

WITH MORE THAN \$25,000,000.00 of carefully invested funds we are giving our depositors a security from which the element of risk is eliminated.

Financial and Commercial

GREAT CROPS IN UNITED STATES

The Government Report indicates almost a record for Wheat and Corn. According to the Produce Exchange interpretation of the government crop report for July, issued Tuesday afternoon, the wheat and corn harvests for the year 1906 fair to be very near the high record mark in each instance.

WILL REDUCE RUBBER TO 25 CENTS A POUND

W. H. Ellis, representing a syndicate of New York men who are reported to have acquired large holdings of the rubber stock known as guayule, says that the action of the Continental Rubber Company, which was organized Jan. 6 in New Jersey, in reducing the price of rubber from 75 to 25 cents a pound has stirred up the rubber combinations of the world, and already preparations for a rubber war have begun.

LOOKS RATHER BAD FOR COPPER MARKET

This table is not calculated to inspire over-optimism; it gives a survey of the copper market in the United States, with their high prices for the year, the low prices for the last year, and the total depreciation in market selling values.

Table with columns: High, Low, Total. Rows: Amalgamated, Alameda, Boston, etc.

RECORD DROP OF 200 POINTS

A decline of about 200 points in less than six months is the record made for the share of the American Tobacco Company, which has been made the subject of U. S. government investigation.

Table with columns: 1905, 1906, Increase. Rows: 1905, 1906, Increase.

LAST NIGHT'S HEAVY STORM

St. John Visited by Severe Electric Storm Last Evening --- Some Damage Done.

The electrical storm last evening was one of the most severe that has visited St. John in recent years. Beginning shortly after ten o'clock the rain fell in torrents, while thunder rolled and brilliant flashes of lightning lit up the sky, making the surroundings for a few seconds almost as light as day.

The most serious damage was done to a wooden tenement occupied by thirty people on Military Road. Lightning struck the house, but no one was injured. In the upper flat lived Mr. and Mrs. James F. Kelly. A few minutes after eleven o'clock they arose from bed and entered the kitchen where they were sitting at the table.

At the time of one particularly brilliant flash and during the rollings and rumbles of the thunder the window in this office cracked and snapped and the bells gave a few spasmodic rings, but the office and the other industrial concerns, no damage resulted.

WEDDINGS

Coy-Burpee On Wednesday, July 11, Miss Bertha E. M. Coy, daughter of James T. Coy, of Upper Casagones, was united in marriage to Thomas Burpee, merchant of the same place, and son of ex-Senator Burpee, Mar. 10, 1868, of Boston, Mass., who is a native of St. John, N. B.

One of the highest salaries paid in Canada today goes to H. E. Walker, of the Canadian Bank of Commerce, who is said to get \$30,000.

IS VERY DULL NOW

The Montreal stock market is making new records for dullness these days, and neither here or in Wall Street are there any signs of the much talked of "July boom."

The prices of the Canadian Bank of Commerce, who is said to get \$30,000.

CONDENSED ADVERTISEMENTS

FOR SALE--ALL THIS WEEK WE WILL sell our own 700 and 800 Foot Press. For sale to clear. Call early and get low price. Apply WETHERS (The Young Men's Club), 154 Mill Street.

FOR THE BEST QUALITY OF MILK AND CREAM

Apply to the Milk and Cream Co., 154 Mill Street, St. John, N. B.

TO LET -- TO LET YOU KNOW OUR

business is growing. We will lease our cotton stockings tonight for 10c per pair. Apply to PATERSON'S DAY-LIGHT STORE, Cor. Duke and Charlotte streets. Store open evenings.

FINET CLASS ADVERTISING SOLICITOR

New Brunswick was the first to use the term. Large commissions. Address with references, DOMINION NOTICES CO., 254 Metcalfe Street, Toronto. 7-14-11.

CLERK WANTED -- YOUNG MAN AS

Apply to the Clerk, 254 Metcalfe Street, Toronto. 7-13-06.

