

*¶* you sink as your country rises. Yes, it is indubitably so. It is a terrific and appalling truth. *And ¶* you rise as that desponding, lacerated, perishing, betrayed country sinks. "I would rather be a dog and bay the moon," than stand in this odious predicament.

III. Had there been two or three surrenders like General Hull's—had Copenhagenism befallen New-York, or Philadelphia, or Baltimore, or Charleston—or had our Constitutions, and United States, and Presidents, and Constellations, and our Porters, and Decatur's, and Bainbridges, and Perrys, and Hulls been sunk or carried into Halifax, your leaders would have been crowned with complete success. They would have been wafted on a spring-tide to that power which is "the God of their idolatry." *¶* Every event that sheds lustre on the arms of America is to them a defeat. It removes to a distance the prize to which their eyes and efforts are directed. *¶* But every circumstance that entails disgrace or distress on the country, whether it be bankruptcy, defeat, treachery, or cowardice, is auspicious to their views.

IV. *¶* Never has the sun in his glorious course, beheld so estimable, so respectable, so enlightened a party as you are, in the frightful situation, in which the ambition of your leaders, and your own tame, thoughtless, inexplicable acquiescence, have placed you.

V. By fulminations from the pulpit—by denunciations from the press—*¶* by a profuse use of British government bills—by unusual, unnecessary, hostile and oppressive drafts for specie on the New-York Banks—and by various other unholy, treasonable, and wicked means, the leaders of your party in Boston have reduced the government to temporary bankruptcy—have produced the same effect on our banks—have depreciated the stocks and almost every species of property from 10 to 30 per cent.

VI. These treasonable operations have served the cause of England more effectually, than lord Wellington could have done with 30,000 of his bravest troops. They have produced incalculable, and to many remediless distresses.