Yes! 12c.

is our price for your selection of 100 pails of choice BUTTER if bought to-day. We have too many, more than our cooling rooms will hold. This is your opportunity—buy to-day. Pails weigh from 20 to 25 lbs.

Skeans Dairy Co'y,
309-311 King West.

STOLE HALF A BIKE.

A Novel Trick Lands Three Smart Young Men in Jail.

Three young men wanted to enjoy themselves on Tuesday afternoon, so they procured bicycles and made their way to Charlie Nurse's place at the Humber. On the way a collision occurred, in which one of the men had the front wheel of his machine broken in such a manner that it was impossible for them to repair it. On beholding a somewhat similar bicycle by the wayside near Nurse's they conceived the brilliant idea of stealing the front wheel and replacing it with the broken one. A few simple twists of the wrench completed the transfer, and the tricksters went upon their way rejoicing. When Mr. Crosby, the owner of the bicycle which had been half stolen, perceived his loss he became incensed and told Mr. Nurse, who in turn informed the police. Yesterday afternoon W. J. Burns, 364 King-street west, was arrested by Detective Davis as one of the bright young men who stole the wheel. After leaving Burns at Police Headquarters, Detective Davis went back to a King-street west Hotel and returned to the station with Frank McCready, 123 Spadina-avenue, and Albert E. Sherman, 348 King-street west, who are also charged with the theft. The three prisoners were handed over to County Constable Wilson.

CRUELTY AND NEGLECT.

The Charge Against Wm. Salisbury—Four Children Taken From His Custody.

William Salisbury, 16 Defries-street, isn't much of a man if what the Children's Aid Society people say of him is correct, and there doesn't appear to be any reason to doubt it. When Salisbury's wife was fortunate enough to die and escape his ill-treatment a year and a half ago, he was left with a large family of small children. His treatment of the youngsters was such that the neighbors have constantly complained to the Children's Aid Society. Supt. Wotten investigated and the society were yesterday given charge of four children by the Magistrate, and Salisbury was remanded for sentence on the charge of cruelty and neglect.

Good Roads at the Exhibition.

A meeting of representatives of the Good Roads Association of Ontario was held yesterday in Toronto and a committe appointed to wait on Manager Hill regarding a display to be made at the forthcoming Industrial Exhibition. This committee comprises Mr. A. W. Campbell, Provincial Instructor in Road Making; Mr. K. W. McKay of St. Thomas, secretary of the Ontario Good Roads Association, and Capt. James Sheppard of Queenston. The association purposes, with the aid of a number of firms who have promised to assist, to make a full exhibit of road-making machinery, such as steam and horse rollers, graders, rock crushers, scrapers, plows, etc., as well as of road-making material—stone, gravel, cement, and so on. The annual meeting of the association will be held in the hall over the general offices of the Exhibition, on Tuesday, Sept. 8, when papers will be read, officers elected and reports presented. After the meeting an actual exhibition of road-making will be given on the grounds; but at any time the public may want to see one of the machines at work a display will be made. It is thought municipal councillors, aldermen and officials will be glad to seize the occasion to get an insight into the practical side of the making of good roads.

Toronto Western Hospital.

This institution is located at 393 and 395 Manning-avenue. It is in a very prosperous condition, and is fully equipped with an efficient staff of nurses and a resident medical officer. It is now in a condition to receive emergency cases. The following gentlemen have been appointed trustees: Messrs. E. F. Clarke, M.P., Thomas Crawford, M.L.A.; Ald. James Scott, D. W. Alexander, Major Cosby, and W. R. Riddell, Q.C., and Drs. J. H. Gullen, J. Spence, G. H. Carveth and J. Ferguson. Major A. M. Cosby was elected president of the Trustee Board; E. F. Clarke, M.P., vice-president; Dr. Gullen, treasurer, and Dr. J. Ferguson, secretary. The hospital receives pay patients under the attendance of their own physicians.

Wabash Railroad.

The superb and magnificent trains now on the Wabash are the admiration of travelers; they are richly and even luxuriously furnished in the highest style of the car builders' art. They consist of buffet, parlor, sleeping, cafe, library, dining and free reclining chair cars, running between Detroit, Chicago, St. Louis, Indianapolis, Louisville and Kansas City. For time tables and tickets of this great railroad write or ask any railroad agent, or J. A. Richardson, Canadian passenger agent, northeast corner of King and Yonge-streets, Toronto.