SHIPPING

PORT OF ST. JOHN. VESSELS BOUND FOR ST. JOHN. Steamers.

Albana, from New York, July 8. Alton, from Manchester, July 11. Chesapeake, 2:28, Manchester, July 2. Cypri, 1:40, at Para, July 16.

MINIATURE ALMANAC. 1906. Sun. High. Tide. July 10. 4.35 1.0 7.55

PORT OF ST. JOHN. Arrived. Friday, July 13. Star Calin Austin, 2:53, P. M., from Boston; W. G. Lee, pass and mail.

Star Centreville, 23, Thompson, Sandy Cove. Star Flower, 10, Thompson, Sandy Cove. Star G. Walker, 17, McDonough, St. John.

Star John Palmer, 77, from Liverpool June 7. Star Hugo, Limerick, May 20. Star Maria, Charlottetown.

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N. Y. STOCK MARKET

Chicago Market Report and New York Cotton Market. Reported by D. C. Gilchrist, Banker and Broker.

Yesterday's Closing. Amalgamated, 22 1/2. Anaconda, 22 1/2. American, 22 1/2.

FOREIGN PORTS

NEW YORK, July 12-13. Star Harry. Penobscot, Me. July 12-13. Star St. John.

CHICAGO MARKET REPORT

July Cotton, 62 1/2. July Wheat, 82 1/2. July Corn, 32 1/2.

VOGUE OF RAG CARPETS

Rag carpet rugs are having a renaissance in homes where old-fashioned furniture is used. The colors are woven in a harmony much more pleasing than the crudities of the old-style rag carpet.

The New Directory

The new City Directory is the work of THE TELEGRAPH JOB PRINTING DEPARTMENT.

It was bound in THE TELEGRAPH'S MODEL BOOK BINDERY, and is now being distributed to subscribers.

The Telegraph Pub. Co.

GILBERT LANE DYE WORKS.

LACE CURTAINS cleaned and done up EQUAL TO NEW. Carpets cleaned and beaten. Dyeing and scouring.

MORNING NEWS

Local. At a meeting of the N. B. Fenian Band Veterans held last evening, a communication was read from the British Veterans' Association of America, stating that they would hold their next meeting in this city on May 24th, 1907.

The 3rd Regiment R. C. A. was inspected last evening by Col. Rutherford, of Ottawa, who expressed himself as greatly pleased with the showing made by the men.

MILLIONAIRE JOINS SOCIALIST FORCES

J. G. Phelps Stokes, New York Millionaire Slum Worker, Announces His Conversion to Socialist Doctrines.

PROVINCIAL

William Stone a Fredericton lumberman who has just returned from the headquarters of the St. John says that 24,000, 600 feet of last year's cut on the upper St. John is being up on the 130,000,000, 300 feet of last year's cut on the upper St. John.

NOMINATED FOR GOVERNOR

NASHVILLE, Tenn., July 13.—Henry Clay Evans, former commissioner of pensions, and recently American consul general in London, was nominated for governor by the Republican state convention last night.

CAN SING HIGH TON.

He (in roof garden)—"She sings like an oyster." She—"What an absurd comparison. Who on earth ever heard an oyster sing?" He—"Do you mean to tell me you never heard of the oyster Patti?"

REMEMBER

No butter will go out (either wholesale or retail) from the Creamery with the ST. JOHN CREAMERY Stamp upon it, but that which is STRICTLY FRESH. We make hundreds of pounds every day.

St. John, N. B. Opposite Robert's Train & Co.'s Popular Dr. Goods Store.

26-28 Charlotte St. UNION CLOTHING COMPANY. Great Money-Saving Values! We are making room for our large Fall stock that will soon be here—our stock on hand must be cleared out—and it will be to your advantage to supply yourself here at once with all your wants in Men's, Youths' and Boys' Clothing—prices that cannot be equalled and satisfaction is our guarantee with every article. Don't delay a moment, come at once.