

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM
AT MISSIONS ABROAD FOR FISCAL YEAR 87
FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

POST : 401-ANKARA

010-MINE, METAL, MINERAL PROD & SRV
TURKEY

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER:

- QUARTER: 1 GOLD & SILVER EXPLORATION. OPPORTUNITIES TO BE IDENTIFIED FOR CDN FIRMS TO DO EXPLORATION. OTHER MINING OPPORTUNITIES-VISITS BY OFFICIALS OF ETIBANK (MAJOR STATE MINING PROPERTY HOLDER). (1)
- QUARTER: 1 CINKUR LEAD-ZINC PROJECT.
-RE-VITALIZATION OF PROJECT
-QUALIFICATION OF ONE OR MORE CDN COMPANIES.
- QUARTER: 2 -GOLD & SILVER EXPLORATION. IDENTIF 'N OF OPPORTS FOR CDN FIRMS TO DO EXPLORATION IN TURKEY.
-CINKUR LEAD-ZINC PLANT MODERNIZ 'N PROJ. COMINCO WAS ENCOURAGED TO ENTER DIRECT NEGOTIATIONS WITH CINKUR FOR IMPLEMENTATION OF PROJECT.
- QUARTER: 3 IDENTIFY OPPORTUNITIES FOR CDN FIRMS TO DO EXPLORATION IN TURKEY. ENCOURAGE COMINCO TO OPEN AN INDEPENDENT INITIATIVE IN PURSUIT OF CINKUR LEAD-ZINC PLANT UPGRADING.
- QUARTER: 4 -DEVELOPMENT OF OPPORTUNITIES FOR CDN FIRMS IN MINING SECTOR. CONCLUDE SUCCESSFUL MINING MISSION. - ASSIST CDN CO IN WINNING TURKISH HARD COAL BOARD (TTK) CONTRACT FOR METHANE GAS EXTRACTION PLANT.

QUARTERLY RESULTS REPORTED:

POST HAD SEVERAL MEETINGS WITH OFFICIALS OF ETIBANK & MTA TO DISCUSS OPPORTUNITIES FOR CDN COS. COMINCO DOING PRELIMINARY EXPLORATIONWORK IN WESTERN TURKEY. ETIBANK MISSION TO CDA WENT VERY WELL ACCORDING TO DIC. FOLLOW-UP IN NEXT QUARTER.

POST MET WITH CINKUR OFFICIALS ON SEVERAL OCCASIONS. RESULT IS PROBABLE INVITATION TO COMINCO TO NEGOTIATE A SOLE-SOURCE CONTRACT.

-COMINCO HAS COMPLETED A PRELIMINARY EXPLORATION IN WEST. TURKEY & IS EXPECTED TO CONDUCT SOME FURTHER GEOLOGICAL SURVEYS. -COMINCO HAS APPROACHED CINKUR; AWAITING DECISION ON WHETHER CINKUR WILL CONTINUE WITH KLOCKNER.

PRELIMINARY STUDIES WERE ENCOURAGING; COMINCO HAS DECIDED TO OPEN A BRANCH OFFICE IN TURKEY. COMINCO HAS ADVISED THAT THEY PREFER TO STAY MEMBER OF KLOCKNER-LED CONSORTIUM, WHICH PREVIOUSLY OBTAINED LTR OF INTENT FROM CINKUR FOR

-IN SPITE OF INITIAL DIFFICULTIES IN ORGANIZATION, MISSION WAS SUCCESS. 7 CDN COS ATTENDED; 14 MEETINGS WERE ARRANGED WITH TURKISH CUSTOMERS. CDN CO HAS DONE TESTS & HAS SUBMITTED A REPORT TO TTK.