nes so California an

Fruit Market Main 5990-5991 3-073.

The ale Fruit Man ION AND SELLS MAIN 54

TOES.

ST. Main 6593. E. Gerrard 3094.

ALE DEALERS PEAS---BEANS TLE, LIMITED L BANK BLDG. ADELAIDE 4687—4688.

The state of the s LINGTON MITHS SOAP LISHES. URE POL

> MILLS. LONDONLE IRON WORKS TORONTO

SHIPBUILDERS, INEERS AND LERMAKERS

OCK MARKET

CATTLE MARKET, Upward Movement, Twenty Point Jump.

19.—Hogs—Receipts, 16.losed 15c to 20c highers average; bulk of sales,
butchers, \$18.15 to \$18.55
to \$18,10; light, \$18.25 to
16.75 to \$17.15; pigs, \$11

ets, 7000; no change i cattle; best steers, \$18.10 cattle; best steers, \$18.10' medium and common g butcher stock, dull and; calves strong. Best hoice and prime, \$17 to and good, \$11 to \$17. Cows and heifers, \$7.75 to and cutters, \$6.75 to \$7.55 eeders—Good, choice and \$13; common and mesto, 50. Veal calves, good 510.50. Veal calves, good 50 to \$17.25. mbs—Receipts, 8000; marnostly 25c lower than high sday; nothing prime here. Lambs, choice and prime, medium and good, \$16.75 to \$15. Ewes, choice 75 to \$13.50; medium and 75 to \$13.50; medium at \$12.75; culls, \$5 to \$9.50.

FALO LIVE STOCK.

July 19.—Cattle—Ready to 25c lower. pts, 1200. Easier; 37 to s, 1300. Active and strong; \$19; mixed, \$19 to \$19.10; orkers and pigs, \$19.10 to \$16.25 to \$16.50; stags, \$10

bs-Receipts, 200. Steady

CATTLE MARKET.

uly 19.—Receipts today 8 calves, 1756 hogs, 342 1 steers, \$6.75 to \$13; heif-11; cows, \$4.50 to \$9.50; 8.75; oxen, \$5.50 to \$9.50; ceders, \$5.50 to \$10.25; to \$11; sheep and lamba ogs, selects, \$17.65; heav \$14.75; sows and stags; lights, \$14.75 to \$16.75.

ers at Winnipeg natum to Governm

uly 19.—The letter ters connected with the to the Rominion governities threatening next, July 21, units for the appointment by that time. At a ed special meeting of the ed special meeting of the eworkers last night, a his effect was cerried by vote. The resolution voted May 21 is inade that has not been paid, living her ingressed to living has increased to that the present pay of and porters is totally

ER IMPRISONED.

Conn., July 19.—Revessel, pastor of the Geren Church at Bristol of seditious utterances of in the United State ten years on each

Taking Sales Cause Setback Two Point Break in

fork, July 19.—Stocks paused upward course today, altho news was again largely of a to promote bullish operadvances of from 1 to 2 points at hour were not maintained,

participation was disapin view of the greater optimifested thruout the financial. The firmer money market ted as a deterrent, with con-forecasts of tomorrow's bank

he activity centred in the first dealings, trading halting fre-in the intermediate and later where price movements were

as centred in about half a neks, led by United States nich recorded an extreme of two points, and made only al recovery.

In Locomotive, Tobacco Proethlehem Steel, Corn Products,
Petroleum and Marine prealmost in the order named,
ted the other leaders, nearly
othing their variable gains of

Sumaira Tobacco was again an matic feature, but closed at an adance of one point after having risen are points. Sugars, shippings and a shares were relatively firm, but ere listless at nominal changes.

trength of neutral exchange, re-ration of the one per cent. divi-d on Chicago Great Western pre-red, and further corporate financ-were among the financial developnts of the day.
Inother rise of 4 1-8 points in Paris
es, which later reacted 2 3-4, was
only feature of the bond market.
In tal sales (par value), were \$6,875,-

aurentide, With Three-Point Rise, is Strongest Market Feature.

miers, 1, to 46, new high prices for the milk volume, only 110 shares of Ladrende and 35 of Converters, but offerings oved small, as prices were bid uparentife closed at 1634 bid, against 8 on Thursday. The Car stocks confided to hold well, the common and mierred, at 344 and 844, respectively, making their best prices of the movement, and closing unchanged at 34½ and 8, not reflect the fairly large changes lew York. Dominion Iron was steady third at 61 to 61½, while Canada sold 1554.

otal business today: Shares, 2370; und shares, 65; bonds, \$2800. NDON STOCK MARKET REFLECTS GOOD NEWS

ed Bonds Sell Higher and Stocks in General Firm. don. July 19.-The stock market ay, responding to the excellent terday displayed increased cheer-hess and confidence. Allied bonds, ecially Irish, French and colonial, marked higher, and the leading

shippings and Peruvians were minent. Home rails were assisted increased dividends, while Marand armament shares were the est of the industrials. loney was scarce, necessitating rowing from the Bank of England. unt rates were steady.

