Company may act as agent, etc. 7. If any person with whom the Company is transacting any business authorized by the Acts relating to the Company lawfully constitutes the Company his agent or attorney, in that transaction and on account of that person, for any or all of the purposes following, namely:—

(a) to sell or buy stocks, bonds or other securities; or(b) to collect rents from real estate, payments whether of principal or interest on mortgages or real estate; or

(c) generally to manage real estate; the Company may act as such agent or attorney.

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