DEPOSITORS

Interest at 3½ per cent. per annum is allowed on deposits of \$1 and upwards. It is paid or compounded half yearly. Depositors are afforded every facility suggested by nearly half a century of experience, and are afforded the most favorable terms consistent with conservative management, and the absolute safety of the deposit.

CANADA PERMANENT MORTGAGE CORPORATION, TORONTO.

PAID-UP CAPITAL \$ 6.000.00.00

STOCK MARKETS FIRMER

341, Montreal,

WOH REMEDY

ON NO. 1

ON No. 2

ON No.3

ON is sold by

of His Majesty's Hon out which it is a forgery

Many years of careful udy among birds pro-nced patent

Bird Bread

Bird Seed and Remedies. All grocers.

Dundas St., London, Ont.

not buy better

Michie's finest and Mocha at

a pound. O., 7 King St. West

N IN 3 DAYS.

ild New Electrical elled Ship.

ay 17.—Preliminary vesterday for the company that will

will cross the ocean

will cross the ocean the plan tentatively obuild a vessel 600 a cost of about \$2,-h, it is confidently tage time between southampton will be inventor claims that can be made. The series of propellers

reat speed by elec

OR BRITISH NAVY.

.-The chancellor of

usten Chamberlain,

house of commons

ndard had not change country would not ther great war, but pped the house would o pay what was neits honor. The chantat Great Britain fifty-three warships number for France Chamberlain added fered from those who of the Russo-Japano wipe out one of the world.

WILL PROTEST.

om the Northwest intion will wait on rol this morning to e location of Puddy og establishment on which permission the last meeting of

rision yesterday met on improvement as-ge number of appel with their solicitors ant was taken until

ent was taken until e valuators hired by I go over the prop-the value of the im-ourt will inspect the on June 3.

ordinary Course.

At the inquest ves-who shot himself at stated that the bul-thru his head, d rebounded into his

tecover.

—James Harris of eet, who was staby unknown persons, re is a complete mysole affair.

APION

Slide at New York Checked by Better Suprort-Locals Are c'agnant.

World Office, Tuesday Evening, May 17.

Tuesday Evening, May 17.

Trading in local stocks to-day was without special significance, and might be characterized as dull and dragging. The only evidence of any particular firmness was in Twin City and C. P. R., both of which pied higher on outside markets. I will higher on outside markets. Form City opened up with a sale at 94%c, but later lost its suap and closed bid a point below the early sale. This issue is still thought to be under builts manipulation, and it conditions prove favorable an attempt will be made to put it higher. C. P. R. has become unusually quiet of late, and locally there is reported a dearth of stock. Local bears flave a fair outstanding short account, and this is thought to account for a good deal of the recent firm undertone. The ballance of the market was made up of small lots in a few issues. The revival in Dominion Steel has culminated and transactions to-day were of a nominal character. Toronto Rallway and Sao Paulo both held about a point easier, with a light demand. The prospect of another strike among the market will stand at prosent. Mackay shares were easier, the common transferring at 22. In the purely investment department there were no transactions.

At Boston to-day No market for Do-

Stocks plentiful in loan crowd, especially Estimated banks called \$20,000,000 loans

Relieved Morgan following getting out of

Conservative steel authorities predict curtailment of pig-iron production by end it of June.

General Electric Company capital stock has been increased \$3.325,000.

U. S. Rubber, not sales for this year just losed, \$33,396,919; three years ago, not M sales were \$20,800,000.

The banks have lost \$9,509,000 to the Me sub-treasury since Friday, reflecting large export movement of cold. The hears appear to have concentrated Sta success, so far as forcing down the price is concerned.

Even the Eric issues developed an improving tendency on short covering. It is believed that the recent pressure on the Eric stocks has been for the purpose of accumulating a line at low prices. No effort to advance Amaleamated Cop-per appears to be making, and on every ad-vance enough stock comes out to hold the movement in check.

The London Stock Exchange in observ-ence of the Whitsuniida holidays, will be closed on May 21 and 23.

cates, which have undertaken to build them, as in the case of the Pittsburg extension.