JOB NOT BIG ENOUGH TO SUIT F. H. CROCKARD

of Merger Plans Brought About His Resignation. lent of the Nova Scotia Steel and Coal Company, says: Mr. Crockard is lookin America and it was thru the or of Scotia, and a member of the ew York firm of Hayden, Stone & ompany, that he was induced to come Canada. At that time the Scotia-

ich in favor of the merger from an close. peration standpoint and some months to was credited with a statement to

DULUTH-SUPERIOR EARNINGS. uluth-Superior Traction earnings

or the second week of July show the first decrease in months, the total \$20,956 being \$894 below those for corresponding period last year. DOMINION BRIDGE DIVIDEND.

tidge Co., regular quarterly dividend two per cent., payable Aug. 15 to 801-2 C.P.R. BUILDING - TORONTO ers record July 31.

LAKE SHORE RISES; HOLLINGER HEAVY

High Cost of Production May Cause Hollinger to Curtail Operations.

Lake Shore's rise to 71, a point above the previous high level attained on Thursday, was one of the few noteworthy incidents of the trading yesterday on the Standard Exchange. The day's total transactions amounted to little more than 36,000 shares, and there is little likelihood of a much broader market until the summer months are over, but, nevertheless, it has been decided to hold a Saturday session this week.

Hollinger showed some heaviness at \$4.65, but, on the whole, held well in the light of a somewhat disturbing despatch from Porcupine to the effect that, at the next meeting of the directors, the question of whether production should be continued under present conditions will be seriously discussed. It is stated that the inefficient labor with which the management has to be content, has raised the cost of operation to about six

ed the cost of operation to about six dollars per ton, and as the average grade of Hollinger ore is known to be little over eight dollars a ton, the management, in order to make a satisfactory revenue showing, have had to resort to some extent to selection of the higher grade over Molnitary nearly to resort to some extent to selection of the higher-grade ore. McIntyre was up at \$1.31, while the bid for Dome, in which there was no trading, remained at \$8.10, Newray declined 1-4c to 14 3-4c, while Thompson Krist advanced 1-4c to 6 1-2c.

Adanae was fairly active among the Cobalts, the encouraging developments in cross-cutting on the property having stimulated the demand for the stock around 8. Chambers-Ferland, at 13 1-2c and McKinley-Darragh, at 39 1-2c, each sold 1-2c Darragh, at 18 1-2c and McKinley-Darragh, at 39 1-2c, each sold 1-2c higher, and Timiskaming was un-changed at 30 1-2c. Mining Corpora-tion did not figure in the sales column, being held at \$2.70, with only \$2.50

TO MEET NEXT TUESDAY

Dividend Action Likely to Be Taken in View of Earnings.

Hamilton B. Wills, in his weekly market letter, says:

A special meeting of the directors in the Lake Shore company has been called for Tuesday next at which a comprehensive report by the mine management covering development progress, gold production and the tonnage of high-grade ore in sight will be received. So satisfactory have been the results obtained since the mill began operating, greatly exceeding all expectations, I learn from an inside source, a dividend will likely be declared.

My engineer at Kirkland Lake advises me the tonnage of strictly high-grade ore—averaging over \$20 to the ton—is piling up very rapidly as drifting operations continue alops the 2nd, and 4th, levels has been opened up for about 200 feet, the pay streak

Intreal, July 19.—Stock exchange limits diere were again characterized by vises me the tonnage of strictly high-vall-diversified demand, with the unions of the market strong, but few ton—is piling up very rapidly as drifting operations continue along the ton rose 3, to 169, and Canadian Conters, 1, to 46, new high prices for the 2nd, and 4th, levels has been opened

lectric Development

| Sao Paulo | Steel Co. of Canada | Steel Co. of Canada | 96 | War Loan, 1925 | 96 | War Loan, 1931 | 95¼ | War Loan, 1937 | 93¾

Op. High. Low. Cl.
Bell Tel. ...128 128 128 128 128
Brazilian ...34% 34% 34% 34% 34%
F.N. Burt pr. 84% 84% 484% 84%
C. P. R. ...150% 150% 150% 150%
Can, Perm. .163% 163% 163% 163%
Cement ...60% 60% 60% 60% 60%
Con. Gas ...145 145 145 145 145

TORONTO SALES

MINES ON CURB.