Charged With Stealing a Sailboat.

William McCarthy, 508 Front-street east; David Gordon, 481 Front-street east; Albert Greenes, Belleville; Thomas Foster, 87 Sackville-street, and Henry Cohen, 789 Queen-street, were arrested by P. C. McKee yesterday, charged with having in their possession a sailboat stolen from the foot of Spadina-avenue on the 22nd inst. James McKeague, 122 Jarvis-street, owns the craft. The prisoners, who are all youths, were having a very nice sail when the policeman noticed them.

Railway Items.

Another Penetanguishene fishing party went to Muskoka yesterday.

Master of Transportation Fitzhugh of the G.T.R. is back from Montreal.

General Manager Hays of the G.T.R. is in Detroit.

Assistant General Manager Tait of the G.T.R. is in Hamilton.

Garden Robbers Imprisoned.

William Gibbons and John Jackson got 20 days, and Wallace Kennedy and Peter Cuneo 10 days each for robbing an orchard in Queen's Park.

Cucumbers and melons are "forbidden fruit" to many persons so constituted that the least indulgence is followed by attacks of cholera, dysentery, griping, etc. These persons are not aware that they can indulge to their heart's content if they have on hand a bottle of Dr. J. D. Kellog's Dysentery Cordial, a medicine that will give immediate relief, and is a sure cure for all summer complaints.

Three Months for Watch Stealing.

Edward Peters, the bad young thief who stole ex-Ald. Mitchell's watch and was brought here from Chicago, was sent to the Central for three months.

For depression of spirits, nervousness and general weakness, Miller's Compound Iron Pills are a sure cure. 50 doses, 25 cents.

In York County Also.

The army worm has appeared in York County, near Stouffville, where it is reported the standing grain is suffering.

HAPPENINGS OF A DAY.

Items of Passing Interest Gathered in and Around this Busy City.

Joseph Dent was fined $2 yesterday for peddling without a license.

William Roberts paid $2 yesterday for driving a horse with a sore neck.

The excursion rate to the British Columbia mining fields has not been definitely settled yet.

Henry Schofield was taxed $2 and costs for riding his bicycle on the sidewalk in Dufferin-street.

A small blaze at Mr. McMahon's house, 16 Elliott-street, caused $12 damage at 8, 30 last night.

Ald. Burns is not the William Burns who has tendered for the cutting of ice in the Grenadiers' Pond.

Surrogate proceedings took place yesterday in these estates: James Tran, Markham township, farmer $7024; Jacob Horne, Markham, farmer, $1400.

William H. Mitchell, 17 Walker's lane, was locked up last night on a charge of stealing a cash box and $20 from his former employers, Thompson & Pritzker.

Fire at 22 Oak-street at 10 o'clock a.m. yesterday caused $15 damage. The blaze started in a mysterious manner in a clothes closet. Mr. Douglas owns and occupies the premises.

The residence of Mr. A. O. Beardmore, 163 Beverley-street, has been ransacked by burglars during the absence of the family, and valuable articles have been stolen.

Mr. Robert Williams, gardener, late of Orillia, called and stated that the Mary Williams who was arrested on Tuesday, charged with larceny at Bachrack's store in Queen-street, is not his wife, although the same name.

James Kirby, 236 Adelaide west, had all the fingers and part of his right hand amputated at St. Michael's Hospital yesterday. Kirby was employed at H. & F. Hoerr's piano factory, 201 Queen-street east, when his hand got caught in a circular.

James H. Dunlop, who has been with the Dominion Express Co. since its inception, died last week at Vancouver, B.C., where he had been acting as their Pacific Coast agent. The funeral will take place at Petrolea, his old home. The local office has sent a beautiful wreath for the interment.

John Fraleigh, 29 Temperance-street, called at The World office to state that it was not a cigarmaker that stabbed him in Eastern-avenue bridge on Monday night, but a man who works in the neighborhood. He says he does not know the name of the man who assaulted him.

Vacate in September.

It does not look like the proverbial dull days of the warm season in one store on Yonge-street—Guinane's shoe store. It is a busy store. It always is a busy store, but it has been a crowded store every day since the first day of the liquidation sale. And each day the crowd seems to increase.

Guinane Brothers are dissolving partnership. That is certain. Already it is believed that a company is forming to try and secure a share of the shoe business they give up. The store at 214 Yonge-street was rented, but the deal has fell off, and three other offers are now being considered. Possession will be given in September to a good tenant.