Ennis & Stoppand, 21 Melinda-street, report the close on: Northern Securities, 66 bid, 67 asked; Mackay preferred, 66 bid, 69 asked; Mackay preferred, 66 bid, 69 asked; Mackay preferred, 66 bid, 69 asked.

Joseph says: Short Interest in Steel preferred is large enough to warrant a fair rally. Nobody looks for anything b ttriban a trading market; act accordingly. L. & N., and Atchison will respon quickly to any improvements.

Charles Head & Co. to R. R. Bongord: Sentiment is much confused, and the inflications point to confinued irregularly. With no decided movement in either direction likely for refer unless forced to do so by aggressive buving. The larger interests continue to hold aloof, and the special to is entirely professional. Finetuations will be governed largely by technical conditions (and the chances for profits lie in a trading position, buying on the was spots and selling on the moderate bulges.

Ennis & Stoppani to J. L. Mitchell: There has been little in the movement of prices to-day to indicate the future trend of the market, but we doubt whether three has been any important reduction in the short interest, which is genrally recognized to be of extensive proportions. The news of the day was not calculated to affect prices materially in either direction, but there is a tendency to consider present of the market, but we doubt whether there has been any important reduction in the short interest, which is genrally recognized to be of extensive proportions. The news of the day was not calculated to affect prices materially in either direction, but there is a tendency to consider present and the special prices materially in either direction, but there is a tendency to consider present and the special prices materially in either direction, but there is a tendency to consider present and the special prices at the proposal prices. Weakness of piz-iron warrants was a distantial recovery for the prices and proposal pres

Montreal Stocks.

Montreal Stocks.

Montreal Stocks.

Montreal, May 17.—Closing quote ter tone in the market in late trading yes, terday. Many of the standard issues showed resistance to pressure and rallied somewhat before the close, while the trading in Steel preferred during vesterday's entiression was on lines indicative of a more friendly feeling for that stock from inspired Sources.

Sales to 2 p.m. were 13,000 shares less than up to that time yesterday. This evidently represented just this much effort pression, with reduced liquidation and consequent added strangth. For one thing, the quoted values of 20 active stocks touched within, two points of lowest of March 14, and the market's action since that time in volves the reflection that nothing worse is

existing conditions

The possibility of a tapering off in the expedient of sterling loans, and the hardening of money rates, which is bringing foreign bankers into our loan market, probably caused a more conservative feeling among operators working for a decline, which, for the time being, is encouraging the hope of a bester list of values. This is about all the market exhibits to-day, and if nothing especially depressing appears, stability and some further improvement is quite possible. The weekly government crop reports are favorable on all principal crops except winter wheat.

The near future for market is quite likely in a measure to centre on the feature.

Market Toronto Hochelaga

Montreal Ry, bonds

104

Dominion Steel bonds

671/4

Outario Bank

War Eagle

N. W. Land pref.

M. W. Land pref.

M. S. M. pref.

do. co
Imperial Bank

Mackay

do. pref.

Morning sales: C. P. R., 10 at 116,

Morning sales: C. P. R., 10 at 116,

New York Stocks.

PERCENT

If you have \$500 or apwards to invest for a fixed period of from one to five years, why do so at less than four per cent? We allow that rate. Interest

bid 65, asked 65%. No market for Do-minion Steel.

Messrs, Glazebrook and Becher, exchange brokers, Traders' Bank building (Tel. 1001), to-day report closing exchange rates as pected in London.

Foreign Exchange.

Messrs, Glazebrook and Becher, exchange brokers, Traders' Bank building (Tel. 1001), to-day report closing exchange rates as follows:

Eighty-nine roads for March, average net decrease, 10.18 per cent.

Forty-one roads for first week of May, average gross decrease, 5.58 per cent.

Between Banks
Buyers Sollers
1-16 dis 1-32 dis 1-18 to 1-14
3 on 1 Funds 10c dis pan 1-8 to 1-14
60 days sight, 91-32 93-32 93-8 10 91-2
Demand sig. 91-2 99-16 913-18 to 91-5
Cable Trans. 99-16 95-8 915-16 to 101 16 -Rates 'n New York.-Posted. Actual. Sterling, 60 days ... | 4.86 | 4.85 to ... Sterling, demand ... | 4.88 | 4.87 to ...