 Nipissing
 8

 Peterson Lake
 30

 Timiskaming
 12

 Vipond
 8

MONTREAL STOCK EXCHANGE.

Stock- Op. High. Low. Close. Sales

61½ 61½ 61 61½ 168 169 168 169

... 101 ... 18½ 18¾

*** *** ***

aur. Pow. .. 52½ ...

Vipond West Dome Cons.

Ames pfd. Bell Tel. Brazilian Tr...

mpton ...

Smart-W. ... 70 Smelters ... 25 St. of Can. . 651

Wabasso Cot. 44% ...

At the present time a great deal of attention is being focussed on un-derground development work along the 400-foot level in Adanac, and late yesterday afternoon Hamilton B. Wills of the Royal Bank Building re-ceived the following message from the mine manager over his private wire to Cobalt: "The new vein on the Adanac has widened out to from four to six inches carrying calcite and cobalt and looks very healthy indeed. It was picked up in the crosscut and is running in the same direction due north."

CLEAN-UP AT PATRICIA YIELDS GOOD RESULTS

Can. Perm. 163¼ 163¼ 163¼ 163¼ 163% Cement 60% 60% 60% 60% 60% 60% Con. Gas ... 145 145 145 145 145 145 Dom. Iron ... 61¼ 61½ 61¼ 61¼ 61½ 610m. Bank ... 202 202 202 202 Imperial Bk. 185 185 185 185 Mackay ... 75¼ 75¼ 75¼ 75¼ 75¼ Que. L, & P. 19½ 19½ 19 19 Steamships ... 41¼ 41¼ 41 41 do. pref. ... 76 76¼ 76 76¼ 8tandard Bk. 200 200 200 200 Toronto Ry ... 59 59 59 59 59 Twin City ... 42 42 42 42 War L., 1925 95% 95% 95% 95% 95% War L., 1937, 935% 93% 93% 93% Boston Creek, July 19.—The first clean-up has been made at the Pa-tricia property at Boston Creek. As a result of the treating of approximately 140 tons of ore, a gold brick worth about \$3000 has been recover-

This shows an average recovery of about \$21.40 per ton by straight amalgamation. The mill is designed to treat about 50 tons daily, and already has been brought up to about 40 tons daily. It may, therefore, be expect-The Montreal Star, discussing the ed that the Patricia production from this date forward will be important.

PRICE OF SILVER. London, July 19.—Bar silver, 48 13-16d. New York, July 19.—Bar silver, 99%c.

BANK OF COMMERCE DIVIDEND. The directors of the Canadian Bank on merger was a live issue, and it il be remembered that Mr. McKelvie as the most prominent of the Scotia three months ending Aug. 31. This terests in this movement. It is is payable to shareholders of record from too that Mr. Crockard was very Aug. 17 on Sept. 1. Books will not this movement. It is is payable to shareholders of record

NEW YORK CURB.

he effect that he would not remain in Nova Scotia unless the merger was consummated.

While Mr. Crockard's ability has never been questioned those who followed the affairs of the Scotia company have felt that the Scotia company was not large enough to carry Mr. Crockal and he has no doubt realized during the past year that it was a difficult matter even under war conditions to justify his continuing with the company, Mr. McDougall's salary as president has not been made

NEW YORK CURB.

Hamilton B. Wills received the following wire at the close of the New York Curb market yesterday: The general market was quiet and tirm today, with activity largely confined to Pierce and Northwest. The latter was very active and made a new high for the present movement of 73 cents. Pierce Oil was strong on good buying by investors. Midwest Oil was firm. The industrials were firm and strong with strength in Burns Bros. Ice.

BROMPTON PULP DIVIDEND.

Montreal, July 19.—Brompton Pulp and Paper Co., regular quarterly dividend of 1¼ per cent., payable Aug. holders of record July 31.