Guinanes are stamping all the shoes sold during the sale now on, as they had several cases reported to them of other dealers buying their shoes and then selling them again. They would not object to this so much if the dealers would take a whole line of shoes, but they will not allow them to sort up at prices so far below wholesale figures.

"May Have Touched the Man's Face."

Charles Birrell, who will be remembered as being interested in the famous North Toronto cow case, had Veterinary Surgeon Joseph Cooper in yesterday afternoon's Police Court to answer a charge of assault on the 22nd inst. The offence was committed opposite the C.P.R. Hotel on Yonge-street. It appears that Cooper met Birrell and said, "How are you?" to which Birrell replied, "That's not your business." This led to the men calling each other names, during which Cooper claims Birrell was apparently going to strike him with a whip, and in making an effort to prevent him his hand may have touched the man's face. Defendant was fined $2 and costs or 30 days.

$42 for the Smashed Bike.

The tragic death of old Francis Brown at Yonge and College-streets a month ago, owing to a runaway accident, was recalled in the Division Court yesterday, when F. McDonald got judgment for $42 against John Hendry, who owned the horse which caused Brown's death and smashed McDonald's bicycle.

Says He Bought a Cigar on Sunday.

At yesterday afternoon's Police Court P.C. Stewart (101) swore that he bought a cigar at 10 minutes to 2 last Sunday from a man named Gonzales, who keeps a tobacconist shop at 215 Church-street, and that he also saw another man make a purchase. Gonzales denies the statement made by the policeman, and the case was remanded till Friday for defendant to prove an alibi.

Midsummer Excursions to Atlantic City, N.J., via Philadelphia.

On Thursday, Aug. 6 and 20, the New York Central will sell excursion tickets from Suspension Bridge to Atlantic City and return at the low rate of ten dollars ($10) for the round trip. This will be a grand opportunity for visiting this famous sea-bathing resort.

Call on nearest ticket agent for further information, or address Edson J. Weeks, General Agent N.Y.C. & H.R.R., 308 Main-street, Buffalo. d

A Trip to the Gold Mines.

Arrangements have been made with the Canadian Pacific Railway Company for a special inspection trip to the mines of British Columbia, under the conduct of the company, at greatly reduced rates to members of the Board of Trade and their friends. The excursion will leave Aug. 10, proceeding by rail to Owen Sound, thence by C.P.R. boats to Port Arthur, and onward by rail to Revelstoke.

One of the greatest blessings to parents is Mother Graves' Worm Exterminator. It effectually expells worms nad gives health in a marvellous manner to the little one.

Dyspepsia or indigestion is occasioned by the want of action in the biliary duets, loss of vitality in the stomach to secrete the gastric juices, without which digestion cannot go on; also, being the principal cause of headache. Parmalee's Vegetable Pills taken before going to bed, for a while, never fail to give relief, and effect a cure. Mr. F. W. Ashdown, Ashdown, Ont., writes: "Parmalee's Pills are taking the lead against ten other makes which I have in stock."

The U.S. Gold Reserve.

Washington, July 29.—The Treasury gold reserve at the close of business to-day stood at $106,300,704.

THE DOMINION BUILDING AND LOAN ASSOCIATION.

PROCEEDINGS OF THE SIXTH ANNUAL MEETING.

A Splendid Year's Business—An Excellent Financial Statement Presented—Continued Growth and Highly Satisfactory Development—Evidence of Confidence in the Directorate—Re-election of the Board.

The sixth annual meeting of the Shareholders of the Dominion Building and Loan Association was held at the offices of the Association, 54 Adelaide-street, Toronto, on Wednesday, July 29th, at 2 o'clock p.m.

Mr. J. R. Stratton, M.P.P., President, was requested to take the chair, and Mr. F. M. Holland, the General Manager, performed the duties of secretary.

A good representation of the Shareholders from different parts of the Dominion was present.

After the disposal of routine matters, Mr. Holland, the General Manager, read the

ANNUAL FINANCIAL STATEMENT

of the directors as below:

Loan Fund.

Statement of receipts and expenditures for the year ending the 30th of April, 1896:

RECEIPTS.

Balance April 30, '95		$739,110 44
Permanent stock	$194,760 64	
Fully-paid shares	15,500 00	
Prepaid shares	34,772 74	
Ordinary shares	104,293 86	$349,327 24
Interest account	$ 82,624 89	
Fines	1,759 72	
Premium on shares	2,048 00	
Surplus from expense account	4,481 64	
		$ 90,914 25
Bank account		62,501 04
		$1,241,853 57

PAYMENTS.