Price of Silver.

Bar silver in London, 25 9-16d per oz.
Bar silver in New York, 55%c per oz.
Mexican dollars, 44½c.

Gold to Europe to-day. \$8.250,000, and \$3, 000,000 engaked for Thursday.

Conservative steel authorities predict bills, 2 per cent. The months of nighton production by cold money harkets.

Sales to nooi 277,700 shares.

The Bark of England discount rate is 3 277,700 shares.

Sales to nooi 277,700 shares.

oney, highest, 21/4 per cent.; last loan, 13/4				Consols, money 901/8	90 .	
r cent. Call money in Toronto, 5 to 51/3					Consols, account 90 3-16	90 1-1
r cent.					Atchison, xd 70	69%
					do., pref 9134	9414
					do., prei 376	37/8
Toronto Stocks.					Araconda 378	30
	May 16.		May 17.		Chesapeake & Ohio 30	791/4
	Ask.	Bid.	Ask.	Bid.	Baltimore & Onio 79%	143
ontreal, xd		244		244	St. Paul	1934
itario, xd		1261/2		126%	Denver & Rio Grande.20	
ronto, xd		224		224	do., pref 6934	60
erchants'					Chicago Gt. West 134	14%
mmerce, xd				151	C D R1191/6	1191/2
perial, xd		215		215	Erie 221/4	22%
minion	2271/2		228	226	do 1st pref 33'2	60
andard, xd		225			de and prof	36 .
milton, xd		2051/4		205%	Illinois Central 1321/2	132
					Kansas & Texas 1614	161/8
va Scotia			2 131 0		Louis. & Nash11034	110%
aders', zd	13614	1351/2	140	135	New York Central 11714	117
yal					Norfolk & Western 57	56%
itish America			100		do., pref	89
est. Assurance			80		do., prei 9114	211/4
perial Life		149		149	Ontario & Western 211/8	501/8
itional Trust					Pennsylvania, xd 58%	461/8
or. Gen. Trusts.	The same			1	Southern Pacific 46%	201/2
n. Gas	2061/6		2061/2		Southern Railway 20%	841/4
N. W. L. pr	20072	991/4		9914	do., pref 841/2	
o. (com					United States Steel 8%	91/8
n. Gen. Elec		144	148	144	do., pref 53%	541/8
P. R. Stock	1161/		116%	1161/4	Upion Pacific 841/2	841/8
S.P. & S.S	190	117	120%	120	Wabash 161/2	16
o. com	63	611/2	63	611/2		341/2
r. Elec. Light		135		135	The second secon	
it. & Qu'Appelle		94		94	Price of Oil.	
it. & Qu Appene	100		100	33000	Distabuse May 17 Oil closed at	\$1.62

Pittsburg, May 17 .- Oil closed at \$1.

1 120 120 146½ 145 147 144¾ 87 86 87¼ 86 75 65 65 65 90 105 100 118 120 118 102½ 100½ 101½ 100

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Reaty, King Edward Hotel, at the close of the market to-day:
With early cables ranging as high as 10
With early capter ranging as high as 10

re is a tense.

The conditions outside the conditions of pie-iron warrants was a disarbing factor, and xpectations that curtail acts of production is in prospect. The market is entitled to a substantial recovery, more than recorded to-day.

Railway Earnings.

Canadian Northern Railway, cross carnings for week ending May 14, 1904, \$57,800; forresponding period last year, \$54,600; increase, \$2700.

On Wall Street.

Washington, D.C., May 17.—"Notwith-standing the example of the president of the United States, a man and his 94 wife had better go to the same church."
Thus spoke Rev. W. E. Parson of the
Lutheran Church of the Reformation yesterday, during the celebration of the church's silver anniversary. The president, as is well known, attends the Grace Dutch Reformed Church, and Mrs. Roosevelt St. John's Episcopal Church. Their children divide their attendance, sometimes going with their father and sometimes with their mother. The pastor's remarks created a mild

Found Sister a Waitress. Springfield, Ohio, May 17.—Carl Phile-non, a wealthy artist of San Francisco, accidentally found a long lost sister at an hotel in Washington Court House, where she, as a waitress, was serving him. He discovered that his other sister was at Greenfield, a few miles Dhilamon, when a lad, was

JUNE NEXT,
THE TRANSFER BOOKS will be closed from the 17th to the 31st May, both days inclusive. THE ANNUAL GENERAL MEETING

By order of the Board.
D. R. WILKIE, General Manager.

