

Total External Debt (1990) US \$93 billion
 Debt held by Canada Commercial Banks: Cdn \$5.6 billion
 EDC & CWB: Cdn \$661.3 million
 ODA: nil

Foreign Reserves (1990) US \$9.2 billion

Unemployment Rate (1989) 12-20%
 Underemployment Rate (1989) 35-50%
 Currency (Dec 1990) US \$ = 2949 pesos, approx.

IV FOREIGN TRADE (In US\$/Billions) 1988 1989

Total Exports *	\$20.6	\$22.4
Total Imports *	\$18.9	\$23.4
Trade Balance *	\$ 1.7	\$-1.0

* Excluding trade conducted in the in-bond (maquiladora) industry, which is mostly with the USA. Inclusion would increase the USA's share of Mexican trade to over 80%.

Major Markets: (1988 - percent average) USA 67.3%, Japan 5.9%, Canada 5.1%, Spain 4.7%, France 2.7%, F.R. Germany 2.1%.

Major Suppliers (1988 - percent average) USA 68.5%, F.R. Germany 6.2%, Japan 5.9%, France 2.3%, Canada 2.0%, U.K. 1.9%, Brazil 1.6%.

V TRADE WITH CANADA (C\$ millions)	1987	1988	1989	1990 (Nov)
Exports to Mexico	522	488	603	557
Imports from Mexico	1174	1320	1698	1,632
Balance	-652	-832	-1095	-1,075

Major Canadian Imports from Mexico (1989)

motor vehicle automotive parts and engines, tv/radio/sound telecommunications equipment and parts, office and digital process equipment, precious metals and alloys, other metal ores, crude oil.