E. E. LAWSON C. H. PEAKER EDWARD E. LAWSON & CO. Members Toronto Stock Exchange STOCKS and BONDS

The Need of Thrift

It was never as necessary at any stage of the War for Canadians to eliminate extravagance and acquire habits of thrift as it is to-day. Thrift once started soon becomes a habit. ning a savings account is the first step

Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. do. peferred
Barcelom...

Brazilian T., L. & P.
B. C. Filhing
Burt F. V. pref.
Canada Bread com...
C. Car & F. Co...
do. prderred
Canada Cament com...
do. prderred
Can, St. Lines com...
do. proerred
Can, Gen, Electric
Canada Loco, com Kirkland Lake 30.

Lake Shore 75.

McIntyre 132

Moneta 14%

Perc. V. & N. T. 14

Porcupine Crown 14

Porcupine Gold 1

Porcupine Imperial 1½

Porcupine Tisdale 1½

Porcupine Vipond 14

Preston 3

Schumacher Gold 20

Teck-Hughes 15 Can, Gen, Electric
Canada Loco. com
do. preferred
C. P. R.
City Dairs com
do. preferred
Coniagas
Cons, Smelters
Consumers' Gas Consumers' Gas Crow's Nest Teck-Hughes
West Dome Con.....
Wasapika La Rose
Mackay common
do, preferred
Maple Leaf com
do, preferred
Monarch common
do, preferred
N. Steel Car com Silver—
Adanac
Balley
Beaver
Buffalo
1
 Buffalo
 100

 Chambers Ferland
 13%

 Coniagas
 2

 Crown Reserve
 24

 Foster
 3

 Gifford
 2½

 Gould Con
 ½

 Great Northern
 3½

 Harrentyes
 4½
 do. preferred
Niplssing Mines
N. S. Steel com
Pacific Burt com
do, preferred
Penmans common Hargraves 45
Hudson Bay 33.00
Kerr Lake 5.00

STANDARD SALES. Gold— Op. High, Low. Close, S Apex 3 Elliott Kirk. 39 Holly Con. 4. 64 6. 65 4. 65 McIntyre 121 Lake Shore 71 McIntyre 161 McIntyre 161 McIntyre 64 Newray M. 14 Teck-Hughes 15 T-Krist 64 Silver— Adanac 7% 8 7% 8 Alladin 2. 60 Cham. Fer. 134, 1334, 1334, 1344 Colonial Investment
Hamilton Frov.

Huron & Erle
do. 20 p.c. paid
Landed Banking
London & Canadian
12645
National Trust
Toronto Gen. Trusts
Toronto Mortgage
1247

Alladin ...2.50
Cham. Fer. 13½ 13½ 13½ 13½
Hargraves. ... 4½ 4½ 4½ 4½
McKin. Dar. 29 29½ 29 29½
Pet. Lake. ... 8½
Timisk. ... 20 30½ 30 30½
Trethewey. ... 21½ 22 21½ 22
Sales—36,250.
Silver—99½c.

NEW YORK STOCKS,

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows: Trunk Lines and Grangers— Op. High, Low; Cl. Sales. Op. High, Low; Cl. §
B. & Ohio... 56 55 ½ 54 % 64 %
Erie ... 15% 15½ 15½ 15½ 15½
do. 1st pr... 32 ½ 32 ½ 32 ½
Gt. or. pr... 91
New Haven... 38 ½ 40 38 ½ 39 ½
N. Y. C. ... 72 ½ 72 ½ 72 ½ 72 ½
St. Paul ... 42 ½ 42 ½ 41 ½ 41 ½
Pacifics and Southerns...
Atchison ... 85 ½ 85 % 85 ½ 85 %
C. P. R. ... 149% 149 ½ 148 ½ 148 ½
Mo. Pac... 24 ½ 24 ½ 23 ½ 24
Nor. Pac... 83 ½
South, Pac... 83 ½ 84 83 % 85 %
South, Pac... 38 ½ 84 83 % 85 %
South, Pac... 122 ½ 122 ½ 121 ½ 122 ½
Coalers...

67% 67% 67 42 42 41% Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B Wills, in the Royal Bank Building, were as follows:

42 42 41% 41% 900 68% 68% 68% 57½ 57½ 57½ 57½ 56% 56% 56% 700 C Leather Corn Prod. ... Crucible Distillers

TORONTO MARKET MERELY DRIFTING

Trading is Scattered and Price Changes Are Small-

Transactions on the Toronto Exchange yesterday covered a fairly wide range, the dealings taking in no fewer than 17 stocks, but the total fell below 500 shares, while trading in the war loans again relapsed into dulness. The list having failed to respond to any marked extent on Thursday to the sharp upturn in New York, it was not to be expected that, with Wall street reactionary yester-day, the local market should exhibit any particular buoyancy. Minor losses and gains were about evenly divided while a number of issues showed no net change.

labor troubles are looming

mines.