Prepaid shares transferred to Permanent Stock	$108,966 55	
Ordinary shares transferred to Permanent stock	43,245 63	
Fullypaid shares transferred to Permanent stock	700 00	
Withdrawal certificates transferred to permanent stock	64 80	
Prepaid shares withdrawn	1,100 00	
Ordinary shares withdrawn, $25,283.50; less certificates issued $172.83	25,110 67	
		$179,187 65
Declared profits paid on shares transferred, $15,111.19; on shares withdrawn, P. P., $85.33; on withdrawal certificates, $1.23; interest on withdrawals—ordinary, $4,525.22	19,725 97	
Discounts on payments in advance	114 91	
Written off mortgages, real estate, etc.	1,320 04	
10 per cent. written off office furniture	144 54	
Dividends paid on permanent stock, $771.89; fully paid shares, $640.39; prepaid shares, $20,436.00; withdrawal certificate, $16.52	21,864 80	
P.P. shares, contribution to expense fund, $5,882.87; Non int. P.P. do. do. $7.56	5,890 43	
Allowed shareholders in transferring value of shares to permit stock as profits earned since 30th April, 1895	5,822 65	
		$234,070 98
Leaving balance of		$1,007,782 58

ASSETS.

Mortgages	$ 954,081 74
Loans on withdrawal shares	24,293 74
Real Estate	27,645 36
Office furniture	1,300 80
Other assets	240 67
Cash	3 92
	$1,007,782 58

LIABILITIES.

Permanent stock subscribed, $473,100, on which has been paid	$194,760 64	
Ordinary shares, including profits declared	366,802 81	
Prepaid shares, including profits declared	292,270 11	
Fullypaid shares	21,159 00	
Non-interest prepaid shares	348 57	
Withdrawal certificates	473 11	
Instalments on ordinary shares paid in advance	3,279 90	
Interest accrued on fully paid shares	399 94	
Bank balance	62,501 04	
Contingent fund	12,500 00	
Profit and loss, being net divisible profits of the year	86,073 74	
Less paid on account	38,577 88	
		$1,007,782 58

Profit and Loss.

For the year ending 30th April, 1896:

DR.

Discount allowed for pre-payment of dues	$ 155 88
Interest accrued on fully-paid shares	322 35
Balance	91,038 82
	$91,516 55
Written off mortgages and real estate	$ 1,320 04
10 per cent. written off office furniture	144 54
Placed to credit of contingent fund	3,500 00
Balance available	86,073 74
	$91,038 32
Dividends paid	$21,864 80
Prepaid shares contribution to expense fund	5,890 43
Allowed shareholders in transferring shares to permanent stock, as profits earned since April 30th, 1895	5,822 65
Balance for distribution increase of value for shares	52,405 86
	$86,073 74

CR.

Interest account	$82,624 89
Premium on shares	2,048 00
Surplus from expense account	4,481 64
Profits on withdrawals in excess of interest paid	1,056 95
Forfeitures	599 46
Fines	705 61
	$91,516 55
Balance brought down	$91,038 32
Net balance brought down	$86,073 74
	$86,073 74

Final Balance Sheet after Distribution of Profits.

ASSETS.

As per statement	$1,007,782 58

LIABILITIES.

Permanent stock	$194,760 64
Permanent stock, undivided profits	4,747 69
Ordinary shares	404,771 55
Prepaid shares	301,996 77
Fully paid shares	21,950 00
Interest accrued on fully paid shares	399 94
Non-interest prepaid shares	377 76
Withdrawal certificates	496 69
Instalments in advance	3,279 90
Bank balance	62,501 04
Contingent fund	12,500 00
	$1,007,782 58

F. M. HOLLAND,
Gen'l Manager.

Auditors' Certificate.

We have audited the accounts of the Dominion Building and Loan Association for the year ending April 30th, 1896, and find the transactions of the year accurately recorded in the books of the Association, the receipts accounted for and the payments duly authorized.

We certify to the correctness of the accompanying statements of receipts and payments, assets and liabilities, and profit and loss.

We have carefully examined the securities of the Association and find the same to be in accordance with the records and the audited statements herewith.

(Signed) WM. POWIS, F.C.A.,
EDWARD STILL,
Auditors.

