would be thought if we were to declare cotton yarn free, and thus reduce the Canadian cotton industry to a collection of weaving sheds, or planning to create an iron and steel industry by commencing the protection at agricultural implements?

We need, then, to protect our woolen mills, knitting mills, carpet factories and other woolen textile mills, but it must be by a substantial protection

A Moderate all along the line. This does not mean Proposition. that we need so high a tariff on the raw material as to prevent a manufacturer

from importing special wools for special purposes, nor does it mean that we must raise a tariff so high on the finished product as to prohibit the importation of foreign fabrics of the kinds not made in Canada. But what should be aimed is to give the plain end of the woolen and worsted business to the Canadian manufacturer, giving to the Canadian consumer an infinitely stronger and less adulterated fabric for the same money, as anyone will believe who remembers the Canadian tweeds, blankets, flannels and other woolens of former days made from Canadian wool. This would still leave us generous consumers of British, French and German goods; and such a tariff could be framed which would be on the whole only one-third that of the United States.

The worsted industry has already been mentioned. Is the average reader aware that this branch of woolen

The New Policy means a New Creation. manufacture means more to Canada than the carded wool branch? It is larger in Great Britain, France, Germany and the United States. In the latter country it started in 1860, when

there were three mills (just the same number in Canada to-day), but now it exceeds the woolen branch, both in output and capital employed, as may be realized from the fact that in the United States it consumes 261,-000,000 pounds of raw wool per year against 157,000,000 pounds consumed in the woolen branch. As the United States worsted manufacture was built upon Canadian wools, and still absorbs all our exports of raw wool, it need not be argued that we have the conditions for its successful manufacture. It is the tariff alone which