

Incorporation.

1. Victor Révillon and Albert Révillon, merchants, both of the city of Paris, France; Thierry Mallet, merchant, of the city and district of Montreal; Gordon Walters Mac-Dougall, King's Counsel, and Lawrence Macfarlane, advocate, both of the city and district of Montreal, together with such persons as become shareholders in the company, are hereby incorporated under the name of "Révillon Frères Trading Company, Limited," hereinafter called "the Company."

Corporate name.

Provisional directors.

2. The persons named in section 1 of this Act are hereby constituted the first or provisional directors of the Company.

Capital stock.

Calls.

3. The capital stock of the Company shall be two million dollars, divided into shares of one hundred dollars each, and may be issued and allotted by the directors as they deem necessary.

Head office.

4. The head office of the Company shall be in the city of Montreal, in the province of Quebec, or at such place in Canada as is from time to time determined by by-law of the Company.

Business and powers.

Manufacture and sale of furs, etc.

Acquisition of property.

Vessels, buildings, etc.

Acquisition of business or property of similar companies.

Issue of paid up securities

5. The Company may—

(a) manufacture, buy, sell, trade and deal in furs, skins, leathers and other commercial articles and merchandise of every description, and carry on all other detail branches of business usual or conveniently connected with any such businesses as aforesaid;

(b) purchase or otherwise acquire, hold, lease or otherwise dispose of any real or personal property, rights or privileges which may be necessary or useful for the carrying on of the business of the Company: Provided that nothing herein shall be construed as enabling the Company to acquire real estate beyond what is necessary for carrying on the business aforesaid;

(c) construct, acquire, own, manage, charter, operate, hire, or lease all kinds of steam and sailing vessels, boats, tugs, and barges, and other vessels, wharves, docks, elevators, warehouses, freight sheds and other buildings necessary or convenient for the purposes of the Company;

(d) purchase or otherwise acquire or undertake all or any part of the business, property, assets or liabilities of any partnership or company carrying on business with objects similar in whole or in part to those of the Company;

(e) issue paid up shares, bonds, debentures or other securities for the payment either in whole or in part of any