The war loans moved within narrow limits, the first issue declining 1-8 to 95 7-8, the second advancing 1-8 to 95 1-8, and the third receding 1-4 to 93 3-8.

23

London, July 19.—Money, 2% per cent. Discount rates: Short and three-month bills, 3 17-32 per cent.

Washington, July 19.—Italy got another credit of \$100,000,000 from the United States Government today, and Belgium was given \$9,000,000 additional. This makes Italy's total loans from this country \$750,000,000; Belgium's total \$145,250,000, and all the allies' loans \$6,380,040,000.

Dominion Iron's Employee Ask Further Wage Increase

Sydney, N.S., July 18—Again dis-satisfied, all the employes of the Do-minion Iron and Steel Co. are re-questing further increases in their

business among local wholesale dry-goods houses is on the whole good goods nouses is on the whole good, due in some instances to the filling of large government orders. Fall orders are pretty well in, and travelers are off the road now until after the annual Exhibition. Sorting orders are not extensive, and house sales up to the present have been low. Usually along the control of the present have been low. at this season there is considerable buying by representatives of western firms who visit the city for that pur-pose. From now on, until after the Exhibition, business in house sales are good. Collections have been good, althe at some country points business to has been reported as not so good. Continued warm weather has, however, 200 been some stimulus to trade, and sales 900 and raspberries are beginning to on the market. Prices on all fruits are advanced to new high levels, and production at this time is at a low ebb

Business in War Loans.

A trade in a ten share lot of C. P. R. at 150 3-4, the highest point of the year locally, and 3-4 above Thursday's quotation, attracted some attention. In New York C.P.R. reacted tention. In New York C.P.R. reacted nearly a point to 148 1-2. Cement was up 3-8 at 60 7-8 and Twin City 1-2 higher at 42. Steamships, preferred, advanced 1-4 to 76 1-4, but Steamships, common, reacted 1-2 to 41, and was later offered at 40 3-4 with 40 1-2 bid. Quebec Light and Power, sold off 1-2 to 19, while Brazilian at 34 1-4 and Mackay, at 75 1-4 each lost 1-4. Dominion Iron sold each lost 1-4. Dominion Iron sold unchanged at 61 1-2, but the bid later declined a point on news that fresh

The day's transactions: Shares, 479; war loans, \$4200.

MONEY AND EXCHANGE

Paris, July 19.—Trading was active on the bourse today. Three per cent. rentes, 61 francs 80 centimes for cash. Exchange on London, 27 francs 16 centimes.

Glazebrook & Cronyn, exchange brokers, report closing exchange rates yesterday as follows: *** Buyers. Sellers. Counter. N. Y. funds... 1 63-64 2 1-64.

Montreal funds... par. par. yk to ½ Sterling, dem... 487.70 484.90 487.

Cable trans..... 485.85 486.10 488.

Sterling, dem..... 475 5-16

ITALY'S BIG CREDIT

On

TRADE IN TORONTO

Toronto reports to Bradstreet's that ries are pretty well over for this year, very high. In produce lines eggs have Western eggs are being brought in to help supply a demand that shows lit-

Porcupine Krist-Thompson

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UNLISTED STOCKS

WANTED 25 Standard Reliance 15 Home Bank 25 Can. Oil. 25 Can. Oli. 100 Collingwood Shpb. \$5000 Ontario Pulp Bonds. 20 Sterling Bank. 100 Linderman Steel \$5000 Black Lake Bonds

FOR SALE 15 Imperial Oil.
25 MacDonald pfd.
2 Rosedale Golf
\$5000 Can. L. H. & P. Bonds.
35 Dominion Fdy. and Steel.
25 Trusts & Guarantee
30 Volcanic Oil
15 Canadian Mortgage.

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on the books of the said Porcupine Kriston the books of the said Porcupine KristThompson Mines, Limited, as the registered holders of such shares respectively,
with a view to sharing in the distribution of Thompson-Krist Mining Company,
Limited, shares as aforesaid.

Dated this 19th day of July.

PORCUPINE KRIST - THOMPSON
MINES, LIMITED.

(No Personal Liability.)

(No Personal Liability.)

By W. R. Wadsworth, Secretary.

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