Report of Actuary.

To the President and Directors of the Dominion Building and Loan Association:

Gentlemen,—Having valued all the shares in force, I have now to report the distribution I have made of the profits of the Association to 30th of April, 1896.

I have analyzed the profits of the past year, as appertaining to the shares of the respective classes. The result is that, adding the shares of profits respectively to those already declared, the rates of interest realized are as follows:

On ordinary shares, 11.80 per cent., and on prepaid shares, 11.00 per cent., compounded yearly.

Each share I have credited with compound interest monthly on the contributions to the loan fund.

Exhaustive statements in detail will be found herewith.

Yours faithfully,
(Signed) WM. POWIS, F.C.A.,
Consulting Actuary.

Toronto, July 27th, 1896.

President's Address.

Mr. J. R. Stratton, M.P.P., President, then made the following remarks:

Gentlemen,—The pleasure I feel in moving the adoption of the eminently satisfactory report to which you have just listened is somewhat of a dual character. You will perhaps remember that at the last annual meeting we ventured to predict that, from the outlook at that time, the statement to be presented at the next annual meeting, which is the present, would be highly satisfactory to the shareholders, and I am sure you will agree with me that circumstances vindicate the correctness of such a forecast, as shown by the financial statement. Our assets at the close of our financial year, April 30th, 1896, amounted to the handsome sum of over a million dollars ($1,007,782.58), which amount represents the accumulation of less than six years of actual business. The average rate of increase of assets is $167,963.76, but you will notice that the increase for the past year is $268,672.14, a circumstance which indicates that as our Association expands and the results of its operations, the satisfactory nature of the several classes of stock, in their adaptability to the varied requirements of investors of moderate means, and the undoubted stability of the Association, the development of public confidence becomes more evident and the ratio of advancement more decided. Of the million and over of assets, $954,031.71 is invested in first mortgages on real estate, an increase of over $305,000 during the past year, which still retains the phenomenal popularity of our loaning plans with the public, whose demands for loans permit a showing of so large an increase under the above item, and which it is taken into consideration that the care in selection represents only the above amount from the half million of dollars applied for, the satisfactory nature of this item becomes more apparent. And it is further cause for gratification that, through the present business executive of the Association, practically no losses during the past three years are to be recorded; and while the business of the Association might have been more largely increased last year, it was thought the most prudent course to pursue to select only those properties whose security admitted of no reasonable doubt, especially in view of the difficulties which the uncertain conditions of business generally imported into the making of reliable estimates of the value of realty.

The amount advanced to Shareholders on the security of withdrawal shares also presents a satisfactory increase, as showing appreciation on their part of the privilege of making their investments tributary to their convenience in securing funds for their temporary requirements in so prompt and easy a manner. On the 30th of April last there was thus invested with Shareholders $24,200, an increase of over 65 per cent. during the year. These loans, I may be permitted to remark, are repayable at any time and are, of course, for amounts less than the withdrawal value of the stocks so pledged as security.

The total profits realized by the operations of the year amount to $91,516.55, out of which $155.88 was reserved for interest on monthly dues paid in advance, and $322.35 for interest accrued on fully-paid shares, leaving a net profit to be disposed of of $91,038.32. Of this $1,320.04 was applied to the reduction of incumbrances on real estate, $144.54, or 10 per cent. off value of office furniture, to cover depreciation by use, and $3,500 was placed to the credit of Contingent Fund, increasing this fund to $12,500, which, after a most careful scrutiny of the values, we consider more than sufficient to meet all losses. There left $86,073.74 to be distributed by way of net profit to the Shareholders. Of this latter sum $21,864.80 was applied to the payment of dividends, $5822.65 was placed to the credit of shareholders, whose stock had been converted into Permanent Stock, as their share of the profits earned since 30th of April, 1895, and the balance, $58,386.29—less $5,890.43 charged to prepaid stock on account of expenses—or $52,495.86 net increase in the profits to be credited the stock for the year. The Actuary's report, which has been presented, indicates the rate of profit credited to each class of Shareholders.

We might also be permitted to point out that the Directors have transferred from expense allowance $4,481.64 to the Profit Account, which shows that the expenses of management have been kept to the lowest point consistent with efficient administration. During the year careful inspection of our loans was made by one of your Directors and the General Manager, and their reports upon the securities are generally satisfactory and form an excellent basis for estimating the value of our mortgages in determining the amount necessary to be placed in contingent fund to provide against all possible loss.

