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## BILL.

An Act to amend the Acts relating to the Welland Railway Company.

**W**HEREAS, the Welland Railway Company has, under the powers of Preamble.  
its Acts, authority to raise a Share Capital to the amount of One Mil-  
lion Dollars, in Ten Thousand shares of One Hundred Dollars each; but,  
by reason of certain shares not having been issued, and of the forfeiture  
5 of certain shares which have been issued, the number of shares now  
held in the Company is reduced to Seven Thousand Nine Hundred  
and Two shares, representing a Capital Stock of Seven Hundred  
and Ninety Thousand Two Hundred Dollars; and whereas, it is  
expedient that the Company should be empowered to issue the  
10 shares so remaining unissued, and to re-issue the shares so forfeited  
with such preferential rights of dividend and privileges as are hereinafter  
mentioned; and whereas, it is also expedient to declare and  
define the capital of the Company, and to authorize the Company to  
raise further capital, and for this and other purposes to amend the Acts  
15 and enlarge the powers of the Company: Therefore, Her Majesty, by  
and with the advice and consent of the Legislative Council and Assem-  
bly of Canada, enacts as follows:

**1.** This Act may, for all purposes, be cited as "Welland Railway Short title.  
Act, 1868," and the expression, "the Company" as hereinafter used,  
20 shall denote the Welland Railway Company.

**2.** The present authorized Share Capital of the Company is hereby Definition of  
declared to be the sum of One Million of Dollars, consisting of Ten Share Capital  
Thousand shares of One Hundred Dollars each: provided that it shall  
be lawful for the Company to resolve that the capital shall be converted  
25 into the equivalent of pounds sterling, and the nominal amount of the  
shares shall thereupon be altered accordingly.

**3.** The Directors may, from time to time, make calls upon the shares Power to call  
not paid up in full until the same, respectively, shall be paid up; and up unpaid  
the calls so made, in the manner provided by law, shall be recoverable Capital.  
30 as debts to the Company in like manner as ordinary calls are recover-  
able; provided no call shall exceed ten per cent, and that the intervals  
at which successive calls shall be made shall not be less than two calen-  
dar months.

**4.** It shall be lawful for the Company, with the sanction of a General Power to cre-  
35 Meeting of the Company convened with notice of the purpose to raise, ate further  
for the purposes of their undertaking, a further capital, not exceeding Share Capital  
One Million of Dollars or the equivalent in pounds sterling, and for that  
purpose to create and issue new shares of such nominal amount, and to  
issue them on such terms and at such prices as the Meeting may appoint  
40 or authorize the Directors to determine.