

showing the receipts and expenditures in each year, and the amount unexpended, or the excess of receipts over expenditures, and the excess of expenditures over receipts. I will not trouble hon. members by going through the figures, but by reference to this table it will be seen that there has been a considerable excess of receipts over expenditures, and that whatever may have been the portion of the surplus accumulated up to the end of 1871, there was \$1,714,894 73 added to it in the two years 1872 and 1873, so that hon. members will at least give some credit to this Government for not having diminished the surplus. (Hear, hear.) We have not only a visible, tangible surplus existing, but the existence of it depended just as much on the operations of 1872 and 1873 as it did on the years preceding. It appears that the excess of receipts over expenditures, amounting to \$5,525,859 89, was contributed by these two years in quite as large proportion as by preceding years. We have only two years as against four, but so far as the general management of the finances of the Province is concerned, it has clearly not suffered. (Hear, hear.)

Mr. LAUDER—That includes the amount from the timber sale.

Mr. CROOKS—I have the exact sum we received from that source. In 1874, however, the tide turned, and in that year we expended \$425,144 89 in excess of our receipts, but we paid two millions on account of the Surplus Distribution and more than half a million on account of the Railway Fund. We have been drawing down the resources of the Province by about two and a half millions, but against this nearly \$800,000 was realized in 1874 from sales of the Municipal Loan Fund Debentures—a transaction upon which the country has given its testimony whether I deserved the censure or approval of my fellow-countrymen. (Applause.) I will show what the receipts and expenditures proper of the year were, but I want now to show what have been the gross receipts on the one hand, and the gross expenditures on the other. I desire first to show what has become of the funds, in order to give evidence to hon. gentlemen who cannot see this surplus, that there is as tangible a surplus in existence as if the hon. member for East Grey was able to handle it. I suppose, however, that he has not sufficient confidence in any one to believe that a surplus does exist, unless he has the opportunity of handling the funds themselves. (Laughter and cheers.) The total excess of receipts over expenditures is