It is a pleasure to add that, notwithstanding the prevailing dullness in business, payments on both investment stock and on loan account during the past year have been made with extremely gratifying promptitude and completeness, a circumstance on which our shareholders are to be cordially congratulated. At the same time the demand for loans of a desirable character has fully taxed our endeavors to supply the necessary funds; a condition referable, no doubt, largely to the arrangements we have completed during the past year to make advances on terms which, while they are extremely profitable to the Association, are popular with borrowers. We have also authorized the issue of new classes of ordinary stock (whose character you will find set forth in the bylaws to be submitted for your adoption), on terms which, though only very recently made known to the public, are meeting with warm approval, and we feel justified in expecting a large increase in this class of stock the coming year.

Last September your Directors, after mature consideration, decided that it would be to the great advantage of the Association to provide for a sufficient amount of Permanent Stock to admit of the issue of debentures; and as this stock is, apart from such a consideration, intrinsically a most desirable form of investment, the Shareholders of the Company were afforded the first opportunity of subscribing, by the conversion of any other stock they might hold into permanent stock. It was at first thought that an issue of $250,000 would cover our requirements, but the response to the opportunity we presented the Shareholders for permanent investment was so general, as well as generous, that the full amount was absorbed in Ontario alone in less than three months, and, applications for transfers still continuing, a further issue upon the same terms was authorized. This additional issue, with the exception of 250 shares, was taken up by the 30th of April, and since that time the balance has been disposed of, a portion of it to non-members at a premium of $5 per share. The confidence in the future of our Association which our Shareholders practically expressed by their readiness to obtain permanent stock upon which was paid a dividend of 7 per cent., besides placing the sum of $4,747.69 to the credit of permanent stock undivided profits, in exchange for other classes, is extremely gratifying to your Board of Directors and myself.

Since the last annual meeting we terminated the agreement existing between the Association and the Trusts Corporation of Ontario, a course which has resulted in both a direct financial saving and in facilitating the transaction of business. These considerations, and not any lack of appreciation of the services received at the hands of the Trusts Corporation, determined our action in the premises.

Since our last meeting your Directors have continued the policy mentioned in our last report of extending our business into new and profitable fields, and at the same time strengthening our connections in fields already occupied. In pursuance of this policy we have placed a resident agent in Vancouver, British Columbia, whose presence in that province is warranted by the hope we have that the new era of development of its great resources will afford an opportunity of our Association securing a share of the profitable business which may present from time to time, while at the same time protecting the existing interests of the Association in that Province.

The officers of the Association, the Local Boards, the Auditors, and the other representatives of the Association have all earned the warm approval of the Directors by their fidelity to their several trusts and the efficient attention they have given to the discharge of their several duties. In view of the extremely satisfactory character of the report for the past year, which furnishes a pleasing augury of future success, I have very great pleasure in moving its adoption.

Seconding the Adoption.

Mr. T. P. Coffee, Q.C., Vice-President, in seconding the motion, said:

Gentlemen,—It is hardly necessary for me to remark that I have the greatest pleasure in seconding the motion for the adoption of a report that must be so eminently satisfactory to this meeting. The report justifies the strong commendation of its gratifying character by the mover of the resolution, a commendation which I most cordially endorse, and I am sure the Shareholders will be unusually difficult to please if they do not feel an unusual degree of gratification at the evidences of solid progress, satisfactory standing, and capable management which the report furnishes. The success of the Association for the past year is very much emphasized when we remember the conditions under which that success was achieved. The dullness in business induced a lethargic condition of enterprise which would be aroused into action only by financial inducements of the highest order, and that in a field fully occupied by old and aggressive institutions. That our Association met with so very great a degree of favor and preference is a tribute to its stability and soundness, and a practical endorsation of its varied and excellent method of investment, its complete facilities for meeting the wants of the borrowing public, and of the prudent administration of its officials. I need not add anything specific to the comprehensive remarks of the President, which cover the ground so thoroughly, and, with the report of the Directors, furnishes ample evidence that while the present condition of the Dominion Building and Loan Association is sound and satisfactory, its future is one of substantial progress and continued advance in all the interests concerned. It gives me much pleasure to second the adoption of the report.

Additional Commendation.