NO BELL MONOPOLY HERE. Peterboro Gives Franchise to Canndian Telephone Co.

18 19¼ 18 15¾ 17¼ 17½ 142% 143 142% 143 1101½ 1107% 110 1101¼ 83½ 84 83½ 84 24 24½ 24½ 24½ 94% 95¾ 95¾ 94¾ 95% 6% 6½ 6% 6½ 16¾ ... 15¾ 15¾

For being drunk and loitering around Stanley Park, John Kelly and Edward McDowell were fined \$6 and costs or thirty days. James Hynes, whom the

King Edward Hotel, at the close of the market to-day:

With early cables ranging as high as 10
English points over yesterday's close and an advance in Liverpool spots of 16 points, we were entitled to a brisk and strenuous opening, certainly something higher in the summer options than the market touched yesterday.

But nothing of the kind transpired, and on a yery tame opening the supplies of contracts were more than equal to the demand, and the market showed a tired feeling, with no important support from any direction.

About this time Liverpool began to weaken, perhaps on the more favorable weather conditions, and in expectancy of a report from Washington better than recently suggested.

In any event, that market closed with a loss of all its over-night gain and 3 points more. Our market showed some steadhues, on an unfavorable construction of the government report, but this was all lost in the first hour of the afternoon, and a dull and easier tone prevailed.

The recent upturn would appear to have collapsed from natural causes, and unless some new influence and buying power appears the market has done its best for the time being.

The government report was not a favorable weather conditions of the summer of the recent upturn would appear to have collapsed from natural causes, and unless some new influence and buying power appears the market has done its best for the time being.

The government report was not a favorable weather conditions of the condition will and easier tone prevailed.

The recent upturn would appear to have collapsed from natural causes, and unless some new influence and buying power appears the market has done its best for the time being.

The government report was not a favorable weather conditions of the cotton market for the remainder of the senson.

The recent upturn would appear to have collapsed from natural causes, and unless some new influence and buying power appears to was a subject to the favorable weather condid not be vastly remedied within a few collapsed from market for t

Burdock Blood Bitters.

ton, 150 at 32½; Montreal Bailway, 3 at 2008; Molsons Bank, 7 at 2004; Dominion Steel bonds, \$2000 at 108½; Livy 7 per cent. stock, 16 at 180. Afternoon sales: Twin City, 25 at 94½; Steel perf., 10 at 31½; Toronto Railway, 100 at 100½; N. S. Steel, 22 at 74½, 3 at 75; Molsons Bank, 10 at 200. IMPERIAL BANK OF CANADA. FRUITS WILL YIELD HALF A CROP HARD WINTER KILLED MANY BU HARD WINTER KILLED MANY BU To at 100½; N. S. Steel, 22 at 74½, 3 at the Bank and its Branches on and after wednesses, 10 at 200. HARD WINTER KILLED MANY BUDS

Fifty Per Cent of Peach Trees Destroyed, Strawberry Plants Suf- A. M. CAMPBELL, fered From Great Depth of Snow, and Field Mice Wrought Great Destruction to Small Trees and Shrubs-Reports From the Fruit Belt.

The World asked its correspondents in condition. Apricots will also be a satisfactory crop, and grapes are showing upwell. Plums were such a heavy crop last year that nothing can be expected of the plum trees this season. A promise the hard winter and the late opening of spring. of spring.

Thruout the western section of the

ARTENDED N NINGSTON.

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ARTENDED N NINGSTON.

A linguistic file mode of the control of the second of the control of the cont

People in England still consume a good deal of butter and cheese, and other canadian products, he said, but there are two causes for the recent depression. In the first place the depression in the cotton business caused mills to be closed down or run half time. In the Lancaster district alone the less than \$500,000.

