shall have become aware thereof and able so to do, enter on the minute book of the Board of Directors his protest against the same, and do within eight days thereafter publish such protest in at least one newspaper published at, or as near as may be possible to, the office or chief place of business of the Company, such Director may thereby, and not otherwise, exonerate himself from such liability.

Transmission of share otherwise than by transfer.

24. Whenever the interest in any share or shares of the capital stock of the Company shall be transmitted by the death of any shareholder or otherwise, or whenever the ownership of or legal right of possession in any such share or shares shall change by any lawful means other than by transfer, and the Directors of the Company shall entertain reasonable doubts as to the legality of any claim to and upon such share or shares of stock,—then, and in such case, it shall be lawful for the Company to make and file in one of the Superior Courts of Law or Equity in the Province in which the head office of the Company is situated, a declaration and petition in writing, addressed to the Justices of the Court, setting forth the facts and the number of shares previously belonging to the party in whose name such shares stand in the books of the Company, and praying for an order or judgment adjudicating and awarding the said shares to the party or parties legally entitled to the same, and by which order or judgment the Company shall be guided and held fully harmless and indemnified and released from all and every other claim for the said shares or arising therefrom:

Proviso.

Provided always, that notice of such petition shall be given to the party claiming such share or shares, or to the attorney of such party duly authorized for the purpose, who shall,