Mr. D. W. Karn of Woodstock, manufacturer of pianos and organs, and a member of the Board of Directors said: I am fortunate in being able to express my very great satisfaction with a report that invests the Dominion Building and Loan Association with the characteristics or excellent management, sound financial condition and prosperity. This is practical proof that our Association is founded on principles so applied as to meet in a most satisfactory way a specific series of demands on the part of the public. Business prudence, care and wisdom have marked the discharge of their responsible duties on the part of our officials. The report, taken as a whole and in detail, presents features that very fully justify me in heartily supporting the motion, at the same time venturing the remark that I speak the sentiment of all the Shareholders when I refer in terms of praise to the capable and efficient manner in which their interests have been protected by the officers, officials and Board charged with those responsibilities.

General Approval.

Several Shareholders having referred in warm terms of commendation to the report and the satisfactory progress of the Association, the motion to adopt the report was unanimously carried.

Bylaws Approved.

The amended bylaws of the Association, after receiving careful consideration, were adopted.

Election of Directors.

The following gentlemen were re-elected as Directors for the ensuing year:

J. R. Stratton, M.P., Peterborough.

Thomas P. Coffee, Esq., Q.C., Guelph.

D. W. Karn, Esq., organ and piano manufacturer, Woodstock.

C. Kloepfer, Esq., M.P., wholesale carriage hardware merchant, Guelph and Toronto.

Dr. J. M. Lefevre, Vancouver, B.C.

Votes of Thanks.

Votes of thanks were then adopted to the President, Board of Directors, Local Boards, officials and other representatives of the Association.

Election of Officers.

At a subsequent meeting of the Directors the following officers were re-elected:

President—J. R. Stratton, Esq., M.P.P., Peterborough.

Vice-President—Thos. P. Coffee, Esq., Q.C., Guelph.

Executive Committee—The President, Vice-President and one Director.

The meeting then adjourned.

The Macdonald Observatory.

Editor World: Your editor of City Hall gossip did admirably well in his condensed report of the McDonald observatory proposed for the high tower of the new City Hall, all but the astronomical feature; here, he is "a little off a few millions of worlds" or so. He makes me say that I propose to place all the planets and stars in the starry vault upon the ceiling of the tower, which will be only 20 feet in diameter, something that is a scientific and mechanical impossibility to do. What I did propose to the committee was to paint a few of the most prominent stars in each constellation in their exact mathematical location on the ceiling, walls, curtains and floor of the whole concave surface of a spherical room, bringing out all the mathematical lines, angles, points and measurements seen only in the mind's eye of the astronomer by means of relief, in silver gilt, on a blue background, and highly artistic, as well as strictly scientific; placing the planets, not on the ceiling, but revolving around a jet of light at the centre of the room, so that by dropping the curtains and darkening the room it throws an artificial sunshine and shadow upon the planets, showing the concrete plan of the universe in miniature; something that is an artistic, scientific and mechanical possibility, and highly aesthetic and ethical in its teachings as well, and already produced in model. A. J. McDONALD.

Quarrelled About a Sidewalk Petition.

Thomas Moore and Christopher Beatty are neighbors at D'Arcy and Huron-streets. They are both old men and have known each other for 40 years. They have always been good friends, until a disagreement arose over the necessity of a petition for a sidewalk. Unfortunately the two old gentlemen came to blows over their dispute, and Mr. Beatty had his erstwhile friend before Magistrate Miller yesterday afternoon to answer a charge of assault. The case created amusement in court, mutual recriminations being indulged in by relatives of each side. Mr. McKeown, who appeared for Moore, impressed on the Magistrate that by imposing a fine he would mar a forty years' friendship between the two old gentlemen who were good at heart. The case was dismissed, His Worship suggesting that the parties shake hands, but they didn't do it.

Military Assembly.

The sergeants of the 12th Battalion, Y.R., held a military assembly in their mess rooms, 489 Queen-street west, commemorating the return of the regiment from the Northwest Rebellion in 1885. Many old comrades were present who had not met since that memorable event, just 11 years ago. Representatives were present from R.R.C.I. and R.C.D., Stanley Barracks, T.F.B., Q.O.R., 10th R.G., and 48th Highlanders. A very enjoyable evening was spent in speech and song, and the 12th Y.R. were congratulated on their "esprit de corps."

Two Sailors Drowned.

Gloucester, Mass., July 29.—The schooner Edith M. Pryor from Grand Banks reports that on May 22 Robert Day and James May, members of the crew, belonging in Newfoundland, were drowned by the capsizing of a dory while attending trawls.