OFFICE TO LET Two desirable offices, with large vault, onvenient to elevator, Confederation Life Suilding. An opportunity to secure an fine in this building. For full particuses apply to

ALAMO POWER COMPANY ALAMO, - MEXICO.

BUTCHART & WATSON Confederation Life Bldg.,

NORWICH UNION

Fire Insurance Society

ESTABLISHED - - 1797 CAPITAL. - - \$5,500,000

LOSS BY FIRE

Full particulars
Plums.—The European varieties suffered badly, perhaps 75 per cent. of these being killed. The Japan varieties were untouched and promise an abundant yield.

Pears.—Wintered well and promise a Manager. Full particulars on application

JOHN B. LAIDLAW, ALEX. DIXON, Manager. Gen. Agent.

Papers . . . Placed in a box in our safe de-

sizes. Inspection invited.

ESSEX COUNTY FRUIT.

A remedy without a rival for the cure of all diseases and troubles arising from bad blood. A record extending over a quarter of a century and thousands of testimonials will prove this. Mrs. Deitz writes: "Too weak to work, tortured with the pain of ulcers, boils and pimples all over my body, especially on my face. I had almost made up my mind to give up trying to have them cured. I was ashamed to have any person come to see me, my face was in such a terrible state. I tried avenuables of the cure of the county. The plants of the county of the county. The plants of the cure of the county of the county of the county of the county of the county. Of the county of the cou

12 RICHMOND STREET EAST.

AN UNUSUALLY GOOD INVESTMENT.

OF NORWICH, ENGLAND

Insured Against

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Private

posit vault ensures the owner of the strictest privacy, as the box cannot be opened except by the person renting the same. Boxes to rent at a small sum for any length of time. Many different



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The last rain has improved the mea-dows very much, and we are all hoping and for the best.

Investment in sound mining companies returulars.

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TORONTO OFFICE-The King Edward Hotel.

J. G. BEATY, Manager

English Stock etiller to margin basis. \$125—exclusive of commission—buys Call Op-tion on 100 Marconi to middle of August. \$52,50—exclusive of commission—buys call to middle of August on 50 Marconi. PARKER & CO., 61 Victoria St., Toronto. (Established 1859)

I WILL BUY

1000 Ogilvie Gold Dredging, 14c; 5000 Viznaga Gold, 4c; 100 Granby Consolidated, \$3.25; 30 Chapman Double Ball Bearing, \$33 I WILL SELL 4 Canadian Homestead, \$96; 1000 Aurora Consolidated, 11c; 1000 Aurora Extension, 7c; 5000 Union Consolidated Off, 9c; 8000 Union Consolidated Refining, 6c; 40 Marconi \$5 certificates, \$4.50; 25 Booklovers' Library, \$7.55; 500 Mt. Jefferson, 53c; 5000 Eureka Oil and Gas. 16%c.

Send for copy of the "MONEY MAKER," beautifully illustrated and containing PRACE LIST of all UNLISTED SECURITIES.

NORRIS P. BRYANT,

HEWITT AND MILLAR (STOOKS) BUY (GRAIN) ALL GOOD STOCKS ON THIS BREAK 8 COLBORNE ST.

THE BIG MINING SUC-CESS OF 1904.

Owen J. B. Yearsley,

CUSTOM HOUSE BROKERS. ROBINSON & HEATH, 14 Melinda St., Toronto.

BUY SEPTEMBER WHEAT.

We believe purchases of Sept. wheat below 80c will show ten points profit before the option expires. With existing conditions cash wheat is not likely to fail below 90c during 1904 and Sept. is cheap at present prices. We buy wheat in lots of 1 M bush, and upwards on three cent margins for Sept. or 5

MCMILLAN & MAGUIRE, S.-E. Cor. King and Yonge Sts.
Phones Main 3613-3614.
PETERBORO—134-136 Hunter St. KINGSTON—Exchange Chambers

him. He discovered that his other street was at Greenfield, a few miles street in papers. Stability and seven for the functioner street and the market exhibition of the functioner street and the market exhibition of the functioner street and the market to day, and if nothing especially depressing appears, stability and seven functioner to the functioner of the functioner street and the market to day and associated with the functioner of the

Ontario.