November Twenty-second 1920. F. N. Southam, Esq., 128 Bleury Street. Montreal. Dear Mr. Southam: -Let me acknowledge with many thanks your gift of the old water colour. It is a highly interesting picture and one which I am glad to have. I shall speak to Mr. Glassco about the frame, and will be very glad to hang it in the office here. May I take this opportunity of thanking you for your generous contribution to McGill. In view of all circumstances, I think the subscribers have done wonderfully well. I am told there are some who might well have sub-scribed who have not done so, but I do not know my Montreal well enough yet to be able to judge properly. Personally, I was a little disappointed that not more people had subscribed. I thought there should be more than 1800 or 1900 Montrealers giving. I would like to see another 10,000 subscribers, even if they gave only \$20.00 a year for five years, which would make another 1,000,000. and which would enable us to carry out plans of urgent necessity. However, we must be deeply grateful for what we have received. McGill has been saved and some advancement permitted. It now remains to us to make the best use of our income. With all good wishes. I am. Ever yours faithfully, Principal.