Jettisoned Her Cargo.

London, July 29.—The Norwegian barque Lyngoer, from Halifax, which arrived at Conway to-day, grounded at the entrance of the harbor, and was compelled to jettison her deck load in order to get off.

TRAMPS PULLED REVOLVERS

Four Knights of the Road Attempt to Hold Up a Grand Trunk Train.

Stonecutters at Hamilton Have No Use for Toronto Men—A Big Suit at Law—A Boy Hurt While Playing With Dynamite—A Residence for Bishop DuMoulin—Railway Moguls Inspecting the Spur Line—Hamilton Jots.

Hamilton, July 29.—(Special.)—About 11 o'clock this morning four tramps made a bold attempt to take possession of a train at the Junction cut, about 1 1-2 miles from the Stuart-street station. The train was from Sarnia, bound for Toronto, and Conductor J. Holden was in charge. Coming down the Copetown grade they let off the brakes, and at Junction cut, when the conductor went to put them off, they pulled revolvers and threatened to shoot. A telegram was sent to the station, and Agent Baker with several constables went out, but the party of tramps had decamped.

A Stonecutters' Strike.

About 25 stonecutters working on the new Collegiate Institute and Ontario Normal School went out on strike this morning, owing to the fact that A. Hicks of Toronto was employed on the work. While he was in charge of the work on Centenary Church some cut-ed stone was imported from Toronto, and the Union held Hicks responsible for this, imposing a fine of $50, which was subsequently reduced to $25. Hicks disclaimed any responsibility in the matter and refused to pay the fine, so when he started to work this morning the men quit work, but it is thought the matter will shortly be fixed up.

A Big Suit Started.

Acting for the creditors of Bracey Bros., J. V. Teetzel, Q.C., has issued a writ for $125,000 against the Dominion Construction Company, the T. H. & B. Railway Company and Engineer E. B. Wingate for work done and material supplied in the construction of the line from Cainsville to Hamilton. The plaintiffs also want it declared that the final estimate of Engineer Wingate is not necessary before payment is made, and that Mr. Wingate be removed from the position of umpire.

Playing With Dynamite.

John Grace, who lives with his parents in Tuchbury-street, was playing near the spur line yesterday, and picked up a piece of a stick of dynamite, took it home and hammered it. There was an explosion, and the boy was injured about the head and face, and almost lost one eye.

Another Electric Railway.

To-morrow evening there will be a meeting of the Finance Committee to receive a deputation from Ancaster in reference to the proposed Hamilton, Chedoke and Ancaster Electric Railway. A bylaw to give the company free right-of-way through Ancaster Township has been given its first reading, and a bonus is expected from one section of the township.

A Residence for the Bishop.

His Lordship Bishop DuMoulin will not likely take up his residence here till September. The special committee of the Synod has raised almost $3000 for the episcopal residence scheme, although it has not been decided whether a residence will be leased or purchased for the new bishop. The Synod of Niagara will meet in October.

Inspecting the Spur Line.

Charles R. Hosmer, manager of the C.P.R. Telegraph Company; Homer Pingle, superintendent, and Thomas Tait, assistant general manager of the C.P.R. Company, arrived in a special car this morning, and while Ald. J. W. E. Woodard, went over a portion of the T., H. and B. Railway, and inspected the spur line. They went away this afternoon.

Happenings in Brief.

William Hempstock, for wife beating, was fined $10 or two months in jail this morning.

Residents of the Beach are objecting to the Hamilton Radial Company putting poles on both sides of the track for the wires, instead of placing poles in the centre, with a cross-bar at the top.

The veterans of 1866, who are celebrating to-day at Queenston and Brock's monument, left this morning on the T., H. and B. and had a big crowd.

The annual games of the Police Athletic Association will be held on Aug. 26.

John Murray was taken to Kingston to-day, where he will spend three years in the penitentiary.

Mr. and Mrs. Hendrie will leave for England soon to join Miss Hendrie.

Application has been made for the administration of the estate of the late T. J. Watson, police constable, who left $510. He also leaves life insurance.

Fire broke out to-night at Morley Allison's confectionery store, 191 King-street east, but was discovered and extinguished before much damage was done.

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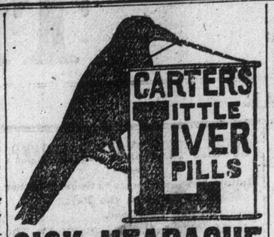

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